



BAI XIAN

百賢亞洲研究院
ASIA INSTITUTE

ANNUAL 年
REPORT 報
2019



Bai Xian, building bridges across cultures
百賢，建立文化桥梁



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Remarks备注:
In case of discrepancies between the English and Chinese versions, the English version shall prevail.
如中、英版本有任何不相符之处，应以英文版本为准。

Message from the CEO



Ms. Ronna CHAO
Chief Executive Officer

曹惠婷女士
行政总裁

行政总裁寄语

Dear Friends of Bai Xian,

2019 was indeed a year of ups and downs as we experienced many occasions of joy and celebration but were also faced with times of trial and challenge. Entering into 2020, we found ourselves once again confronted with uncertainty and unpredictability as we now deal with the serious global outbreak of COVID-19, which continues to develop each day. Despite all this, I find myself full of hope for the future. As I watched our scholars engage in meaningful exchanges and form deep friendships with one another at our Summer Program in Kyoto in August 2019, I was immediately heartened, knowing that our mission to promote peace and mutual understanding through cross-cultural education remains the key to building a more sustainable and harmonious world.

Since the founding of Bai Xian Asia Institute (BXAI) in 2014, we have provided scholarships to over 470 scholars to study away from their home country or region at our partner universities across East Asia. I am proud to report that many of our alumni continue to live out our mission to build bridges across cultures. Some are working together on impact-driven social development initiatives or regional partnerships, while others are exploring business opportunities or kick-starting their

尊敬的百贤之友：

2019年确实是跌宕起伏的一年，我们不但经历了许多欢乐与感动时刻，也面对了不少考验和挑战。迈入2020年，新型冠状病毒肺炎（简称“新冠肺炎”）在全球大爆发，每天不断变化的疫情让我们再次面临着不确定性和不可预测性。然而，我对未来仍然充满希望。百贤学者在去年八月于京都举行的暑期优化课程期间，积极投入互相交流并建立深厚友谊。这让我深受鼓舞，因为我深信百贤的使命——通过跨文化教育以促进和平发展和相互了解，仍是建设一个更加可持续发展与和谐世界的关键。

自2014年百贤亚洲研究院（简称“研究院”）成立以来，我们已资助超过470位百贤学者到我们遍布东亚区域的合作大学出外留学。我很自豪地跟大家汇报，许多学友继续履行我们的使命，在不同文化之间建设桥梁。一些学友积极投入具有影响力的社会发展计划或建立区域伙伴关系，而另外一些学友也在探索商机或在亚洲不同城市开启了他们的职业生涯。本届80多名百贤学者正在攻读商业、经济、人文、科学和工程学科的学士、硕士或博士学位课程。

careers in different cities in Asia. Our current cohort comprises over 80 scholars pursuing undergraduate, master's, or doctoral degrees in business, economics, humanities, science, and engineering.

One of our key goals in 2019 was to focus our resources to achieve more targeted results. Following an extensive review of the Program and based on recommendations from our Academic and Executive Committees, BXAI successfully restructured the Asian Future Leaders Scholarship Program (AFLSP) last year. From the 2020-21 academic year onwards, our university network will encompass five key cities in East Asia, namely, Beijing, Hong Kong, Kyoto, Shanghai, and Tokyo. Our university partnerships will be consolidated to six in total, including: Kyoto University, Peking University, Shanghai Jiao Tong University, The Hong Kong University of Science and Technology, The Graduate School of International Corporate Strategy (ICS) at Hitotsubashi University, and Waseda University. We firmly believe that the newly restructured AFLSP will allow us to streamline our efforts and make even greater strides in line with our mission and vision. I sincerely thank all of our 16 Anchor and Participating Universities for their engagement and support since the launch of the Program. Each university has played an important role in the growth and success of the AFLSP, and for that I am very grateful.

Our other notable achievements of 2019 include:

- 85 scholarships granted to the AFLSP's sixth cohort of students
- Successful completion of the fifth annual BXAI Summer Program at Kyoto University
- Official launch of our Alumni Association in spring 2019, comprising four alumni chapters: Beijing, Hong Kong, Kyoto, and Tokyo
- The third Bai Xian Alumni Initiative Award (AIA) given to Ethnic Neighborhoods, a social project that highlights immigrant communities and their stories through creative video content

In light of the COVID-19 outbreak, BXAI and its Board of Governors made the difficult and unprecedented decision to cancel the 2020 Summer Program this August. The health and safety of our community are our highest priorities, and we are committed to ensuring that our participants are able to grow and connect in a safe and positive atmosphere. We are currently exploring the possibility of hosting both the 2019 and 2020 cohorts next year during our 2021 Summer Program.

As we enter into our sixth year of operations, I am humbled and invigorated by how far we have come and the positive momentum we have achieved, thanks to the ongoing support of partners and friends like you throughout the years. During these trying times, may we stay connected to and encourage each other. Wishing you and your families peace and good health.

Yours sincerely,

Ronna Chao
Chief Executive Officer, Bai Xian Asia Institute

我们在2019年的主要目标之一是集中资源以实现更具针对性的成果。经过对计划进行了广泛审查，以及根据我们学术和执行委员会的建议，研究院去年成功重组了亚洲未来领袖奖学金计划（简称“奖学金计划”）。从2020-21学年开始，我们的大学网络将涵盖东亚的五个主要城市，包括北京、香港、京都、上海和东京。我们也将巩固与合作大学的伙伴关系，六所合作大学分别是京都大学、北京大学、上海交通大学、香港科技大学、一桥大学国际企业战略研究生院和早稻田大学。我们坚信重组后的奖学金计划除了集中资源并能够进一步推动我们的使命和愿景。我衷心感谢16所核心大学和参与大学自计划启动以来的全力参与和支持。每所大学对奖学金计划的发展和成功都扮演了重要的角色，对此我深表感谢。

其他2019年的重大成果：

- 共有85名学生获得第六届奖学金计划的资助
- 在京都大学成功举办第五届百贤亚洲研究院暑期优化课程
- 百贤学友会在2019春季正式启动，四个学友分会包括：北京、香港、京都和东京
- 第三届百贤Alumni Initiative Award (AIA) 予“Ethnic Neighborhoods”——一个通过创意视频突显移民社区及其故事的社会项目

鉴于新冠肺炎疫情爆发，研究院及其理事做出了一个艰难且前所未有的决定，就是取消原定于今年8月举行的2020年暑期优化课程。百贤社群的健康和安全是我们的首要考虑因素，我们致力于确保参与者能够在安全和正面的氛围下成长和交流。我们目前正在积极探索在明年举行的2021年暑期优化课程中，同时邀请就读2019和2020学年学生的可能性。

研究院今年迈入第六个年头，非常感谢合作伙伴和各界朋友多年来的全力支持，让我们成功走到今天并且持续保持强劲的势头。在这段艰难时期，愿我们保持联系并互相鼓励。衷心祝愿您和家人健康平安。

曹惠婷
百贤亚洲研究院行政总裁

Message from the CEO 行政总裁寄语



About Us 关于我们

Mr. Ronald K.Y. CHAO

Honorary Chairman

曹其镛

百贤亚洲研究院名誉理事长

Bai Xian Asia Institute (BXAI) believes that cross-cultural education is the key to a harmonious world built on mutual understanding, respect, and equality.

Through education programs that empower and inspire scholars in different Asian countries and regions, BXAI seeks to strengthen relationships between the people of Asia, support partnerships between East Asian academic institutions, and cultivate a sense of community and mutual understanding within a changing global landscape.

Our Asian Future Leaders Scholarship Program (AFLSP) provides scholarships for students from Asia to study away from their home country or region at any of our Anchor or Participating Universities, and our annual BXAI Summer Program brings together current Bai Xian Scholars for an enriching experience over the summer that includes lectures, discussions, study trips, and group research. The Bai Xian Alumni Initiative Award (AIA) encourages Bai Xian Alumni to work together in teams to produce socially responsible action plans that address critical issues in Asia, while the Bai Xian Alumni Association aims to deepen engagement within our growing alumni community through networking and educational events.

百贤亚洲研究院（简称“研究院”）相信跨文化教育是一个相互理解、尊重和平等的和谐世界的关键。

研究院旨在发展跨文化教育，以启发、激励亚洲不同国家和地区的学生。研究院希望增进亚洲人民之间的关系，支持大学之间的合作交流，并在瞬息万变的全球格局下培养他们对社群的归属感和彼此的理解。

亚洲未来领袖奖学金计划（简称“奖学金计划”）涵盖提供给亚洲学生前往居住国家或地区以外的任何一间核心或参与大学就读的奖学金，和一个年度百贤暑期优化课程。在百贤暑期优化课程里，所有奖学金计划的应届学生将共同体验课堂学习、小组讨论、学习旅行和团体调研等丰富活动。同时，百贤 Alumni Initiative Award (AIA) 鼓励百贤学友携手开展有利于社会的行动计划，以共同解决当今亚洲各方面的议题。而百贤学友会旨在透过联谊及教育活动，深化学友在日渐扩大的社群中的交流。

通过为亚洲的年轻学者提供相互交流和学习的机会，研究院的终极目标是培养出拥抱多元文化、宣扬和平理念、区域合作以及促进亚洲及全球和谐发展的创新人士、思想领袖和杰出代表。

By creating intercultural opportunities for young scholars in Asia to learn from and engage with one another, BXAI's ultimate goal is to bring up innovators, thought leaders, and influencers who embrace diversity and are committed to promoting peace, regional collaboration, and harmony in Asia and beyond.

OUR VISION AND MISSION

BXAI's vision is to become Asia's preeminent educational platform that paves the way towards a prosperous, sustainable, and conflict-free modern Asia. By building bridges across cultures, BXAI seeks to develop a new generation of leaders through scholarship and education programs that create opportunities for intercultural exchange and learning.

OUR CORE VALUES

These five core values guide our decisions and actions, support our vision, and uphold our culture:

- **Social Equality:** we believe that all students should have equal access to education and opportunities, regardless of social standing.
- **Excellence:** we are committed to achieving excellence in philanthropic leadership in our mission to transform lives.
- **Respect:** we embrace and respect diversity in both local and global communities.
- **Value:** we value honor, integrity, and truthfulness.
- **Engagement:** we engage people and nations in active dialogue to uphold peace.

我们的愿景和使命

研究院秉持的愿景是成为一个推动现代亚洲繁荣和安定的卓越亚洲教育平台。通过奖学金计划和其他教育项目，研究院将提供跨文化交流和学習机会，建立文化间沟通的桥梁，并培养出新一代领袖。

我们的核心价值

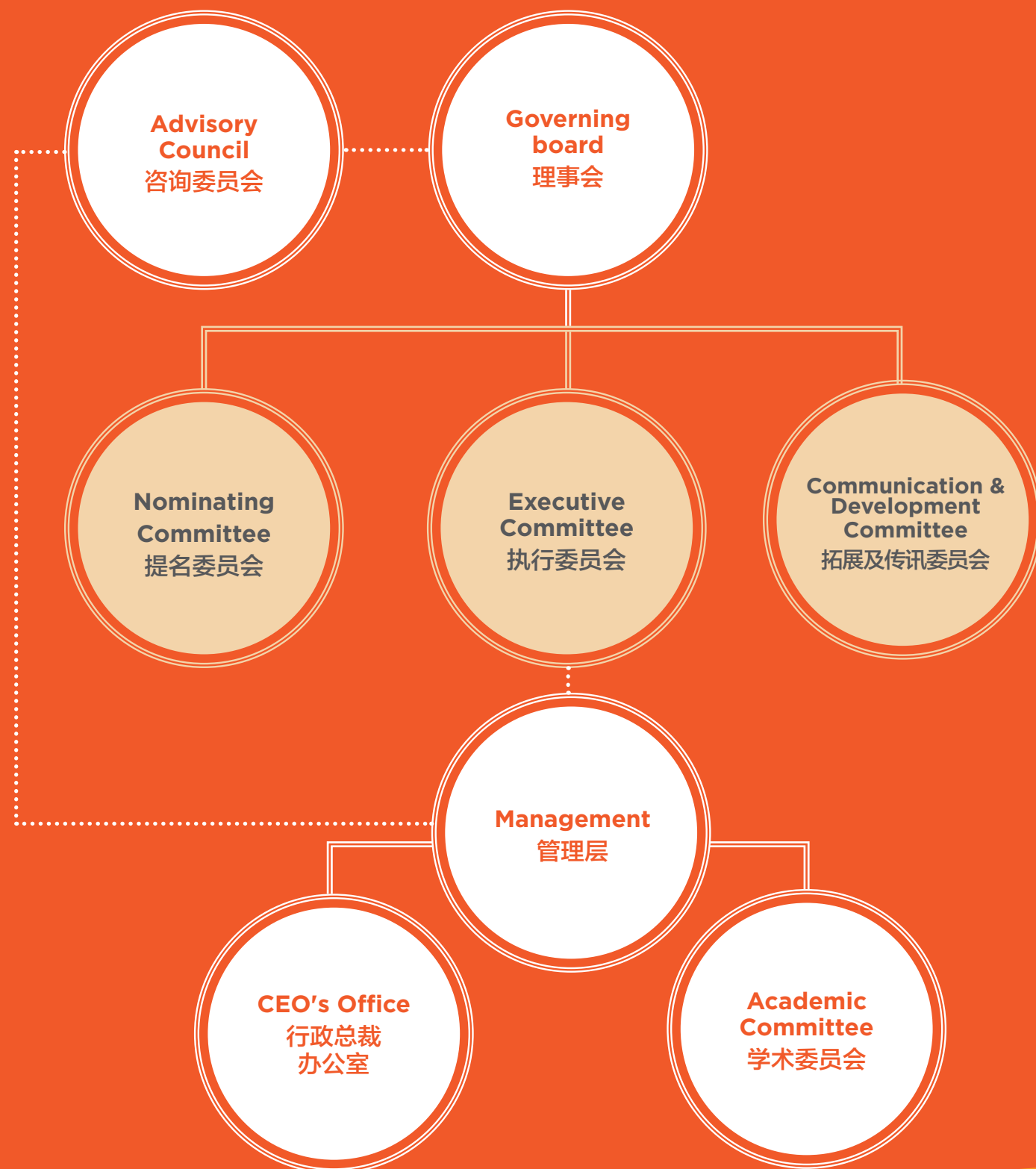
研究院的五大核心价值引领我们的决策和行动，支持我们的愿景，且秉承我们的文化：

- 社会平等：我们相信来自不同背景的学生都能获得教育机会
- 走向卓越：我们发挥慈善领导力以推动社会演进
- 相互尊重：我们拥抱本土和全球社区的多元性
- 价值追求：我们重视声誉、正直和真诚
- 积极参与：我们推动人际和国际交流并且捍卫和平

About Us 关于我们

BXAI Governance Structure

研究院管治架构



BXAI People 百贤团队



Mr. Ronald K. Y. CHAO
Honorary Chairman, BXAI
Vice-Chairman, Novel Holdings Ltd
曹其镛先生
百贤亚洲研究院名誉理事长
永新控股集团有限公司副董事长

