



BAI XIAN
百賢亞洲研究院
ASIA INSTITUTE

**ANNUAL
REPORT
年報 2020**



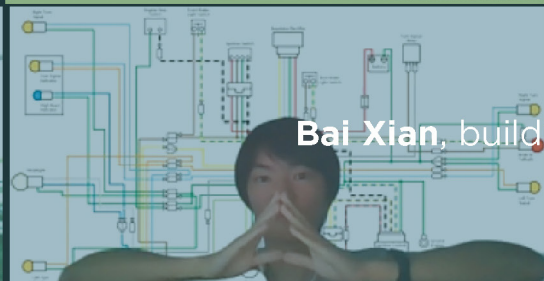
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Bai Xian, building bridges across cultures
共筑跨文化桥梁



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Remarks: In case of discrepancies between the English and Chinese versions, the English version shall prevail.
备注：如中、英版本有任何不相符之处，应以英文版本为准。



Message from the CEO

行政总裁寄语



Ms. Ronna CHAO
Chief Executive Officer

曹惠婷女士
行政总裁

Dear Friends of Bai Xian,

It goes without saying that 2020 was an unprecedented year that we will not soon forget. A year of uncertainty, trials, and challenges. A year of heartbreak and pain. A year that seems lost. And yet, it was also a year of opportunity and growth. As we grappled with a pandemic that stretched from month to month, we realized the importance of resilience and tapped into our innate ability to adapt. We witnessed the power of community in the face of adversity. More than ever, we thought outside the box, did things we were not used to doing, and reviewed past practices that we might have taken for granted. Although the health crisis affected our programs here at Bai Xian Asia Institute (BXAI) in more ways than one, I am proud to report that we continued to hold fast to our mission of building bridges across cultures by engaging our community in new and creative ways. The team and I are grateful for the opportunities we have had over the past year to learn, adapt, and innovate and trust we will emerge in a post-COVID world stronger and more resilient.

Running our Asian Future Leaders Scholarship Program (AFLSP) under social distancing requirement and travel restrictions was challenging. Thanks to technology and the many online platforms available, the Bai Xian

尊敬的百贤之友：

毋庸置疑，2020年是史无前例、难以忘怀的年头。这一年不但充满着不确定性、考验和挑战，还让人感到心碎和痛苦，就像是消失了一年。然而，当中也蕴含着不少机遇，使人成长。当我们每个月咬紧牙关对抗疫情时，逐渐意识到复原力的重要性，也充分利用到与生俱来的适应能力。我们见证了社群在面对逆境时的力量，也比过往任何时刻都更加需要逆向思考，做一些我们不习惯做的事情，同时反思过去可能认为是理所当然的做法。尽管健康危机在多方面影响了百贤亚洲研究院（简称“研究院”）的活动，但我很自豪地跟大家汇报，我们通过创新的方式汇聚百贤社群，继续履行建设跨文化桥梁的使命。我和团队都非常感谢在过去一年来获得各种学习、适应和创新的机会，并相信我们将在疫情过后变得更加强大、更具韧性。

在社交距离措施和旅游限制下，我们在运营亚洲未来领袖奖学金计划（简称“奖学金计划”）中面对了不少挑战。感谢科技和线上平台，让百贤社群能够一直保持联系。由于2020年暑期优化课程被取消，百贤在6月至8月启动了一系列线上社群活动，以促进百贤学者、学友和朋友之间的学习和互动。

community was able to stay connected. With the 2020 Summer Program cancelled, BXAI launched a series of Virtual Community Events from June to August to promote learning and engagement amongst Bai Xian Scholars, Alumni, and friends. The online sessions were very well-received and included webinars, soft skill workshops, and panel discussions. I invite you to read more about our Virtual Community Events, now a year-round offering, later in this report.

Our other notable achievements include:

- Over 520 scholars supported since the inception of BXAI in 2014
- 43 scholarships granted to the AFLSP's seventh cohort of students
- Successful implementation of new AFLSP structure with six Partner Universities (effective 2020-21 academic year)

With the pandemic stretching into 2021 and taking into consideration travel difficulties, safety and health concerns, BXAI and its Board of Governors have decided to host the 2021 Summer Program virtually. We look forward to offering our scholars a fun, interactive, and unique online Summer Program experience, with many valuable opportunities for them to broaden their perspectives, take part in meaningful, cross-cultural dialogues, and build community.

As BXAI steps into its seventh year of operations, I would like to thank you for your steadfast support and friendship over the years. During these challenging times, may we stay connected to one another without losing sight of our ultimate goal - to promote peace and mutual understanding in today's fast-changing world.

Yours sincerely,
Ronna Chao

线上活动包括线上研讨会、软技能工作坊和小组讨论都非常受欢迎。我在此邀请您阅读本年报，了解有关目前全年提供的线上社群活动的详情。

其他重大成果包括：

- 自研究院在2014年成立以来，总共支持了超过520位学者
- 共有43名学生获得第七届奖学金计划的资助
- 与六间合作大学成功推行了全新奖学金计划架构（于2020-21学年生效）

新冠肺炎疫情蔓延到2021年，研究院及其理事考虑到出境不便，以及百贤社群的安全和健康，便决定以线上形式举办2021年暑期优化课程。我们期待为百贤学者提供一个有趣味、互动且独特的线上暑期课程体验，通过许多宝贵的机会让他们拓宽视野、参与有意义的跨文化交流以及建设社群。

研究院今年迈入第七年，诚挚感谢各位多年来的大力支持和友情。在这段充满挑战的时期，愿我们保持联系，并坚定地向着终极目标迈进，在这个瞬息万变的世界里推广和平与相互了解。

曹惠婷
百贤亚洲研究院行政总裁



About US

关于我们

Mr. Ronald K. Y. CHAO
Honorary Chairman

曹其鏞先生
百贤亚洲研究院名誉理事长

Bai Xian Asia Institute (BXAI) believes that cross-cultural education is the key to a harmonious world built on mutual understanding, respect, and equality.