Find Out More 详情请参阅:
<https://www.bxai.org/who-we-are/our-organization/governance-structure/>

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Chairman, Aso Cement Company Limited

Chairman, Kyushu Economic Federation

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麻生水泥株式会社会长
九州岛经济联合会会长



Mr. Silas K. F. CHOU

President and CEO,
Novel Holdings Limited

曹其锋先生

永新控股集团有限公司总裁



Mr. Kuninori MATSUDA

Ambassador
Extraordinary and
Plenipotentiary of
Japan to Pakistan

松田邦纪先生

日本驻巴基斯坦特
命全权大使



Mr. QIAO Zonghuai

Former Vice Minister of
Foreign Affairs of the
People's Republic of China

Former Deputy Vice
Director of
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新华社香港分社原副
社长



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The Goldman Sachs
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高盛集团前副主席



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Attorney at Law,
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田波耕治先生

原三菱东京日联银行顾问
外立总合法律事务所律师



Mr. TUNG Chee Hwa, GBM

Vice Chairman of the Thirteenth
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Chinese People's Political
Consultative Conference

董建华先生, 大紫荆勋贤

中国人民政治协商会议
第十三届全国委员会
副主席



BXAI People

百贤团队

Mr. SHI Guangsheng

Former Minister of Foreign
Trade and Economic
Cooperation of the PRC

Former Chairman, China
Association of Enterprises
with Foreign Investment

石广生先生

原中国对外贸易经济
合作部部长
中国外商投资企业
协会原会长



Mr. Sakutarō TANINO

Former Ambassador to
China and India

Advisor of the Japan-China
Friendship Centre
Visiting Professor of Showa
Women's University
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谷野作太郎先生

原驻华, 驻印度大使
日中友好会馆顾问
昭和女子大学
(国际学部)客席教授



Advisory Council

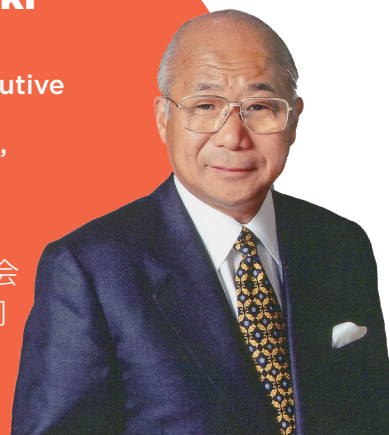
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Honorary Executive Consultant
JXTG Holdings, Incorporation

渡文明先生

JXTG控股株式会社
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中国工程院主席团名誉主席、院士



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Former Minister of Finance of China

Former Director, National Council for Social Security Fund

Director, China Development Institute

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原全国社会保障基金理事会理事长

综合开发研究院 (中国、深圳) 理事长



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Fast Retailing Co., Ltd. 主席



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Managing Director, Novel Investment Partners Limited

Chairman, Novetex Textiles Limited

曹惠婷女士

永新资本投资有限公司
董事总经理

龙达纺织有限公司主席



Mr. CHAO Kee Tung

曹其东先生

Managing Director, Novel Investment Holdings Limited



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President Emeritus, Open University of Hong Kong

Professor Emeritus, University of Hong Kong

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香港公开大学荣休校长
香港大学荣休教授



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Chairman, Lee Heng Diamond Company Limited

马壙杰先生

利兴钻石集团主席



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Chairman and Group CEO,
Shun Hing Group
Chairman, Shun Hing
Education and Charity Fund

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信兴集团主席兼行政总裁
信兴教育及慈善基金主席



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Chairman, Fenix Group
Holdings Limited

荻野正明先生

三黄集团有限公司主席



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Head of The Philanthropy
Centre, Asia, J.P. Morgan
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孙静瑾女士

摩根大通私人银行慈善
咨询中心亚洲区主管



Mr. Shin WATARI

Chairman & CEO, Cornes
Holdings (Overseas) Ltd.

渡伸一郎先生

康世集团有限公司主席
及行政总裁



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BXAI People
百贤团队

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Managing Director, Novel
Investment Partners
Limited

Chairman, Novetex
Textiles Limited

曹惠婷女士

永新资本投资有限公司
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Co-Director, Berggruen
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宋冰女士

博古睿研究院副院长

北京大学博古睿研究中心
联席主任



Member 成员

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Chair, The Yeh Family
Philanthropy

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叶氏家族慈善基金主席



Member 成员

Mr. Masaaki OGINO

Chairman, Fenix Group
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孙静瑾女士

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Member 成员

Mr. Shin WATARI

Chairman & CEO, Cornes Holdings (Overseas) Ltd.

渡伸一郎先生

康世集团有限公司主席及行政总裁



Member 成员

Mr. William WONG

Chief Investment Officer, Novel Investment Partners Limited and Bai Xian Education Foundation

黄震龙先生

永新资本投资有限公司、百贤教育基金会投资总裁



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Mr. MA Yung Kit

Chairman, Lee Heng Diamond Company Limited

马墉杰先生

利兴钻石集团主席



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莱皓思顾问有限公司创办人



BXAI People
百贤团队

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Founder CEO, KZM & Company Limited



Member 成员

Dr. Angelina YUEN, BBS, JP

Former Vice President, The Hong Kong Polytechnic University

阮曾媛琪博士, BBS, JP

前任香港理工大学副校长



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张颖而女士

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Mr. CHAO Kee Tung

曹其东先生

Managing Director, Novel Investment Holdings Limited



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Former Vice President, Peking University

Director, National Agency Affairs Management Research Center

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BXAI People 百贤团队

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梁颢怀先生
拓展及传讯副主任

Ms. Cary HO
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and Development
何子君女士
拓展及传讯经理

Ms. Mary WONG
Manager, Programs and
Operations

黄凯珊女士
项目及营运经理

Ms. Erica TSOI
Senior Associate,
Programs and Operations
蔡君茹女士
项目及营运主任

**Ms. Agnes
YEUNG**
Senior Associate, Scholar
and Alumni
杨宝玲女士
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陈梦珊女士
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项目及营运主任

Ms. Fiona CHONG
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庄采怡女士
传讯助理

Ms. Kitty BIN
Administrative Officer
卞洁咏女士
行政主任

**Ms. Ronna
CHAO**
Chairman and Chief
Executive Officer
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Asian Future Leaders Scholarship Program

亚洲未来领袖奖学金计划

The Asian Future Leaders Scholarship Program (AFLSP) awards up to 105 scholarships each year to high-caliber students from Asia to study away from their home country or region at leading East Asian universities.

In its mission to create intercultural opportunities for the next generation of leaders, the AFLSP partners with 16 universities in nine cities, and supports scholars in their undergraduate, master's, or doctoral degree studies or participation in exchange programs (program offerings vary by university). The scholarship offers each student up to US\$25,000 per year or a total of US\$50,000 for the duration of study, which may be used towards university tuition, housing, and personal living expenses.

Scholars also participate in the annual BXA Summer Program, a fun and enriching experience where they have the unique opportunity to explore important global topics, engage with guest speakers and fellow scholars, and be inspired by the culture and people of the host country. Bai Xian Alumni are invited to take part in the Bai Xian Alumni Initiative Award, a program that encourages them to work together in teams across borders and cultures to develop socially responsible action plans that address critical challenges faced by Asia's communities, environments, and economies today.

With effect from the 2020-21 academic year, the AFLSP will operate under a new structure. Our new university network will span five key cities in East Asia, namely, Beijing, Hong Kong, Kyoto, Shanghai, and Tokyo, and our partnerships will be consolidated to six in total, including: Hitotsubashi ICS, Kyoto University, Peking University, Shanghai Jiao Tong University, the Hong Kong University of Science and Technology, and Waseda University.

亚洲未来领袖奖学金计划（简称“奖学金计划”）每年最多资助105名优秀的亚洲学生前往居住国家或地区以外的东亚地区大学留学。

奖学金计划覆盖了9个城市共16所合作大学，支持学生攻读本科、硕士、博士或者交换课程（课程因大学而异），为青年领袖创造跨文化的交流机会。每位就读的百贤学者每年最多可获2.5万美金，或者覆盖全部学年的5万美金，用于缴纳学费、住宿费或日常生活开销。

此外，百贤学者需要参加一个年度百贤亚洲研究院暑期优化课程。百贤学者将与演讲嘉宾和同期学者在有趣丰富的课程内探讨全球核心议题，并体验、融入主办地区的人文氛围中。百贤学友还将受邀参加百贤 Alumni Initiative Award (AIA)。AIA旨在鼓励学友开展跨地域和文化的团队合作，一同构思社会责任行动计划，并共同解决现今亚洲的社区、环境和经济等各方面的难题。

从2020-21学年起，奖学金计划将会在新的结构下运作。研究院的大学网络将仅限于东亚的五个主要城市，即北京、香港、京都、上海和东京，而其大学合作伙伴也将会合并以包含总共六家大学：一桥大学国际企业战略研究生院、京都大学、北京大学、上海交通大学、香港科技大学和早稻田大学。

Degree Programs supported by the AFLSP include:

亚洲未来领袖奖学金计划支持的学位课程包括：

Anchor Universities 核心大学	Hitotsubashi ICS 一桥大学国际企业战略研究生院	MBA Program at the Graduate School of International Corporate Strategy 国际经营战略课程工商管理硕士学位项目
	Kyoto University 京都大学	All master's and doctoral degree programs 所有硕士和博士学位课程
	Peking University 北京大学	Master's degree in China Studies at the Yenching Academy 燕京学堂中国学硕士课程
		All undergraduate, master's, and doctoral degree programs (Full-time Japanese students only) 所有学士、硕士和博士学位课程 (只供全日制日本学生)
	The Hong Kong University of Science and Technology 香港科技大学	All master's and doctoral degree programs 所有硕士和博士学位课程
	Waseda University 早稻田大学	Undergraduate double degree programs at the School of Political Science and Economics 政治经济学院的双学士学位课程
Participating Universities 参与大学	Zhejiang University 浙江大学	All master's degree programs 所有硕士学位课程
	Fudan University 复旦大学	All undergraduate, master's, and doctoral degree programs 所有学士、硕士和博士学位课程
	Keio University 庆应义塾大学	All undergraduate, master's, and doctoral degree programs 所有学士、硕士和博士学位课程
	Kyushu University 九州大学	All undergraduate, master's, and doctoral degree programs 所有学士、硕士和博士学位课程
	Seoul National University 首尔国立大学	All undergraduate, master's, and doctoral degree programs 所有学士、硕士和博士学位课程
	Shanghai Jiao Tong University 上海交通大学	All undergraduate, master's, and doctoral degree programs 所有学士、硕士和博士学位课程
	Taiwan University 台湾大学	All master's and doctoral degree programs 所有硕士和博士学位课程
	The Chinese University of Hong Kong 香港中文大学	All taught master's degree programs 所有授课式硕士学位课程
	The University of Hong Kong 香港大学	All undergraduate degree programs 所有学士学位课程
	The University of Tokyo 东京大学	Selected master's degree programs 指定硕士学位课程
	Tsinghua University 清华大学	All undergraduate, master's, and doctoral degree programs 所有学士、硕士和博士学位课程

Partner University 合作大学		Scholarship Awardees 奖学金获奖者 2014 • 2015 • 2016 • 2017 • 2018 • 2019					
Anchor Universities 核心大学	Hitotsubashi ICS 一桥大学国际企业战略研究生院	7	10	8	4	9	8
	The Hong Kong University of Science and Technology 香港科技大学	9	10	9	1*	10	10
	Kyoto University 京都大学	15	15	14	10	10	8
	Peking University 北京大学		18	18	18	11	11
	Waseda University 早稻田大学	9	13	10	9	8	3
	Zhejiang University 浙江大学	14	14	13	10	7	11

Bai Xian Scholars By Intake And University

历年百贤学者就读大学

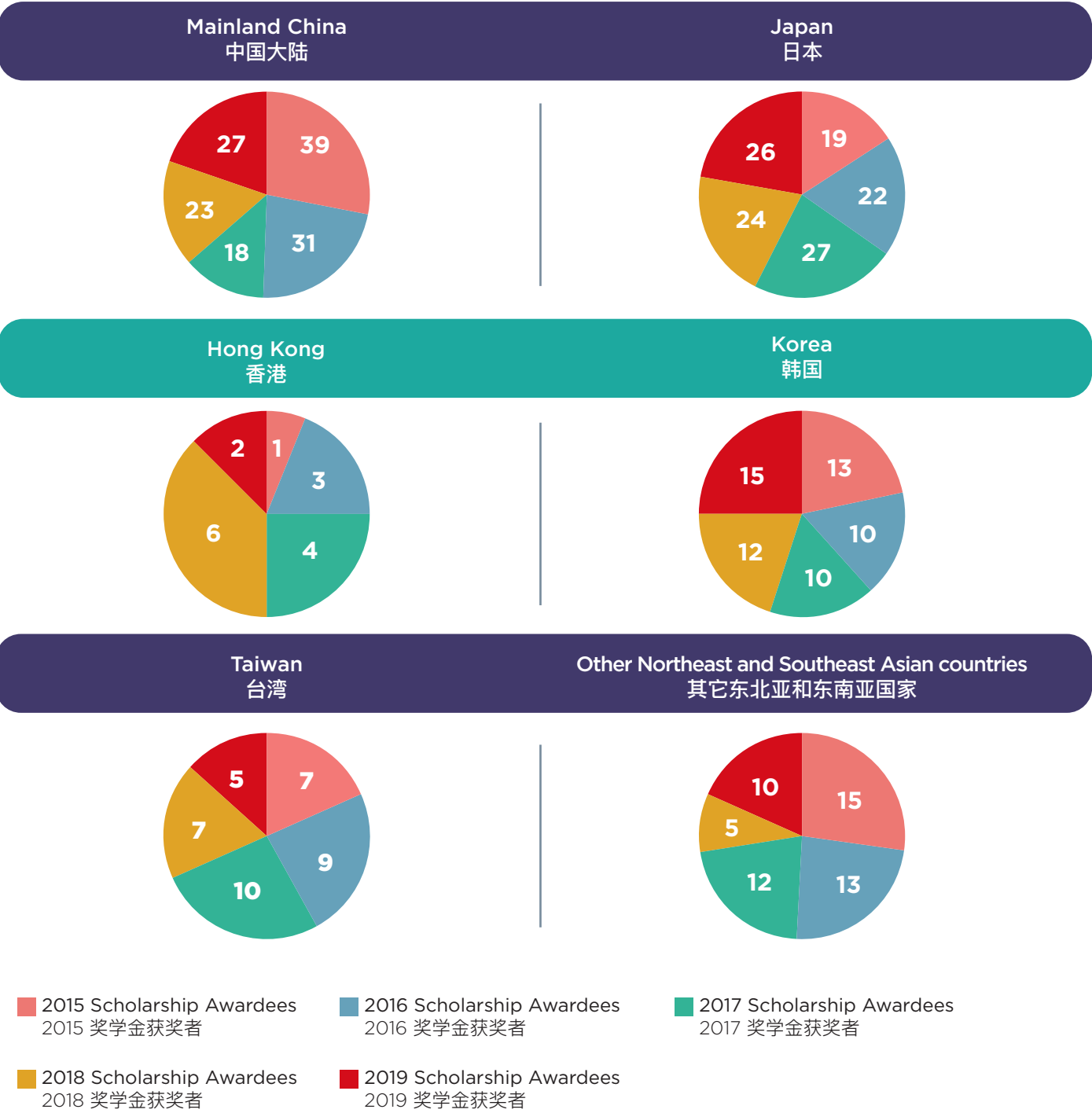
Participating Universities 参与大学	Mainland China 中国大陆	Fudan University 复旦大学			1	2	3	2
		Shanghai Jiao Tong University 上海交通大学		1	1	1		2
		Tsinghua University 清华大学		5	1	5	2	4
	Hong Kong 香港	The Chinese University of Hong Kong 香港中文大学		1	1	2	1	2
		The University of Hong Kong 香港大学		2		2	1	4
	Taiwan 台湾	Taiwan University 台湾大学		1			2	2
	Japan 日本	Keio University 庆应义塾大学			1	2	3	
		Kyushu University 九州大学			2	3	1	2
		The University of Tokyo 东京大学		3	1	2		6
	Korea 韩国	Seoul National University 首尔国立大学		1	1	1	1	1
	Japanese Exchange Scholars 日本交换生				7	9	11	9
	TOTAL 总计		54	94	88	81	77	85

Updated as of May, 2020
资料更新至2020年5月

*The AFLSP for the 2017-2018 academic year was suspended at HKUST
*香港科技大学的亚洲未来奖学金计划在2017-2018年度暂停一年

Bai Xian Scholars By Intake And Region

百贤学者地区分布



Over 470 scholars from 26 Asian countries and regions have benefited from the AFLSP

目前共有超过470名来自26个亚洲国家和地区的学生受惠于亚洲未来领袖奖学金计划

2019 Cohort Scholar Statistics

(85 Scholars)

2019 学年百贤学者数据 (85位学者)

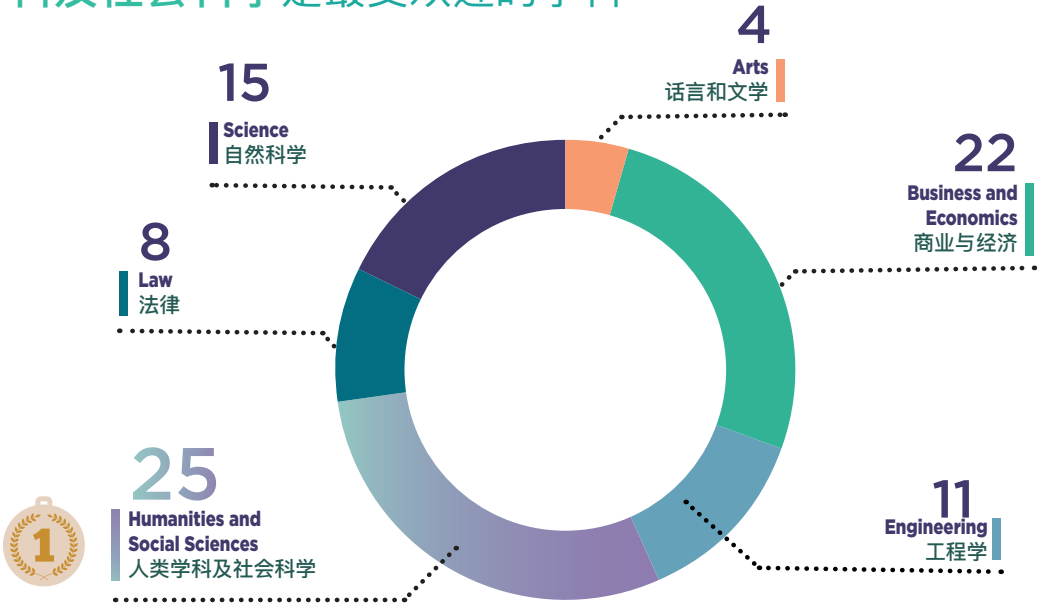
Ages of scholars from the 2019 cohort range from 19 to 40

2019 学年的学者年龄分布为19至40岁



The most popular field of study is Humanities and Social Sciences

人类学科及社会科学是最受欢迎的学科



Yerin CHU

秋睿璘

Bai Xian Scholar, 2018 cohort; candidate for master's degree in philosophy and religion, Yenching Academy of Peking University. Born in Korea and raised in numerous Asian cities, Yerin has had many opportunities to explore her interest in East Asian development. She credits the AFLSP for showing her the value of being a part of an open, cross-cultural community.

秋睿璘是2018学年的百贤学者，目前在北京大学燕京学堂攻读哲学与宗教硕士课程。她在韩国出生并于亚洲不同的城市成长，所以曾有过很多机会探索自己对东亚发展方面的兴趣。她更感谢奖学金计划向她展现了作为一个开放、跨文化社区一份子的价值。



Meet Our

Reflecting back on her first year as a Bai Xian Scholar, Yerin recalls an experience of contrasts.

Just prior to the summer of 2019, she visited cities near the China-Russia and North Korea-Russia borders, where she learned about agriculture, construction, and maritime and rail trade in the area while examining the potential of the region as a large-scale agricultural and logistics hub. One of her deepest impressions from the trip was being in Hunchun, a Chinese city that borders North Korea and Russia, and witnessing the blend of Chinese, Russian, and North Korean people and cultures. Her fascination, however, was often mixed with a gnawing sense of unease and nervousness. "Because I was interviewing government officials and trying to visit a clothing factory that hires North Korean female laborers, I was always worried that a police officer would show up and question what I was doing there," she says. "I had never felt this before, and realized that being brought up and educated in cities like Seoul, Manila, Hong Kong, and Boston had given me a one-sided view of the world, and that I had taken my freedoms for granted."

The trip, though enlightening, left her physically and mentally drained. So when she flew to Osaka to attend the 2019 Summer Program shortly after, where she was met by smiling, high-spirited peers excited for the adventure ahead, she breathed a sigh of relief. "I found friends and I found my voice again, which I realized had been stifled," she reflects. "I felt safe to release my curiosity and to ask questions. This newfound awareness and appreciation of what I have was one of my biggest takeaways from the AFLSP."

After the Summer Program, Yerin enjoyed the chance to moderate a career panel during an Alumni Association event in Beijing, adding, "It was a privilege to engage with the BX community in that capacity and to hear from experts in different fields of study and professions." On her AFLSP journey so far, Yerin says, "I really treasure all my experiences - from intellectual expansion to personal development, I have definitely grown in more ways than one."

秋睿璘回想起自己第一年作为百贤学者前后所经历的区别。

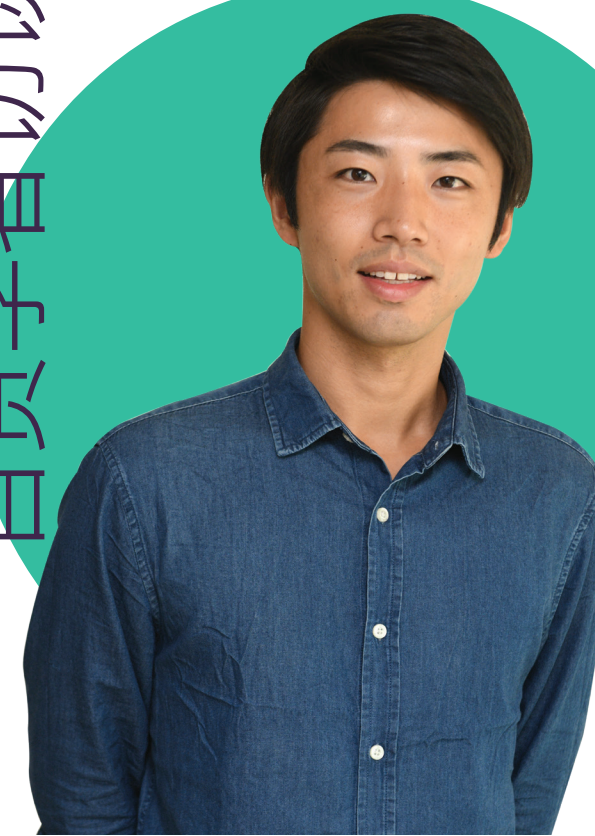
就在2019年夏天之前，她造访了几个邻近中国-俄罗斯和朝鲜-俄罗斯边界的城市，除了了解该区域的农业、建筑以及海上和铁路贸易，还估算了当地作为大型农业和物流枢纽的潜力。在这次旅程中，她印象最深刻的是到访地处俄罗斯和朝鲜两国交界处的中国城市珲春市，亲身体验到中国、俄罗斯和朝鲜三国人民与文化的互相交融。然而，她却总是对此感到不安与紧张。她表示：“因为我正在采访政府官员，同时试图拜访一家聘请朝鲜女工的服装厂，所以一直担心警察会出现并质疑我在那边做什么。我以前从未有过这种感觉，才意识到原来在像首尔、马尼拉、香港和波士顿的大城市成长和接受教育，让我对世界建立了片面的认识，更把自由当成了理所当然。”

虽然她在旅程中有所启发，但也感到心身疲惫。因此，当她在随后飞往大阪参加2019年暑期优化课程，看到朝气蓬勃的同辈学者兴奋地迎接即将展开的旅程时，她表示松了一口气：“我结识到朋友，也再次听到自己心里的声音，才意识到自己的想法被压制了。对于能够释放出自己的好奇心跟自由发问，我感到很安心。这种全新的感受以及珍惜拥有的一切是我从奖学金计划最大的收获之一。”

暑期优化课程后，秋睿璘有机会在北京举办的百贤校友会活动中的一场职业生涯发展论坛中担当主持。她很享受那次机会：“十分荣幸能够参与在百贤社群中，听到来自不同学术研究和专业领域的专家意见。”对于迄今为止在奖学金计划旅程中，秋睿璘表示：“我非常珍惜在这里学到的一切，从知识增长到个人发展等多方面都让我成长了不少。”

Scholars

百贤学者访谈



Kazuki MIYAZAKI

宫崎一骑

Bai Xian Scholar, 2018 cohort; candidate for master's degree in international relations and politics, Yenching Academy of Peking University (YCA). Kazuki's passion for sustainable peacebuilding in Asia led him to the AFLSP, which has empowered him to take concrete steps towards effecting positive, long-term change in the region.

宫崎一骑是2018学年的百贤学者，目前正在北京大学燕京学堂攻读政治与国际关系硕士课程。宫崎一骑凭借对亚洲的可持续和平建设充满热情而参与奖学金计划，从而激发了他采取具体行动为区域带来正面和长远的改变。

After learning about "negative peace" (the absence of violence) in a peace studies class, Kazuki developed an interest in building sustainable peace in Asia, something that requires both negative peace and positive peace (tackling and preventing the root causes of conflict). It comes as no surprise then, that BXA's mission - to build bridges across cultures - greatly resonated with him at the time, compelling him to pursue a master's degree in China studies in Beijing. "China is a very important player in Asia, and thus, a critical component of sustainable peacebuilding for the continent," says Kazuki.

During his first year at YCA, Kazuki not only immersed himself in Chinese culture and enjoyed opportunities to meet influential leaders from different fields, he also took the initiative to conduct extensive research on Sino-Japanese relations. In examining the correlation between tourism and public opinion, he discovered that visiting another country generally helps people develop a more positive, balanced view of that country. This seemed most clearly demonstrated amongst the Chinese: as the number of Chinese tourists visiting Japan increased over recent years, the Chinese people's perception of Japan also dramatically improved. On the contrary, he found that the number of Japanese visiting China had remained stagnant, and that overall, Japanese people still held a relatively negative view of China.

Now in his second year of study, Kazuki is acting on his research findings by working to attract more Japanese tourists to China. "I started 'The Middle Kingdom Adventure,' a project that aims to promote China as a travel destination for Japanese through online content featuring my trips to various Chinese provinces and UNESCO World Heritage sites," he says. "My hope is that more Japanese will discover China's diversity and charm as I have." Though the project is currently on hold due to the COVID-19 pandemic, Kazuki has turned challenge into opportunity by posting about his personal experiences in China to counteract the many insensitive and unkind comments surfacing online about the outbreak. "During these difficult times, we should not judge others based on our own biases, but instead stand together and support one another. As Bai Xian Scholars, we should think about how we can be our best and take actual action to create a better society," says Kazuki.

自从在和平学的课堂上学习到“消极和平”（暴力的不存在）之后，宫崎一骑便对于在亚洲建设可持续和平产生了兴趣，这需要消极和平以及积极和平（解决和预防冲突的根源）的互相配合。毫无悬念，研究院的使命——搭建文化桥梁，在他心中产生了极大的共鸣，并促使他到北京攻读中国研究硕士学位。宫崎一骑表示：“中国在亚洲扮演重要的角色，因此是实现亚洲可持续和平建设的关键要素。”

在北京大学燕京学堂的第一年，宫崎一骑不仅沉浸在中国文化以及享受与来自不同领域、具影响力的领导会面，他还主动对中日关系进行了广泛的研究。在钻研旅游业和舆论环境的相关性期间，他发现游览另外一个国家可以帮助人们对该国建立相对正面、中立的看法。这现象似乎在中国人身上最为明显：当访日的中国游客逐年增长，中国人对日本的好感也大幅提升。相反，他发现日本人访华数量却停滞不前，而从总体来说，日本人仍然对中国持相对负面的印象。

目前就读第二年的宫崎一骑正在根据研究结果采取后续行动——努力吸引更多日本游客到访中国。他说：“我展开了一个名为‘中国历险记’的项目，旨在通过线上渠道向日本人宣传中国作为一个旅行圣地，内容包括我游览多个中国省份以及联合国教科文组织世界文化遗产的旅程。我希望更多日本人能像我一样发现中国的多样化和魅力。”尽管该项目由于新型冠状病毒肺炎疫情而暂缓，但宫崎一骑把挑战转化为机遇，通过发布自己在中国的个人经历来反驳网上很多与疫情相关的负面舆论。他表示：“在这些困难时期，我们不该基于个人偏见批评别人，而是携手共进、相互支持。作为百贤学者，我们应该思考如何竭尽所能，以实际行动建立一个更加美好的社会。”

Meet Our Scholars

Bai Xian Scholar from China, 2018 cohort, candidate for master's degree in molecular biology, Kyoto University.

丁一凡是2018学年来自中国的百贤学者，目前正在京都大学攻读分子生物学硕士课程

“

The best part of the AFLSP is getting to know so many talented people from different universities in Asia and establishing lifelong friendships. My experience has made me more humble and has taught me to embrace cultural diversity. It has stirred up a passion in me to explore other countries and cultures.

奖学金计划最棒的是可以结识到很多来自亚洲不同大学的人才，并建立长久的友谊。我的经历不但让我变得更加谦虚及学习拥抱多元文化，更激发了我去探索其他国家和文化。

”

DING
Yifan
丁一凡



Kaori
KOHYAMA
神山馨

Bai Xian Exchange Scholar from Japan, 2018 cohort, candidate for undergraduate degree in international relations, Waseda University (studying abroad at Peking University).

神山馨是2018学年来自日本的百贤交换学者，目前正在早稻田大学攻读国际关系课程（在北京大学留学）

“

In addition to giving me an opportunity to gain a deeper understanding of East Asian issues, the AFLSP has taught me that the key to building a peaceful community and overcoming differences and disputes is not to ignore the problems but to take advantage of our commonalities to find solutions.

奖学金计划除了让我有机会更深入地了解东亚议题，还教会了我建设一个和平社区，克服分歧和争端的关键并非忽视难题，而是通过找出其中的共通点来寻求解决方案。

”

Bai Xian Scholar from the Philippines, 2018 cohort, candidate for master's degree in marine environmental science, The Hong Kong University of Science and Technology.

Jessie James Limlingan MALIT是2018学年来自菲律宾的百贤学者，目前正在香港科技大学攻读海洋环境科学硕士课程

“

The opportunity to participate in a wide variety of experts-led discussions at the Summer Program has built me up holistically and helped me to diversify my career perspectives and goals. Instead of only focusing on academia, I am now open to exploring entrepreneurship as well.

在暑期优化课程中，我有机会参加由多位专家带领的各种讨论，这让我全面成长并引导我走向更多样化的职业方向和目标。除了专注于学术，现在我也愿意去探索创业的可能性。

”

Jessie James
Limlingan MALIT



Ayano
SASAKI
佐佐木彩乃

Bai Xian Exchange Scholar from Japan, 2018 cohort, candidate for undergraduate degree in law, Kyushu University (studying abroad at the University of Hong Kong).

佐佐木彩乃是2018学年来自日本的百贤交换学者，目前在九州大学攻读法学学士课程（在香港大学留学）

“

I broadened my perspectives at the BXA Summer Program thanks to its safe and open environment that allowed for political and even controversial discussions between people from diverse backgrounds. We were encouraged to make an effort to understand each other as we discussed actions we could take to live harmoniously.

百贤亚洲研究院暑期优化课程让我拓宽了视野，其安全和开放的环境允许不同背景的人对政治甚至具争议性的话题进行讨论。课程鼓励我们互相了解并讨论能够实现和谐生活的具体行动。

”

百贤学者访谈

Bai Xian Scholar from Korea, 2018 cohort, candidate for master's degree in mechanical engineering, The Hong Kong University of Science and Technology.

金恩英是2018学年来自韩国的百贤学者，目前在香港科技大学攻读机械工程硕士课程

“

The self-awareness and public speaking workshops at the Summer Program showed me how to be a better leader by encouraging me to reflect on my characteristics and personality, understand my weaknesses, and leverage my strengths.

暑期优化课程的自我意识和公开演讲工作坊通过鼓励我反思自己的特质和个性，了解自己的弱点并善用自己的优势来变成一位更加出色的领导者。

”

KIM
Eunyoung
金恩英



XIA
Liqin
夏黎钦

Bai Xian Scholar from China, 2018 cohort, candidate for master's degree in international studies, Seoul National University.

夏黎钦是2018学年来自中国的百贤学者，目前在首尔国立大学攻读国际研究硕士课程

“

The AFLSP opened me up to different perspectives on various East Asian issues for the first time. We may not be able to solve all our problems at once, but it is incredibly valuable to communicate with those different from ourselves and to hear a diverse range of voices.

奖学金计划让我第一次对多个东亚议题有了不同的见解。尽管我们未必可能马上解决所有问题，但是与别人交流并聆听不同的声音让我收获良多。

”

Bai Xian Scholar from Korea, 2018 cohort, candidate for doctoral degree in musicology, Taiwan University.

徐承任是2018学年来自韩国的百贤学者，目前在台湾大学攻读音乐学博士课程

“

My AFLSP experience enabled me to explore how music and humanity intersect across East Asia. For me, music is a useful medium to connect people to one another and I hope that, as a part of the East Asian community, I can do the same.

我在奖学金计划的经历让我探索音乐如何推动整个东亚地区的人们相互交流。对我来说，音乐是一种有效的沟通方式。作为东亚社区的一份子，我也希望能做到这一点。

”

SEO
Seung Im
徐承任



YIP
Ching Wan
叶菁云

Bai Xian Scholar from Hong Kong, 2018 cohort, candidate for doctoral degree in clinical medicine, Fudan University.

叶菁云是2018学年来自香港的百贤学者，目前正在复旦大学攻读临床医学博士课程

“

At the BXA Summer Program, we were all expected to participate and contribute, regardless of our backgrounds or fields of study, which made me realize that we all have something to give. I also learned that leadership is not just a position, but also requires action.

在百贤亚洲研究院暑期优化课程中，无论我们来自什么背景或学习领域，都必须积极参与和投入其中，这让我意识到我们各有付出。我也学习到领导不仅是一个岗位，而是需要实际行动的配合。

”

Anchor & Participating Universities

核心大学和参与大学



Anchor Universities

核心大学

- 1 The Hong Kong University of Science and Technology
香港科技大学
- 2 Peking University
北京大学
- 3 Zhejiang University
浙江大学
- 4 Hitotsubashi ICS
一桥大学国际企业战略研究生院
- 5 Kyoto University
京都大学
- 6 Waseda University
早稻田大学

Participating Universities

参与大学

- 1 Fudan University
复旦大学
- 2 Keio University
庆应义塾大学
- 3 Kyushu University
九州大学
- 4 Seoul National University
首尔国立大学
- 5 Shanghai Jiao Tong University
上海交通大学
- 6 Taiwan University
台湾大学
- 7 The Chinese University of Hong Kong
香港中文大学
- 8 The University of Hong Kong
香港大学
- 9 The University of Tokyo
东京大学
- 10 Tsinghua University
清华大学



Enrichment Program

优化课程



SEP 2018

The Enrichment Program is an important part of the Asian Future Leaders Scholarship Program, and complements each Bai Xian Scholar's academic studies through specially arranged activities held on and off campus during the academic year. From language courses, seminars, and workshops to networking events and field trips, enrichment activities are designed to facilitate the exchange of ideas and foster a deeper understanding and appreciation of different cultures across East Asia.

优化课程是亚洲未来领袖奖学金计划（简称“奖学金计划”）的重要一环，通过在学年期间举办一系列校园内外的优化活动，为每位百贤学者在学术课程外提升学习体验。从语言学习班、研讨会、工作坊到社交活动和实地考察，百贤学者都能加深彼此的交流，以及增进对东亚各国文化差异的了解和欣赏。



The Hong Kong University of Science and Technology: Mooncake Making Workshop

Scholars celebrated the Mid-Autumn Festival by learning how to make traditional mooncakes and discovering more about the meaning behind this important Chinese festival.

香港科技大学：手工月饼工作坊

为了庆祝中秋节，百贤学者学习了制作传统月饼，并进一步了解这个重要的中国节日背后的历史含义。



OCT 2018

The Hong Kong University of Science and Technology: Tram Night

Dressed in national costumes, scholars enjoyed a night out on a vintage open-top tramcar. As they savored the spectacular views of Hong Kong, scholars also took the opportunity to share with one another about the traditions and culture of their respective homelands.

香港科技大学：电车之夜

身穿民族服装的百贤学者在复古敞篷电车上欢度电车之夜。除了欣赏香港璀璨的夜景之外，学者还借此机会互相分享自己家园的传统和文化。



Enrichment Activities Offered Throughout The Year

优化课程年度精华



Language Courses

During the academic year, Japanese language courses catering to different proficiency levels are offered to Bai Xian Scholars at Hitotsubashi ICS, the Hong Kong University of Science and Technology, Kyoto University, and Waseda University, while multilevel Chinese language courses are offered to scholars studying at Peking University and Zhejiang University.

语言课程

在学年内，一桥大学国际企业战略研究生院、香港科技大学、京都大学和早稻田大学为百贤学者开设了不同程度的日语课程，北京大学和浙江大学的则为学者开设了中文课程。



Kyoto University: Monthly AFLSP Seminars

To encourage interdisciplinary research and exploration beyond each scholar's own area of study, Kyoto University organizes regular AFLSP seminars where scholars have opportunities to give and listen to presentations on topics of research, personal interest, or AFLSP-related activities.

京都大学：奖学金计划每月研讨会

为了鼓励百贤学者进行跨学科的研究和探索，京都大学组织了每月一次的奖学金计划研讨会。学者在会上聆听并发表各自的学术研究、课外兴趣以及与奖学金计划相关活动的演讲。

Enrichment Activities Offered Throughout The Year

优化课程年度精华

Waseda University: Advanced Seminars

During the fall 2018 and spring 2019 semesters, Waseda University offered advanced seminars for Bai Xian Scholars that invited them to explore different aspects of East Asian relations.

早稻田大学：高级研讨会

在2018年秋季和2019年春季学期，早稻田大学邀请了百贤学者参加高级研讨会，从不同角度去探索东亚关系。

Kyoto University: Selected Seminars

Kyoto University's selected seminars challenged scholars, most of whom are from science, engineering, or agricultural backgrounds, to venture beyond their field of study by learning about international affairs or exploring comparative cultural studies.

京都大学：专题研讨会

京都大学举办的专题研讨会为大多数拥有科学、工程或农业背景的学者带来了新的考验，他们必须通过学习国际事务或探讨比较文化研究来超越自己的学术领域。

Peking University: Cross-Cultural Communication Lecture

Mr. Amir Gal-Or, founder and managing partner of leading Israeli-Chinese equity fund, Infinity Group, gave a talk at Yenching Academy and shared his vision and perspectives on cross-cultural communication.

北京大学：跨文化交流讲座

以色列-中国领先的股权基金管理集团英飞尼迪集团 (Infinity Group) 创始人兼管理合伙人高哲铭 (Amir Gal-Or) 先生发表了演讲，从中分享他对跨文化交流的愿景和观点。



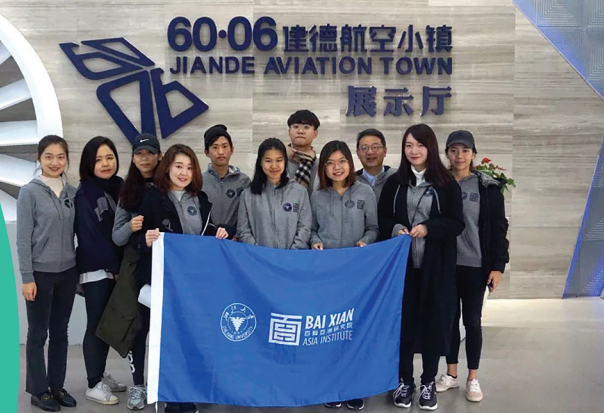
DEC 2018

Zhejiang University: Field Trip to Jiande Aviation Town and Xin'anjiang Hydropower Station

A visit to the Jiande Aviation Town and Xin'anjiang Hydropower Station in Zhejiang gave scholars a glimpse into the transformation of the city of Jiande from an industrial town to one centered on tourism. A seminar was also held where students discussed the innovative development of villages in Jiande.

浙江大学：实地考察建德航空小镇和新安江水电站

百贤学者参观了位于浙江建德市的航空小镇和新安江水电站，了解建德市从工业小镇转变为旅游城市的历程，并讨论了其乡村的创新发展。



FEB 2019

Kyoto University: AFLSP Annual Meeting

The second annual AFLSP meeting saw all Bai Xian Scholars at Kyoto University present their research findings, which covered various disciplines such as arts, humanities, and sciences. Professor Uchida, President of BXAI, and Professor Kawazoe, Vice President of Kyoto University, also attended and shared their insights on how to bridge cultures and become future leaders.

京都大学：奖学金计划年会

在第二届奖学金计划的年会上，京都大学的所有百贤学者都展示了他们的研究成果，内容涵盖如艺术、人文学科和科学等多个领域。研究院院长内田教授和京都大学副校长川添教授也在场分享了他们对建构文化桥梁以及成为未来领导者的见解。



New Year Party in Tokyo Hosted by Bai Xian Asia Institute (Japan) Inc. (BXAIJ)

BXAIJ welcomed 2019 at their annual New Year party in Tokyo with over 100 guests in attendance, including Bai Xian friends, alumni, scholars, and representatives from BXAI's six Japanese Partner Universities.

日本百贤亚洲研究院 (BXAIJ) 在东京举办的新年会

日本百贤亚洲研究院在东京举办了周年新年会，并邀请了包括百贤之友、学者、校友以及6所日本合作大学的代表在内的100多位嘉宾齐聚一堂，庆祝2019年的来临。

JAN 2019

APR 2019

Peking University: Field Trip to Wenwangge Museum of Wooden Crafts

Scholars learned all about the history and heritage of Chinese traditional woodworking at the Wenwangge Museum of Wooden Crafts, where they enjoyed exhibits of ancient wooden boats and sculptures. A fun workshop session allowed scholars to try their hand at traditional woodworking.



北京大学: 实地考察文旺阁 木作博物馆

百贤学者通过参观文旺阁木作博物馆，学习到中国传统木作的历史和遗产。除了欣赏古代木船和雕塑展览之外，学者也参加了工作坊，亲身体验传统木作工艺。

The Hong Kong University of Science and Technology: “East Asian Societies: Development and Challenges” Academic Seminar

Conducted by Professor Yongshun Cai, the seminar focused on the relationships between Japan, Korea, and China. Scholars were later asked to submit research papers that explored specific challenges faced by one or more East Asian societies, such as the environment, population, and suicide rates.

**香港科技大学:
“东亚社会：发展与挑战”学术研讨会**
由蔡永顺教授主持的研讨会重点讨论了日本、韩国和中国之间的关系。百贤学者提交了论文去探讨一个或多个东亚社会所面临的挑战，例如环境、人口和自杀率。



Zhejiang University: Seminar on US Foreign Policy

Professor Hitoshi Ohnishi from Tohoku University held a seminar examining the foreign policy of the United States, and spoke about how changes in the US foreign policy impact the relationship between the United States and China.

浙江大学：美国外交政策研讨会
东北大学的大西仁史教授于研讨会上，探讨美国的外交政策并谈及其变化对中美关系的影响。

Hitotsubashi University ICS: Global Network Week

Scholars took part in a weeklong exchange at Technicon – Israel Institute of Technology, UBC Sauder School of Business, EGADE Business School, or Yale University to gain insights and new perspectives on business-related topics such as entrepreneurship, management dynamics, and behavioral finance.

一桥大学国际企业战略研究生院：全球网络周

百贤学者分别参与了在以色列理工学院、英属哥伦比亚尚德商学院、EGADE商学院和耶鲁大学举办的Technicon学习交换项目。他们在为期一周的课程中深入探讨创业精神、动态管理和行为金融学等商业相关议题。



Hitotsubashi University ICS: Independent Research on Sino- Japanese Relations

Scholars were encouraged to conduct their own research on a specific theme or topic that explored the relationship between China and Japan. In July, scholars presented their findings and recommendations before an audience of professors and peers.

一桥大学国际企业战略研究生院: 中日关系独立研究

百贤学者就探讨中日关系的特定主题或议题进行相关研究，并于7月向教授及其他学者报告研究成果和建议。

Peking University: “Prospects of Sino-Japanese Relations: From Rivalry to Cooperation?” Talk

Professor Yasuhiro Matsuda from the University of Tokyo’s Institute for Advanced Studies on Asia spoke to scholars about Sino-Japanese relations and invited them to deepen their understanding of the topic by considering it from different perspectives.



北京大学：“中日关系的前景：从竞争到合作？” 专题讲座

东京大学東洋文化研究所的松田康博教授就中日关系发表了演讲，并邀请百贤学者从不同角度思考有关主题，以加深他们对这个主题的理解。



Zhejiang University: Field Trip to Guizhou

The four-day trip included a visit to Zunyi, where Zhejiang University was temporarily located for seven years in the 1940s during the war, as well as a local high school, where scholars had the opportunity to interact with teen students and exchange personal stories and future plans with one another.

浙江大学：贵州考察团

为期四天的考察包括造访浙江大学曾于四十年代战争时期设置临时校舍的遵义市和当地一所高中。这次考察让学者有机会与高中学生互动，并分享彼此的故事和未来的计划。



6102NR



BXAI Summer Program

百贤亚洲研究院 暑期优化课程 2019

A key component of the Asian Future Leaders Scholarship Program, the annual BXAI Summer Program is held every August and gathers current Bai Xian Scholars on one university campus for a fun and enriching experience designed to broaden perspectives, foster community, and extend learning beyond the classroom.

The 2019 Summer Program was held in Japan from August 7 to 21 and was organized in partnership with Kyoto University. 84 students from BXAI's 16 partner universities across East Asia took part in two weeks of immersive cross-cultural learning and exploration as they examined the theme of "Harmonious Coexistence." Through an engaging, specially designed curriculum, the Summer Program encouraged scholars to consider key issues affecting our world today, cultivate important life skills, and form valuable friendships with one another.

Kicking off in Osaka, the program hit the ground running with students taking part in a series of panel discussions, team building activities, workshops, and lectures that explored meaningful topics such as leadership, sustainability, and Asia's global role. This was followed by a three-day excursion to Gifu, a scenic prefecture in the center of Japan, where scholars participated in cultural activities as well as soft skills training workshops focused on public speaking and self-awareness. They wrapped up their first week with a special visit to Shirakawa-go village, a UNESCO World Heritage Site.

作为亚洲未来领袖奖学金计划的重要组成部分，百贤亚洲研究院暑期优化课程（简称“暑期优化课程”）在每年的八月举行。当届百贤学者齐聚一所大学，从有趣、丰富的课外活动中学习，从而拓宽视野并促进社群建立。

与京都大学合办的2019年暑期优化课程于8月7日至21日在日本举行。来自东亚地区16所合作大学的84名学生参加了为期两周，以“和谐共存”为主题的深入跨文化学习和探索。暑期优化课程专门设计了丰富多样的活动，鼓励学者探讨影响当今世界发展的主要问题、培养重要的生活技能，以及建立宝贵的友谊。

课程在大阪启动，学生首先参加了一系列小组讨论、团队建设活动、工作坊和讲座，探讨了诸如领导力、可持续性和亚洲的全球角色等有意义的议题。接下来的三天，他们游览了位于日本中部风景秀丽的岐阜县，除了参与文化活动之外，还从软技能工作坊中培养公开演讲和自我意识的技能。最后更特别安排了学者去参观被列为联合国教科文组织世界文化遗产的白川乡，圆满结束了第一周的行程。



After Gifu, scholars moved on to Kyoto and delved deeper into the meaning behind “Harmonious Coexistence.” Academic sessions addressed critical issues pertaining to the future (with 2050 as a reference point), such as the rise of artificial intelligence, food security, and the relationship between tradition and innovation, and scholars were encouraged to envision a road map towards a sustainable future.

Complementing these sessions were illuminating talks on social and cultural topics led by highly respected academics and experts, as well as enjoyable art and culture experiences including a taiko drum class, a zazen (Zen Buddhism meditation) session, and Kyo-wagashi dessert-making.

随后，学者便移师到京都，深入钻研“和谐共存”的含义。他们在学术会议上共同探讨了许多与未来相关的重要议题（以2050年为参考点），例如人工智能的兴起、食物安全以及传统与创新之间的关系，并为实现未来可持续发展而设想蓝图。

与此同时，由备受尊敬的学者和专家主持、富有启发性的社会和文化专题演讲，加上一系列极富趣味的艺术和文化体验，包括太鼓课程、禅坐（佛教禅宗的禅修）以及和菓子制作，都让百贤学者获益良多。



Towards the end of the second week, scholars began preparing for their final group presentations, where they were challenged to propose innovative solutions to various topical issues affecting Asia today. In the midst of their preparations, they also found time to attend BXAI’s third Alumni Initiative Award pitch session, which gave them an opportunity to observe a real-life, social startup pitch. A career panel discussion and fireside chat allowed scholars to further engage with industry leaders, Bai Xian Alumni, and BXAI’s leadership and hear about different perspectives on personal development, education, and identity.

The Summer Program concluded with a keynote lecture on leadership qualities delivered by Mr. Jason Lai, international orchestral conductor; a closing ceremony featuring certificate presentations, a handover ceremony, and an inspiring keynote speech by China-based environmental and adventure photographer, Mr. Kyle Obermann; and finally a memorable gala dinner celebrating the completion of the 2019 Summer Program, which included a variety of student performances and heartfelt reflections from scholars and student advisors.

Having successfully run the Summer Program for five consecutive years, we continue to be greatly encouraged by the passion, eagerness, and openness displayed by our participating scholars, as well as the life-changing stories we hear from alumni who reflect back on their experiences. In a world that is in desperate need of mutual understanding and respect, we believe that the BXAI Summer Program, in creating opportunities for cross-cultural exchange and learning, plays an important role in equipping future leaders to build bridges and promote peace and collaboration.

在第二周将近结束时，学者开始为最终的小组演讲做准备，他们必须要为当今影响亚洲的多个热点话题提出创新方案。在准备过程中，他们还参加了第三届百贤Alumni Initiative Award的演示会，有机会观察一个现实生活的社会创业提案。职业生涯发展论坛和“炉边谈话”环节更让百贤学者进一步与行业领袖、百贤学友和研究院的管理团队互相交流，从而了解更多与个人发展、教育和身份相关的不同观点。

暑期优化课程最后一天的节目精彩多姿，包括国际管弦乐团指挥黎志华先生发表关于领导素质的主题演讲；闭幕典礼上颁发证书；交接仪式以及现居中国的环境保护与冒险摄影师欧阳凯先生鼓舞人心的主题演讲。在最终的庆祝晚宴上，学生带来了各式各样表演，而学者和学生顾问也衷心互相感谢，为2019年暑期优化课程拉下完美帷幕。

暑期优化课程连续第五年成功举办，我们仍然从满怀激情、热忱和思想开放的百贤学者，以及凭借过往经历改变人生故事的百贤学友中备受鼓舞。在一个对相互理解和尊重有迫切需要的世界里，我们认为旨在创造跨文化交流和学习机会的暑期优化课程，在协助未来领袖搭建桥梁、促进和平与合作方面发挥着重要的作用。

Bai Xian Scholars 百贤学者

2017 Cohort 学年

Anchor Universities 核心大学

Hitotsubashi University
Business School, School of
International Corporate Strategy
一桥大学国际企业战略研究生院

CAO Youjia 曹优佳	Mainland China 中国大陆	Master of Business Administration in International Business Strategy (MBA) 国际经营战略课程工商管理硕士学位课程
NGUYEN Trang Minh	Vietnam 越南	Master of Business Administration in International Business Strategy (MBA) 国际经营战略课程工商管理硕士学位课程
GAO Zongya 高宗亚	Mainland China 中国大陆	Master of Business Administration in International Business Strategy (MBA) 国际经营战略课程工商管理硕士学位课程
CHEN Anni 陈安妮	Mainland China 中国大陆	Master of Business Administration in International Business Strategy (MBA) 国际经营战略课程工商管理硕士学位课程

The Hong Kong University of
Science and Technology
香港科技大学

MIYAZAKI Hijiri 宫崎 聖	Japan 日本	MPhil in Mechanical Engineering 机械工程哲学硕士课程
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Kyoto University
京都大学

PAN Weikang 潘伟康	Mainland China 中国大陆	Master's Degree in Energy Science 能源科学硕士
HSU Po-Wei 徐伯玮	Taiwan 台湾	Master's Degree in Agricultural Science 农学硕士
WAN Ziyang 万紫嫣	Mainland China 中国大陆	Master's Degree in Economics 经济学硕士
TSAY Lok Wai Jacky 蔡洛维	Hong Kong 香港	Master's Degree in Agricultural Science 农学硕士
CHIANG Wen-Hsin 江文心	Taiwan 台湾	Master's Degree in Agricultural Science 农学硕士
LUO Wenbin 骆文斌	Mainland China 中国大陆	Master's Degree in Science 理学硕士
SO Tze Kit 苏梓杰	Hong Kong 香港	Master's Degree in Engineering 工学硕士
HUANG Yin-Hsuan 黄尹宣	Taiwan 台湾	Master's Degree in Agricultural Science 农学硕士
YI Kun 宜鲲	Mainland China 中国大陆	Master's Degree in Economics 经济学硕士
SHEN Kai 沈凯	Mainland China 中国大陆	Master's Degree in Engineering 工学硕士

Peking University
北京大学

KAN Yonako 管 容那子	Japan 日本	Bachelor of Arts in Chinese Language & Literature 汉语言文学学士课程
IINUMA Kana 饭沼 加奈	Japan 日本	Bachelor of Social Science in International Relations 国际关系学士课程
NISHIMURA Seiki 西村 清辉	Japan 日本	Bachelor of History in World History 世界史学士课程
HIGASHI Mifumi 东 美文	Japan 日本	Bachelor of Social Science in International Relations 国际关系学士课程
AYABE Satoki 绫部 聪毅	Japan 日本	Bachelor of Social Science in International Relations 国际关系学士课程
WATANABE Rokuro 渡边 禄朗	Japan 日本	Master of Business Administration 工商管理硕士课程
TSURU Miyuki 都留 美雪 (陆 美雪)	Japan 日本	Master of Social Science in International Relations 国际关系硕士课程
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NAMBU Kento 南部 健人	Japan 日本	Master of Arts in Chinese Language & Literature 中国现当代文学硕士课程
MATSUDA Aya 松田 彩	Japan 日本	Doctor of Chinese Philosophy 中国哲学博士课程

SZE Man Uen 施文纨	Hong Kong 香港	Master of China Studies 中国学硕士项目
NG Jing Gang 伍靖刚	Hong Kong 香港	Master of China Studies 中国学硕士项目
CHANG Jung-Erh 张容儿	Taiwan 台湾	Master of China Studies 中国学硕士项目
CHIANG Long-Wen 蒋隆文	Taiwan 台湾	Master of China Studies 中国学硕士项目
NOH Minjoo 卢旼柱	Korea 韩国	Master of China Studies 中国学硕士项目
NG Jun Yang 黄俊扬	Singapore 新加坡	Master of China Studies 中国学硕士项目
CAO Mai Van 高梅芸	Vietnam 越南	Master of China Studies 中国学硕士项目
Nan Sandar KYAW 美星星	Myanmar 缅甸	Master of China Studies 中国学硕士项目

MU Yutong 穆雨桐	Mainland China 中国大陆	Bachelor of Arts in Economics 经济学学士学位课程
LIN Yinghui 林盈晖	Mainland China 中国大陆	Bachelor of Arts in Economics 经济学学士学位课程
LI Xinxin 李欣欣	Mainland China 中国大陆	Bachelor of Arts in Global Political Economy 全球政治经济学学士学位课程
WU Yi 吴仪	Mainland China 中国大陆	Bachelor of Arts in Global Political Economy 全球政治经济学学士学位课程
FANG Yen-Chih 方彦之	Taiwan 台湾	Bachelor of Arts in Political Science 政治学学士学位课程
CHEN Tzu-An 陈子安	Taiwan 台湾	Bachelor of Arts in Global Political Economy 全球政治经济学学士学位课程
WANG Hsuan-Ching 王暄晴	Taiwan 台湾	Bachelor of Arts in Political Science 政治学学士学位课程
YEN Cheng-Hsuan 颜晟轩	Taiwan 台湾	Bachelor of Arts in Economics 经济学学士学位课程
SEON Jeongahn 宣贞安	Korea 韩国	Bachelor of Arts in Global Political Economy 全球政治经济学学士学位课程

FUKUI Hyo 福井 冰	Japan 日本	Master of Journalism 新闻学硕士项目
HYEON Yura 玄侑罗	Korea 韩国	Master of Public Administration 公共管理硕士项目
CHAN Li Ting Gaby 陈立婷	Singapore 新加坡	Master of Public Administration 公共管理硕士项目
YEON Bora 延宝拉	Korea 韩国	Master of Public Administration 公共管理硕士项目
Mukhammadsodik DONAEV	Uzbekistan 乌兹别克斯坦	Master of Public Administration 公共管理硕士项目
Aldrin RUSDIYANTO	Indonesia 印尼	Master of Public Administration 公共管理硕士项目
Najmuddin GUJARWAL 古加	Afghanistan 阿富汗	Master of Public Administration 公共管理硕士项目
WONG Choon Keun 王俊权	Malaysia 马来西亚	Master of Public Administration 公共管理硕士项目
Artyom TSATURYAN	Armenia 亚美尼亚	Master of Public Administration 公共管理硕士项目
Zhannur SOLTANGAZINA 珍媛	Kazakhstan 哈萨克斯坦	Master of Public Administration 公共管理硕士项目

The Chinese University of Hong Kong 香港中文大学	TANG Lipei 唐立培	Mainland China 中国大陆	Master of Philosophy in Communication 传播学哲学硕士
The Chinese University of Hong Kong 香港中文大学	WANG Yun 王芸	Mainland China 中国大陆	Doctoral Degree in Pharmacy 药剂学博士
Fudan University 复旦大学	TAMURA Yasutaka 田村 康刚	Japan 日本	Bachelor of Journalism 新闻学学士
Fudan University 复旦大学	KIM Jinwoo 金真佑	Korea 韩国	Bachelor of International Politics 国际政治学士
The University of Hong Kong 香港大学	CHOU Hou In 曹皓然	Macau 澳门	Bachelor of Medicine and Bachelor of Surgery 内外全科医学士
The University of Hong Kong 香港大学	HSU An-chu 徐安初	Taiwan 台湾	Bachelor of Science in Biological Sciences 生物科学理学士
Keio University 庆应义塾大学	JIANG Xianyan 姜效炎	Mainland China 中国大陆	Doctoral Degree in Medical Science 医学博士
Keio University 庆应义塾大学	KIM Daum 金茶莲	Korea 韩国	Bachelor of Arts in Environment and Information Studies 环境信息学文学士
Kyushu University 九州大学	CHOI Dongik	Korea 韩国	Bachelor of Engineering (Aerospace Engineering) 工程学学士 (航空机械工程)
Kyushu University 九州大学	TANG Jiajie 唐佳洁	Mainland China 中国大陆	Bachelor of Engineering (Civil Engineering) 工程学学士 (土木工程)

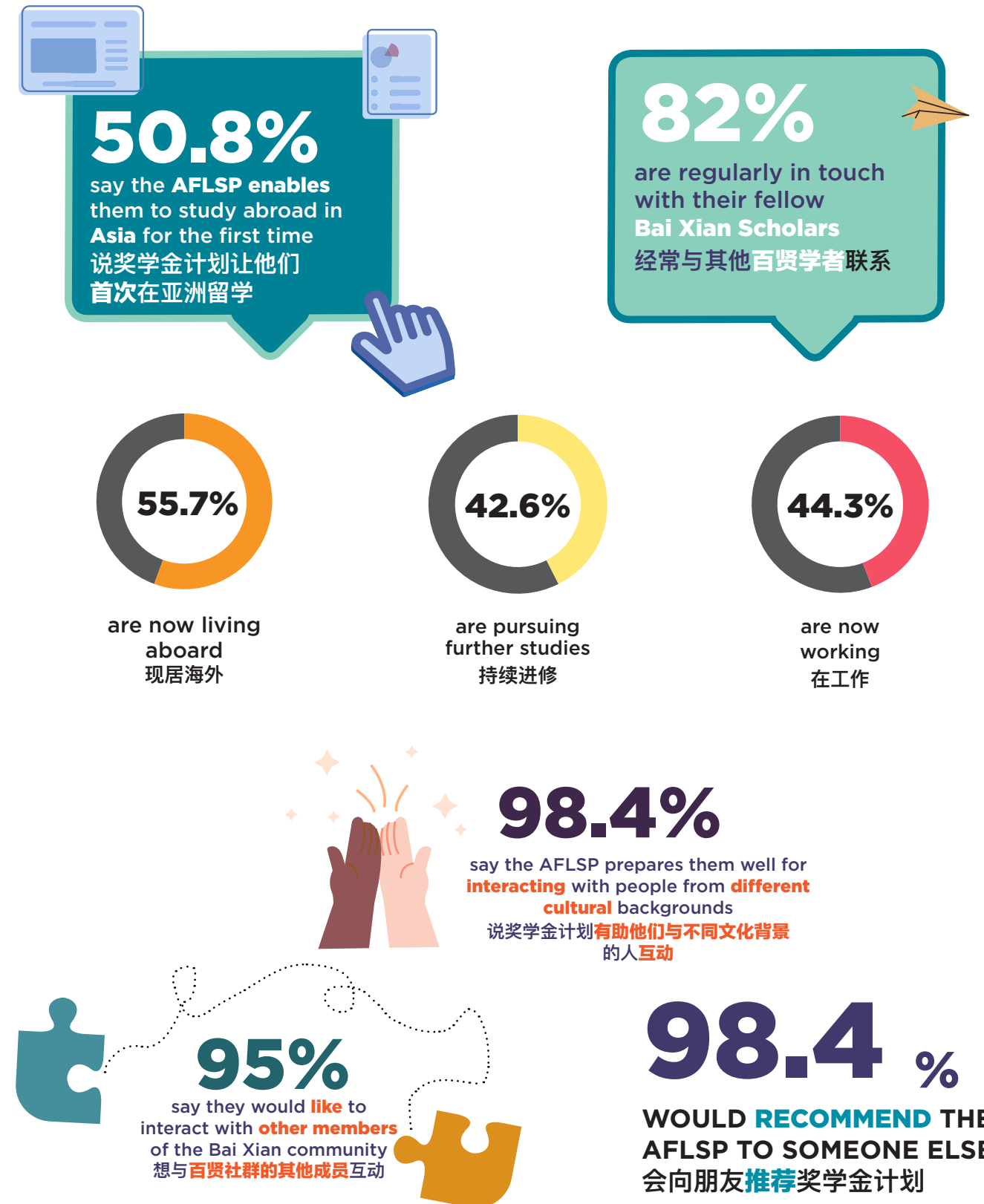
Kyushu University 九州大学	HAN Hoon 韩熏	Korea 韩国	Doctoral Degree in Engineering (Chemical Systems and Engineering) 工学博士（化学系统工程）
Shanghai Jiao Tong University 上海交通大学	YOKOYAMA Azusa 横山 梓	Japan 日本	Bachelor of Electronic Engineering (Microelectronics Science and Engineering) 电子工程学学士（微电子科学与工程）
Seoul National University 首尔国立大学	ASAMI Asaki 浅见 明咲	Japan 日本	Master of International Studies (Korean Studies Major) 国际研究硕士（韩国研究）
Tsinghua University 清华大学	TSUTSUMI Hiroki 堤 浩记	Japan 日本	Master of Business Administration 工商管理硕士
Tsinghua University 清华大学	NATSUME Hideo 夏目 英男	Japan 日本	Master of Public Administration 公共管理硕士
Tsinghua University 清华大学	SONG Wonyoung Erin 宋垣莹	Korea 韩国	Bachelor of Economics 经济学学士
Tsinghua University 清华大学	CHO Younghyo 曹永晓	Korea 韩国	Master in Management 管理学硕士
Tsinghua University 清华大学	OHKAWA Satoshi 大川 智志	Japan 日本	Master of Business Administration 工商管理硕士
The University of Tokyo 东京大学	ZHENG Jiaxin 郑嘉馨	Mainland China 中国大陆	Master of Arts and Sciences (Information Studies) 信息学硕士
The University of Tokyo 东京大学	LIAO Manqi 廖漫琪	Mainland China 中国大陆	Master of Economics 经济学硕士

Keio University – The University of Hong Kong 庆应义塾大学 – 香港大学	HASHINAGA Yuya 桥长佑弥	Japan 日本	Bachelor of Arts in Policy Management 政策管理文学士
Keio University – Tsinghua University 庆应义塾大学 – 清华大学	YASHIMA Kana 八岛 佳奈	Japan 日本	Bachelor of Laws 法学士
Kyoto University – The Chinese University of Hong Kong 京都大学 – 香港中文大学	YOKOYAMA Yuta 横山 雄大	Japan 日本	Bachelor of Laws 法学士
Kyoto University – Taiwan University 京都大学 – 台湾大学	MIYOSHI Mayo 三好 真代	Japan 日本	Bachelor of Human Health Science 人类健康科学学士
Kyoto University – Peking University 京都大学 – 北京大学	MIYATA Haruka 宫田 遥	Japan 日本	Bachelor of Integrated Human Studies 综合人类学学士
The University of Tokyo – Peking University 东京大学 – 北京大学	ISO Shotaro 矶 尚太郎	Japan 日本	Bachelor of Area Studies (Asian and Japanese Area Studies) 区域研究学士(亚洲研究)
The University of Tokyo – Peking University 东京大学 – 北京大学	MATSUMOTO Kohji 松本 滉司	Japan 日本	Bachelor of Laws 法学士
Waseda University – The Chinese University of Hong Kong 早稻田大学 – 香港中文大学	KAWAMOTOMayuna 河本 麻结菜	Japan 日本	Bachelor of International Liberal Studies 国际通识学士
Waseda University – Peking University 早稻田大学 – 北京大学	IWASAKI Sora 岩崎 塑罗	Japan 日本	Bachelor of Laws 法学士

Alumni Statistics

(61 Scholars from the 2017 cohort)

百贤学友数据 (2017学年的61位百贤学者)



Alumni Stories

百贤学友故事

Jimmy GAO

高宗亚

Bai Xian Alumnus, 2017 cohort; MBA, Hitotsubashi ICS. Originally from Anhui province, China, Jimmy's passion for exploring different cultures steered him to the AFLSP, which ultimately led him to his current job and a creative cross-cultural project.

高宗亚是2017学年的百贤学友，在一桥大学国际企业战略研究生院取得硕士学位。高宗亚来自中国安徽省，凭借对探索不同文化的热情而参与奖学金计划，最终促成了他投入现在的工作以及一个创意跨文化项目。

Fascinated by Japanese culture from a young age, Jimmy was thrilled to be selected as a Bai Xian Scholar, which allowed him to pursue his MBA in Japan. During his time at Hitotsubashi ICS, Jimmy studied alongside students from all around the world, learning about the multifaceted differences between various countries and regions while forming lasting friendships with his peers. His experience also inspired him to promote mutual understanding between Japan and his home country of China after graduation.

Today, Jimmy is an overseas marketing manager of a Japanese fashion retailer, and believes that his AFLSP experience has prepared him well for this role. "I see differences as opportunities," he says. "My goal was to be a bridge to connect China and Japan, and my current job allows me to do that and more." Jimmy admits, however, that it has not been all plain sailing, adding that being a foreigner in Japan has its challenges. "It takes some time to understand Japan's unique work culture. In terms of fitting in, I've found that learning Japanese and being respectful of the Japanese culture help immensely."

As a Bai Xian Alumnus, Jimmy remains an active member of the Bai Xian community. At the 2019 Summer Program, he volunteered to be a moderator at the career panel, interacting with scholars, alumni, and speakers, and reconnecting with old friends. During the year, he enjoys organizing BXA Alumni Association events in Tokyo to connect alumni with current students. "I have gained so much from the AFLSP so I always want to find ways to give back," he says. "I love sharing with the scholars, meeting different people, and making new friends."

Jimmy is also a part of Ethnic Neighborhoods, a social project that highlights immigrant communities and stories through creative video content to foster cross-cultural understanding. The team won the Alumni Initiative Award in 2019. "Living in Japan and contributing to this project have allowed me to see the divisions that still exist in our world today, and further awakened me to the importance of mutual understanding between cultures," he says.

高宗亚从小就着迷于日本文化，所以对于被挑选成为百贤学者到日本学习感到很兴奋。与来自世界各地的学生在一桥大学国际企业战略研究生院攻读硕士学位的过程中，高宗亚不但了解到不同国家和地区之间的多方面差异，同时也跟同学建立了持久的友情。他的经验更启发他在毕业后推广中日两国的相互认识。

如今，高宗亚是一家日本时尚零售商的海外营销经理。他相信自己在奖学金计划所累积的经验有助他胜任这一职位，他对此说：“我把差异视为机遇。我的目标是成为连接中日两国的桥梁，而这份工作让我能够做得更多。”然而，高宗亚承认征途上并非一帆风顺，并补充道外国人在日本所面临的挑战：“需要花一些时间去了解日本独特的工作文化。在适应方面，我发现学习日语和尊重日本文化有助融入社群。”

作为百贤学友，高宗亚仍然是百贤社区的活跃成员。在2019年暑期优化课程中，他自愿参与主持大受欢迎的职业生涯发展论坛，与学者、学友和讲者互动，并跟老朋友相聚。在这一年中，他享受为百贤学友会在东京举办一系列有助连接学友与在校学生的活动。他表示：“我从奖学金计划中获益良多，所以一直想找方法回馈百贤。我喜欢与学者互相分享，结识不同的人以及结识新朋友。”

高宗亚也是2019年百贤 Alumni Initiative Award最终获奖队伍“Ethnic Neighborhoods”的成员，该社会项目通过极具创意的视频来突显移民社区和故事，从而促进跨文化交流。高宗亚续说：“在日本生活跟参与这个项目让我看到世界上仍存在分歧，也再次让我意识到不同文化相互理解的重要性。”

LEE Moongyung

李文景

Bai Xian Alumna, 2015 cohort; master's degree in public administration, Tsinghua University. Moongyung reflects back on how her Korean upbringing, combined with her AFLSP experience, have paved the way for a flourishing career in sustainable development.

李文景是2015学年的百贤学友，在清华大学取得公共管理硕士学位。李文景回顾在韩国的成长经历以及她在奖学金计划的经验，如何为她在可持续发展的事业上铺路。

Moongyung's heart for the unheard and vulnerable was nurtured by her parents from a young age. "During school holidays, my parents often brought my brother and me along with them to volunteer abroad, where we would take part in projects such as rebuilding houses in areas affected by severe climate change," she reminisces. "Seeing the poverty in these communities made me realize the privilege I enjoyed and how easy it is to take that for granted. I wanted to bring positive change so I decided to pursue higher education in China."

During her time in Beijing with the AFLSP, Moongyung not only enjoyed being immersed in Chinese culture and society, but also cherished the unique opportunities afforded her, such as the chance to contribute to a startup established by fellow Tsinghua students and compete in a startup pitch competition. What she did not expect, however, was how her struggle with air pollution would prompt her to consider the relationship between economic prosperity and environmental protection, and its impact on human lives. After graduation, her curiosity and interest in the topic led her to her current role at the European Bank for Reconstruction and Development, where she works as part of the energy efficiency and climate change team tasked to promote green finance and pursue sustainable economic growth in underdeveloped countries. The job allows her to combine both her passions: sustainable development, and being a voice for the marginalized. "My mission is to represent the underrepresented," she says. "I hope my contributions, small as they are, help make a difference in the lives of those who are often forgotten by society."

In addition to her full-time work, Moongyung has also been actively involved in various social impact startups, including one that provides affordable medical care technology in China, another seeking to establish microfinance initiatives in South Asia, and most recently, a blockchain tech-based startup looking to increase the efficiency of e-government in South Asia.

李文景的父母从小就培养她关爱扶助弱势群体的同理心。她回忆道：“在学校假期间，我的父母经常带弟弟和我一起到国外参加志愿活动，例如协助受极端气候变化影响的地区重建房屋。看到这些贫困社区让我意识到自己所拥有的是多么弥足珍贵，而且很容易就把一切都当做理所当然。我希望带来正面的改变，所以决定在中国接受高等教育。”

通过奖学金计划留在北京期间，李文景不仅全情投入在中国文化和社会中，而且还珍惜各个独特的机会，例如加入一家由清华学生建立的初创公司，以及完成了一个初创公司竞标比赛。意料之外的却是，她对空气污染的执着促使了她认真考量经济繁荣与环境保护之间的关系，以及它对人类生活的影响。毕业后，她对这个议题的好奇心和兴趣成就了她在欧洲复兴开发银行的现任职务。作为能源效益和气候变化团队的一员，她负责在发展中国家促进绿色金融和追求可持续经济增长。这份工作让她实现了两大热情：可持续发展以及成为边缘群体的代言人。她说：“我的任务是代表少数族群。我希望我的贡献，尽管很小，能够帮助那些经常被社会遗忘的人改变生活。”

除了全职工作以外，李文景还积极参与多项有社会影响力的初创公司，包括一家在中国提供价格合理的医疗技术的公司、另一家寻求在南亚建立小额信贷计划的公司，以及最近在一家以区块链技术为本，旨在提高南亚电子政务效率的初创公司。

Bai Xian

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Alumni Initiative Award

2019

The Bai Xian Alumni Initiative Award (AIA) invites Bai Xian Alumni to develop socially responsible action plans that address challenges faced by Asia's communities, environments, and economies. Alumni from different campuses and regions are encouraged to work together in teams to produce plans in line with themes determined by BXAI. Launched in 2017, the AIA aims to inspire alumni and scholars to make a positive social impact.

The 2019 AIA was held during the BXAI Summer Program in Kyoto, where two finalist teams presented their action plans that focused on: (1) community integration, (2) heritage preservation, or (3) social innovation. The winner, Ethnic Neighborhoods, was awarded a cash prize and seed funding to take its idea forward.

百贤Alumni Initiative Award (AIA)为鼓励百贤学友实现以社会责任为目的之项目，期望解决亚洲内的社会、环境及经济的挑战和难题。来自不同大学和地区的百贤学友组队一起研究及实现百贤指定主题的相关项目。AIA于2017年启动，旨在为不同学年的学友和学者提供一个共同创造正面社会影响的平台。

2019年的AIA在京都举行之百贤亚洲研究院暑期优化课程期间进行，两支最终入围队伍分别展示以三个重点主题之项目：(1) 社区融合；(2) 遗产保育；或(3) 社会创新。最终获奖队伍是Ethnic Neighborhoods，他们赢得了现金奖励以及一笔项目启动基金，以帮助他们将方案落实。

The AIA 2019 finalists were:

AIA 2019 最终入围团队分别是：

ETHNIC NEIGHBORHOODS

Ethnic Neighborhoods is a not-for-profit social project that seeks to foster cross-cultural understanding and harmony by highlighting immigrant communities and real-life stories through creative video content. To showcase the beauty and vibrancy of unique cultures, engaging video stories are produced and published across various social media platforms with the aim of breaking down the walls that exist between immigrants and natives and driving social change.

Ethnic Neighborhoods是一个非营利的社会项目，旨在通过极具创意的视频来突显移民社区以及现实生活故事，从而促进跨文化交流与和谐发展。为了呈现独特文化之美与活力，团队会制作故事引人入胜的视频并在不同社交媒体平台上发布。此举凭借打破新移民与当地居民之间的隔阂来推动社会变革。



Project leader:

KIM Daum 金茶莲:

BX Alumna, Korean, Master of Media and Governance at Keio University

来自韩国的百贤学友，于庆应义塾大学取得政策传媒研究科硕士

Project members:

GAO Zongya 高宗亚:

BX Alumnus, Chinese, Master of Business Administration at Hitotsubashi ICS

来自中国的百贤学友，于一桥大学国际企业战略研究生院取得工商管理硕士

Hiro KAY 比吕启:

Japanese, freelance TV and film director at NHK Japan

来自日本、于NHK日本国际传媒担任自由职业电视和电影导演

TARA JAAN PROJECT

The Tara Jaan Project aims to uplift and revitalize the community of Bodh Gaya in India by introducing sustainable production and living practices that facilitate self-sufficiency and address issues associated with the systemic poverty of the region. Through the introduction of permaculture, the Tara Jaan Project hopes to equip locals to engage in a type of agricultural production that is not only self-sustaining and economically viable, but also works to improve environmental conditions in the long run.

Tara Jaan Project旨在通过引入可推动自给自足的可持续生产和生活方式来振兴印度菩提伽耶社区。其中一个可持续生产的方法是永续农业，这不仅为当地人带来自给自足和经济稳定的生活，长远而言更可以改善生态环境。Tara Jaan Project渴望通过这种方式来解决与该地区整体贫困相关的问题。

Project leader:

MATSUDA Aya 松田彩:

BX Alumna, Japanese, PhD in Chinese Philosophy at Peking University

来自日本的百贤学者，于北京大学取得中国哲学博士

Project members:

YOKOYAMA Azusa 横山梓:

BX Alumna, Japanese, Bachelor of Electrical Engineering at Shanghai Jiao Tong University

来自日本的百贤学者，于上海交通大学取得电气工程学士

Naveen KUMAR:

Indian, Junior High School Teacher
来自印度的初中老师

Prince KUMAR:

Indian, High School Student
来自印度的高中学生





BXAI Summer Program 2020

百贤亚洲研究院暑期优化课程2020

As the global crisis caused by the COVID-19 pandemic continues, the health and safety of our community remain our top priorities. BXAI and its Board of Governors have therefore made the difficult but necessary decision to cancel the BXAI Summer Program 2020, which was originally scheduled to take place from August 4 to 20 at Shanghai Jiao Tong University.

It has been an enormous challenge for education systems all around the world to adapt to the rapidly evolving situation. We are extremely grateful to our students, alumni, friends, and Partner Universities for their understanding and support during these uncertain times.

We look forward to welcoming scholars from both the 2019 and 2020 cohorts at the 2021 Summer Program, where they will enjoy an enriching time of exploration, fun, friendship building, and personal growth. In the meantime, let us support one another with encouragement and mutual understanding as we strive to overcome this battle together as a community. Stay well!

随着2019年新型冠状病毒疫情引发全球危机，百贤社群的健康和安全是我们的首要考虑因素。因此，研究院及其理事经过慎重的考虑后，决定取消原定于8月4至20日在上海交通大学举行的2020年百贤亚洲研究院暑期优化课程。

对全球教育系统而言，要迅速适应不断变化的情况并做出调整是一项巨大的挑战。我们衷心感谢学生、学友、友好以及合作大学在这段艰难时期的理解和支持。

我们非常期待在2021年暑期优化课程迎接2019和2020学年的学者。在这里，他们将享受一连串探索、欢乐、建立友谊和促进个人成长的丰富活动。与此同时，让我们彼此鼓励与互相理解，携手克服这场战役，共同走过难关。祝安康！

BAI XIAN ASIA INSTITUTE LIMITED
(incorporated in Hong Kong as a company limited by
guarantee)

**Governors' Report and
Financial Statements
for The Year Ended 31 December 2019**

BAI XIAN ASIA INSTITUTE LIMITED

GOVERNORS' REPORT

The Governors present their report and the audited financial statements for the year ended 31 December 2019.

PRINCIPAL ACTIVITY

The principal activity of the Company is implementing scholarship and education programs.

LIABILITY OF MEMBERS

The Company is incorporated under the Hong Kong Companies Ordinance as a company limited by guarantee and accordingly, has no issued share capital. The liability of each of the individual member is limited to HK\$100.

RESULTS

The financial performance of the Company for the year ended 31 December 2019 and the financial position of the Company as at that date are set out in the financial statements on pages 6 to 22.

CHARITABLE DONATIONS

Total donations made by the Company for charitable purposes during the year amounted to US\$851,246.

GOVERNORS

The Governors of the Company during the year and up to the date of this report are as follows:

CHAO Wei Ting Ronna
CHAO Kee Tung
LEONG Chi Yan John
MA Yung Kit
MONG Tak Yeung David
OGINO Masaaki
WATARI Shinichiro
FUNG Yeh Yi Hao Yvette
SUNG Jean

There being no provision in the Company's Articles of Association to the contrary, all Governors continue in office for the forthcoming year.

BAI XIAN ASIA INSTITUTE LIMITED

GOVERNORS' REPORT

MANAGEMENT CONTRACTS

No contract concerning the management and administration of the whole or any substantial part of the business of the Company was entered into or existed during the year.

PERMITTED INDEMNITY PROVISIONS

At no time during the financial year and up to the date of this Report, there was or is, any permitted indemnity provision being in force for the benefit of any of the Governors of the Company (whether made by the Company or otherwise) or an associated company (if made by the Company).

BUSINESS REVIEW

The Company is exempted from preparing a business review for the financial year.

AUDITOR

A resolution will be proposed at the forthcoming annual general meeting of the Company to re-appoint BDO Limited as auditor.

On behalf of the Governors


CHAO Wei Ting Ronna

Hong Kong, - 5 JUN 2020

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF BAI XIAN ASIA INSTITUTE LIMITED
(incorporated in Hong Kong as a company limited by guarantee)

Opinion

We have audited the financial statements of Bai Xian Asia Institute Limited (the "Company") set out on pages 6 to 22, which comprise the statement of financial position as at 31 December 2019, and the statement of income and expenditure and other comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Company as at 31 December 2019, and of its financial performance and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") issued by the HKICPA. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the HKICPA's "Code of Ethics for Professional Accountants" (the "Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Governors are responsible for the other information. The other information comprises the information included in the Governors' Report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF BAI XIAN ASIA INSTITUTE LIMITED
(incorporated in Hong Kong as a company limited by guarantee)

Governors' Responsibilities for the Financial Statements

The Governors are responsible for the preparation of financial statements that give a true and fair view in accordance with Hong Kong Financial Reporting Standards issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors of the Company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with Section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Governors.

BAI XIAN ASIA INSTITUTE LIMITED

STATEMENT OF INCOME AND EXPENDITURE
AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2019

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF BAI XIAN ASIA INSTITUTE LIMITED
(incorporated in Hong Kong as a company limited by guarantee)

Auditor's Responsibilities for the Audit of the Financial Statements - Continued

- conclude on the appropriateness of the Governors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Governors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



BDO Limited
Certified Public Accountants
Tam Kwok Yiu
Practising Certificate Number P02575

Hong Kong, - 5 JUN 2020

	Note	2019 US\$	2018 US\$
Income	5	2,074,161	1,780,792
Other gains/(losses)	6	716,155	(439,666)
Administrative expenses		<u>(2,226,839)</u>	<u>(2,085,263)</u>
Surplus/(deficit) before income tax	7	563,477	(744,137)
Income tax expense	10	<u>-</u>	<u>-</u>
Surplus/(deficit) and total comprehensive income for the year		<u>563,477</u>	<u>(744,137)</u>

BAI XIAN ASIA INSTITUTE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Note	2019 US\$	2018 US\$
Non-current assets			
Plant and equipment	11	4,313	6,918
Total non-current assets		<u>4,313</u>	<u>6,918</u>
Current assets			
Investments at fair value through profit or loss	12	10,243,888	9,822,866
Other receivables and deposits	13	153,167	88,974
Cash and bank balances		1,449,646	1,356,302
Total current assets		<u>11,846,701</u>	<u>11,268,142</u>
Current liabilities			
Other payables and accruals		(50,140)	(37,663)
Total current liabilities		<u>(50,140)</u>	<u>(37,663)</u>
Net current assets		<u>11,796,561</u>	<u>11,230,479</u>
NET ASSETS		<u>11,800,874</u>	<u>11,237,397</u>
Representing:			
Operating fund	14	498,991	403,204
Scholarship fund	14	934,659	887,990
Endowment fund	14	10,367,224	9,946,203
TOTAL FUNDS		<u>11,800,874</u>	<u>11,237,397</u>

On behalf of the Governors



CHAO Wei Ting Ronna
Governor



CHAO Kee Tung
Governor

BAI XIAN ASIA INSTITUTE LIMITED
STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2019

	Operating fund US\$ (note 14)	Scholarship fund US\$ (note 14)	Endowment fund US\$ (note 14)	Total US\$
As at 1 January 2018	534,954	863,598	10,582,982	11,981,534
(Deficit)/Surplus and total comprehensive income for the year	<u>(131,750)</u>	<u>24,392</u>	<u>(636,779)</u>	<u>(744,137)</u>
As at 31 December 2018 and 1 January 2019	403,204	887,990	9,946,203	11,237,397
Surplus and total comprehensive income for the year	<u>95,787</u>	<u>46,669</u>	<u>421,021</u>	<u>563,477</u>
As at 31 December 2019	<u>498,991</u>	<u>934,659</u>	<u>10,367,224</u>	<u>11,800,874</u>

BAI XIAN ASIA INSTITUTE LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2019

	2019 US\$	2018 US\$
Cash flows from operating activities		
Surplus/(deficit) before income tax expense	563,476	(744,137)
Adjustments for:		
Depreciation on plant and equipment	6,573	16,038
Dividend income	(3,635)	(63,195)
Interest income	(400,477)	(27,457)
Service charge on investments at fair value through profit or loss	49,938	45,322
Fair value (gain)/loss on investments at fair value through profit or loss	<u>(312,043)</u>	<u>531,556</u>
Operating deficit before working capital changes	(96,168)	(241,873)
(Increase)/decrease in other receivables	(64,193)	832,811
Increase/(decrease) in other payables and accruals	<u>12,477</u>	<u>(17,278)</u>
Net cash (used in)/generated from operating activities	<u>(147,884)</u>	<u>573,660</u>
Cash flows from investing activities		
Interest income	3,174	165
Purchase of plant and equipment	(3,968)	(2,189)
Increase in investments at fair value through profit or loss	-	(18)
Proceeds from disposal of investments at fair value through profit or loss	<u>242,022</u>	<u>150,406</u>
Net cash generated from investing activities	<u>241,228</u>	<u>148,364</u>
Net increase in cash and cash equivalents	93,344	722,024
Cash and cash equivalents at beginning of year	<u>1,356,302</u>	<u>634,278</u>
Cash and cash equivalents at end of year		
- representing cash and bank balances	<u><u>1,449,646</u></u>	<u><u>1,356,302</u></u>

BAI XIAN ASIA INSTITUTE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2019

1. GENERAL

Bai Xian Asia Institute Limited is a company limited by guarantee incorporated in Hong Kong. Its registered office and principal place of business is located at 10/F Novel Industrial Building, 850-870 Lai Chi Kok Road, Cheung Sha Wan, Kowloon, Hong Kong.

The principal activity of the Company is implementing scholarship and education programs.

Each member of the Company undertakes to contribute an amount not exceeding HK\$100 to the assets of the Company in the event of its being wound up. The Company had 5 members as at 31 December 2019.

2. ADOPTION OF HONG KONG FINANCIAL REPORTING STANDARDS (“HKFRSs”)

(a) Adoption of new/revised HKFRSs - Effective 1 January 2019

Several new/revised HKFRSs became effective for accounting periods beginning on 1 January 2019. However, none of them are relevant to the Company.

(b) New/revised HKFRSs that have been issued but are not yet effective

The following new HKFRS, potentially relevant to the Company’s financial statements, has been issued, but is not yet effective and has not been early adopted by the Company. The Company’s current intention is to apply it on 1 January 2020 when it becomes effective.

Amendments to HKAS 1 and HKAS 8 Definition of Material

Amendments to HKAS 1 and HKAS 8 – Definition of Material

The amendments clarify the definition and explanation of “material”, aligning the definition across all HKFRS Standards and the Conceptual Framework, and incorporating supporting requirements in HKAS 1 into the definition. Applying these amendments is not expected to have significant impact on the Company’s accounting policies or financial statements.

BAI XIAN ASIA INSTITUTE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2019

3. BASIS OF PREPARATION

(a) Statement of compliance

The financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards and Interpretations (hereinafter collectively referred to as the “HKFRSs”) and the provisions of the Hong Kong Companies Ordinance which concern the preparation of financial statements.

(b) Basis of measurement

The financial statements have been prepared under the historical cost basis except for investments at fair value through profit or loss.

(c) Functional and presentation currency

The financial statements are presented in United States dollars (“US\$”), which is the functional currency of the Company.

4. SIGNIFICANT ACCOUNTING POLICIES

(a) Plant and equipment

Plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

The cost of plant and equipment includes its purchase price and the costs directly attributable to the acquisition of the items.

Subsequent costs are included in the asset’s carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are recognised as an expense in the statement of income and expenditure during the financial year in which they are incurred.

Plant and equipment are depreciated so as to write off their cost or valuation net of expected residual value over their estimated useful lives on a straight-line basis. The useful lives, residual value and depreciation method are reviewed, and adjusted if appropriate, at the end of each reporting year. The principal annual depreciation rate is 33¹/₃%.

An asset is written down immediately to its recoverable amount if its carrying amount is higher than the asset’s estimated recoverable amount.

The gain or loss on disposal of an item of property, plant and equipment is the difference between the net sale proceeds and its carrying amount, and is recognised in statement of income and expenditure on disposal.

BAI XIAN ASIA INSTITUTE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2019

4. SIGNIFICANT ACCOUNTING POLICIES – Continued

(b) Impairment of plant and equipment

At the end of each reporting period, the Company reviews the carrying amounts of plant and equipment to determine whether there is any indication that those assets have suffered an impairment loss or an impairment loss previously recognised no longer exists or may have decreased.

If the recoverable amount (i.e. the greater of the fair value less costs to sell and value in use) of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised as an expense immediately.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised as income immediately.

(c) Financial instruments

(i) Financial assets at amortised cost

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets at amortised cost are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method. Interest income, foreign exchange gains and losses, impairment, and gain or loss on derecognition are recognised in the statement of income and expenditure.

(ii) Financial assets at fair value through profit or loss

Excepted credit losses on financial assets at amortised cost are assessed on a forward-looking basis depending on whether there has been a significant increase in credit risk. Financial assets at fair value through profit or loss include financial assets held for trading, financial assets designated upon initial recognition at fair value through profit or loss, or financial assets mandatorily required to be measured at fair value. Change in fair value, dividend and interest income are recognised in the statement of income and expenditure.

(iii) Financial liabilities

Financial liabilities at amortised cost, including other payables, are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

BAI XIAN ASIA INSTITUTE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2019

4. SIGNIFICANT ACCOUNTING POLICIES – Continued

(d) Cash and cash equivalents

For the purpose of the statement of cash flows, cash and cash equivalents comprise cash on hand and demand deposits, and short-term highly liquid investments that are readily convertible into known amounts of cash, subject to an insignificant risk of changes in value, and have a short maturity of generally within three months when acquired, less bank overdrafts (if any) which are repayable on demand.

(e) Recognition of income

Donations are recognised as income when the right to receive payment is established.

Interest income is accrued on a time basis on the principal outstanding at the applicable interest rate.

Dividend income is recognised when the right to receive the dividend is established.

(f) Foreign currency

Transactions entered into by the Company in currencies other than the currency of the primary economic environment in which it operates (the “functional currency”) are recorded at the rates ruling when the transactions occur. Foreign currency monetary assets and liabilities are translated at the rates ruling at the end of the reporting period. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences arising on the settlement of monetary items, and on the translation of monetary items, are recognised in the statement of income and expenditure in the year in which they arise. Exchange differences arising on the retranslation of non-monetary items carried at fair value are included in the statement of income and expenditure for the year except for differences arising on the retranslation of non-monetary items in respect of which gains and losses are recognised in other comprehensive income, in which case, the exchange differences are also recognised in other comprehensive income.

BAI XIAN ASIA INSTITUTE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2019

4. SIGNIFICANT ACCOUNTING POLICIES – Continued

(g) Employee benefits

(i) Short term employee benefits

Short term employee benefits are employee benefits (other than termination benefits) that are expected to be settled wholly before twelve months after the end of the reporting period in which the employees render the related service. Short term employee benefits are recognised in the reporting period when the employees render the related service.

(ii) Defined contribution retirement plan

Contributions to defined contribution retirement plans are recognised as an expense in the statement of income and expenditure when the services are rendered by the employees.

(h) Provisions and contingent liabilities

Provisions are recognised for liabilities of uncertain timing or amount when the Company has a legal or constructive obligation arising as a result of a past event, which will probably result in an outflow of economic benefits that can be reasonably estimated.

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, the existence of which will only be confirmed by the occurrence or non-occurrence of one or more future events, are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

BAI XIAN ASIA INSTITUTE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2019

4. SIGNIFICANT ACCOUNTING POLICIES – Continued

(i) Related parties

- (a) A person or a close member of that person's family is related to the Company if that person:
- (i) has control or joint control over the Company;
 - (ii) has significant influence over the Company; or
 - (iii) is a member of key management personnel of the Company's parent.
- (b) An entity is related to the Company if any of the following conditions apply:
- (i) The entity and the Company are members of the same group.
 - (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
 - (iii) Both entities are joint ventures of the same third party.
 - (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
 - (v) The entity is a post-employment benefit plan for the benefit of the employees of the Company or an entity related to the Company.
 - (vi) The entity is controlled or jointly controlled by a person identified in (a).
 - (vii) A person identified in (a)(i) has significant influence over the entity or is a member of key management personnel of the entity (or of a parent of the entity).
 - (viii) The entity, or any member of a group of which it is a part, provides key management personnel services to the Company or to the parent of the Company.

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity and include:

- (i) that person's children and spouse or domestic partner;
- (ii) children of that person's spouse or domestic partner; and
- (iii) dependents of that person or that person's spouse or domestic partner.

5. INCOME

Income represents donations received during the year.

BAI XIAN ASIA INSTITUTE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2019

6. OTHER GAINS/(LOSSES)

	2019	2018
	US\$	US\$
Fair value gain/(loss) on investments	312,043	(531,556)
Interest income	400,477	27,457
Dividend income	3,635	63,195
Sundry income	-	1,238
	<u>716,155</u>	<u>(439,666)</u>

7. SURPLUS/(DEFICIT) BEFORE INCOME TAX

Surplus/(Deficit) before income tax is arrived at after charging/(crediting):

	2019	2018
	US\$	US\$
Auditor's remuneration	8,639	9,114
Depreciation of plant and equipment	6,573	16,038
Scholarship payments	851,246	775,608
Exchange loss/(gain)	2,739	(6,868)
Employee costs (note 8)	459,666	423,076

8. EMPLOYEE COSTS

Employee costs (including Governors' emoluments) comprise:

	2019	2018
	US\$	US\$
Salaries and bonuses	440,099	406,848
Contribution to defined contribution retirement plans	16,519	15,240
Other short-term employee benefits	3,048	988
	<u>459,666</u>	<u>423,076</u>

9. GOVERNORS' EMOLUMENTS

No emolument was paid or payable to the Governors during the year (2018: Nil).

10. INCOME TAX EXPENSE

The Company is exempt from Hong Kong Profits Tax under Section 88 of the Hong Kong Inland Revenue Ordinance as a charitable entity.

BAI XIAN ASIA INSTITUTE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2019

11. PLANT AND EQUIPMENT

	Furniture and fixtures US\$	Computer hardware and software US\$	Total US\$
Cost			
At 1 January 2018	41,806	26,969	68,775
Additions	<u>785</u>	<u>1,404</u>	<u>2,189</u>
At 31 December 2018 and 1 January 2019	42,591	28,373	70,964
Additions	<u>2,430</u>	<u>1,538</u>	<u>3,968</u>
At 31 December 2019	<u><u>45,021</u></u>	<u><u>29,911</u></u>	<u><u>74,932</u></u>
Accumulated depreciation			
At 1 January 2018	27,840	20,168	48,008
Charge for the year	<u>10,650</u>	<u>5,388</u>	<u>16,038</u>
At 31 December 2018 and 1 January 2019	38,490	25,556	64,046
Charge for the year	<u>3,802</u>	<u>2,771</u>	<u>6,573</u>
At 31 December 2019	<u><u>42,292</u></u>	<u><u>28,327</u></u>	<u><u>70,619</u></u>
Net book value			
At 31 December 2019	<u><u>2,729</u></u>	<u><u>1,584</u></u>	<u><u>4,313</u></u>
At 31 December 2018	<u><u>4,101</u></u>	<u><u>2,817</u></u>	<u><u>6,918</u></u>

12. INVESTMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	2019 US\$	2018 US\$
At 1 January	9,822,866	10,459,645
Dividend income	3,635	63,195
Interest income	397,304	27,293
Service charge	(49,938)	(45,322)
Deposits	-	18
Disposal	(242,022)	(150,407)
Fair value gain/(loss)	<u>312,043</u>	<u>(531,556)</u>
At 31 December	<u><u>10,243,888</u></u>	<u><u>9,822,866</u></u>

The Company invests in an investment fund holding fixed deposits, equity and fixed income investments, and mutual funds. The investment fund was designated upon recognition as financial assets at fair value through profit or loss.

As at 31 December 2019, the investment fund was related to specific appropriation from endowment fund and cannot be used for regular operating purpose.

BAI XIAN ASIA INSTITUTE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2019

13. OTHER RECEIVABLES AND DEPOSITS

	2019 US\$	2018 US\$
Amount due from Bai Xian Education Foundation Limited	140,277	88,955
Deposits	11,873	19
Interest receivable	<u>1,017</u>	<u>-</u>
	<u><u>153,167</u></u>	<u><u>88,974</u></u>

The amount due from Bai Xian Education Foundation Limited is unsecured, interest-free and repayable on demand.

14. FUNDS

Funds of the Company are broadly grouped under three categories as follows:

(i) **Operating fund**

Operating fund represents income and expenditure applicable to the Company's regular operations.

(ii) **Scholarship fund**

Scholarship fund represents donations restricted for supporting the Company's scholarships.

(iii) **Endowment fund**

Endowment fund represents donations which are being held intact to build up a steady stream of income to support, and restricted for, the scholarship programs of the Company.

BAI XIAN ASIA INSTITUTE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2019

15. COMMITMENTS

- (a) The Company entered into agreements with several universities to provide scholarships. The Governors considered the following commitments in respect of scholarships that will be granted to existing approved scholars till the completion of their studies.

	2019	2018
	US\$	US\$
Contracted but not provided for in these financial statements	<u>1,185,424</u>	<u>882,505</u>

- (b) On 1 January 2018, a new funding agreement with Bai Xian Education Foundation Limited was signed for operations funding of US\$750,000 per annum until 31 December 2020.

The Governors considered the funds to be received under the non-cancellable funding agreement are as follows:

	2019	2018
	US\$	US\$
Not later than one year	750,000	750,000
Later than one year but not later than five years	<u>-</u>	<u>750,000</u>
	<u>750,000</u>	<u>1,500,000</u>

16. RELATED PARTY TRANSACTIONS

- (a) During the year, the Company received donations of US\$2,073,664 (2018: US\$1,763,672) from a related company, Bai Xian Education Foundation Limited.

Details of amount due from Bai Xian Education Foundation Limited as at 31 December 2019 are disclosed in note 13.

- (b) The Governors did not receive any remuneration for the year. The remuneration of other members of key management during the year were as follows:

	2019	2018
	US\$	US\$
Salaries	<u>65,607</u>	<u>61,917</u>

BAI XIAN ASIA INSTITUTE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2019

17. FINANCIAL RISK MANAGEMENT

The main risks arising from the Company's financial instruments are market risks (including foreign exchange risk and investment price risk), liquidity risk and credit risk. The policies for managing these risks are summarised below:

(a) **Market risks**

(i) **Foreign exchange risk**

The currency giving rises to foreign currency risk is primarily Hong Kong dollar. The following table details the Company's exposure at the end of the reporting year to currency risk arising from assets or liabilities denominated in a currency other than its functional currency.

	Assets		Liabilities	
	2019	2018	2019	2018
	US\$	US\$	US\$	US\$
Hong Kong dollar	122,044	36,685	(50,139)	(37,663)

Hong Kong dollar is pegged to US dollar and would not give rise to significant foreign exchange risk. Accordingly, no sensitivity analysis has been prepared.

(ii) **Investment price risk**

The Company's investments at fair value through profit or loss are exposed to price risk. The investment policy is to have a diversified investment portfolio with an investment price risk exposure at an acceptable level in the Company's circumstances.

Sensitivity analysis

A sensitivity analysis on investment price risk has been performed on the Company's investments whose fair value or future cash flows will fluctuate because of changes in their corresponding or underlying assets' prices. If the prices of the investments had been 5% higher, the deficit for the year would decrease by US\$512,194. 5% lower prices would increase the deficit for the year by the same amount.

BAI XIAN ASIA INSTITUTE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2019

17. FINANCIAL RISK MANAGEMENT - Continued

(b) Liquidity risk

The Company's policy is to regularly monitor its liquidity requirements to ensure that it maintains sufficient reserves of cash to meet its liquidity requirements in the short and long term.

Analysed below is the Company's contractual maturities of all financial liabilities at the year end. When the creditor has a choice of when the liability is settled, the liability is classified on the basis of the earliest date on which the Company can be required to pay.

	On demand or within 1 year US\$
2019	
Other payables	<u>1,819</u>
2018	
Other payables	<u>386</u>

(c) Credit risk

The major exposure to credit risk arising from bank balances and other receivables, with the maximum exposure equal to the carrying amount of these financial assets on the statement of financial position.

The Governors considered credit risk arising from bank balances is minimal since they are placed with financial institutions of high credit rating.

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18. SUMMARY OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES BY CATEGORY

The Governors considered that the carrying amounts of the financial assets and financial liabilities of the Company approximated their fair values at the end of the year.

The following table shows the carrying amount and fair values of financial assets and liabilities as defined in note 4(c).

	2019 US\$	2018 US\$
Financial assets		
Financial assets at fair value through profit or loss		
- Investments	10,243,888	9,822,866
Finance assets at amortised cost		
- Other receivables and deposits	153,167	88,974
- Cash and bank balances	<u>1,449,646</u>	<u>1,356,302</u>
Financial liabilities		
Financial liabilities at amortised cost		
- Other payables	<u>1,819</u>	<u>386</u>

As at 31 December 2019, the Company's investments (note 12) measured at fair value were determined with reference to inputs that were not based on observable market data (unobservable inputs) (i.e. Level 3 of the fair value hierarchy as defined by HKFRS 13). There were no transfers to and from Level 3 of the fair value hierarchy during the year.

19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Governors on **- 5 JUN 2020**

CONTACT US

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