Through education programs that empower and inspire scholars in different Asian countries and regions, BXAI seeks to strengthen relationships between the people of Asia, support partnerships between East Asian academic institutions, and cultivate a sense of community and mutual understanding within a changing global landscape.

Our Asian Future Leaders Scholarship Program (AFLSP) provides scholarships for students from Asia to study away from their home country or region at any of our Partner Universities. Our annual BXAI Summer Program* brings together current Bai Xian Scholars for an enriching experience over the summer that includes lectures, discussions, study trips, and group research. Throughout the year, BXAI also endeavors to connect and engage the Bai Xian family by hosting Virtual Community Events – online activities that include webinars, community building opportunities, and soft skills training workshops. Last but not least, the Bai Xian Alumni Association aims to build a strong alumni community through networking and educational events.

*The 2020 Summer Program was cancelled due to the COVID-19 pandemic.

百贤亚洲研究院（简称“研究院”）相信跨文化教育是一个相互理解、尊重和平等的和谐世界的关键。

研究院旨在发展跨文化教育，以启发、激励亚洲不同国家和地区的学生。研究院希望增进亚洲人民之间的关系，支持大学之间的合作交流，并在瞬息万变的全球格局下培养他们对社群的归属感和相互理解。

亚洲未来领袖奖学金计划（简称“奖学金计划”）资助亚洲学生前往居住国家或地区以外的任何一间合作大学就读。在年度百贤暑期优化课程*里，所有应届百贤学者将共同体验课堂学习、小组讨论、学习旅行和团体调研等丰富活动。在这一年间，研究院致力通过举办线上社群活动，来加强百贤社群之间的联系和互动，其中包括线上研讨会、社群建设、以及软技能培训等活动。同时，百贤学友会旨在透过联谊和教育活动，建立一个紧密的学友社群。

*2020百贤暑期优化课程因新冠疫情关系而取消。

By creating intercultural opportunities for young scholars in Asia to learn from and engage with one another, BXAI's ultimate goal is to bring up innovators, thought leaders, and influencers who embrace diversity and are committed to promoting peace, regional collaboration, and harmony in Asia and beyond.

Our Vision and Mission

BXAI's vision is to become Asia's preeminent educational platform that paves the way towards a prosperous, sustainable, and conflict-free modern Asia. By building bridges across cultures, BXAI seeks to develop a new generation of leaders through scholarship and education programs that create opportunities for intercultural exchange and learning.

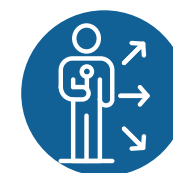
Our Core Values

These five core values guide our decisions and actions, support our vision, and uphold our culture:
研究院的五大核心价值引领我们的决策和行动，支持我们的愿景，且秉持我们的文化：



Diversity and Respect | 多样性与尊重

We embrace diversity and value all individuals, regardless of their background. We uphold a culture of respect and mutual understanding.
我们拥抱多样性，珍视所有来自于不同背景的人士。我们秉持尊重和相互理解的文化。



Empowerment | 启发潜能

We seek to empower and inspire future leaders who share BXAI's mission to build bridges across cultures.
我们致力培养并启发未来领袖，与百贤共筑跨文化桥梁。



Integrity | 诚实正直

We value honor, transparency, and accountability.
我们重视诚实正直的品德、透明度和责任感。



Community | 凝聚社群

We believe in the power of community to make a difference and encourage active engagement within and beyond the Bai Xian family.
我们相信凝聚社群能发挥影响力，并鼓励成员积极在百贤大家庭内外交流。



Commitment to Excellence | 力臻卓越

We strive to consistently learn and improve through continuous self-evaluation, innovation, and collaboration.
我们竭力通过不断的自我评估、创新和协作来持续学习和改进。

BXAI Governance Structure

研究院管治架构



BXAI People

百贤团队



Mr. Ronald K. Y. CHAO
Honorary Chairman, BXAI
Vice-Chairman, Novel Holdings Ltd

曹其镛先生
百贤亚洲研究院名誉理事长
永新控股集团有限公司副董事长

Find Out More 详情请参阅:
<https://www.bxai.org/who-we-are/our-organization/governance-structure/>

Advisory Council 咨询委员会

BXAI People
百贤团队

Mr. Yutaka ASO

Chairman, Aso Cement Company Limited

Chairman, Kyushu Economic Federation

麻生泰先生

麻生水泥株式会社会长
九州经济联合会会长



Mr. Silas K. F. CHOU

President and CEO,
Novel Holdings Limited

曹其锋先生

永新控股集团有限公司总裁



Mr. Kuninori MATSUDA

Ambassador Extraordinary
and Plenipotentiary of
Japan to Pakistan

Former Ambassador
and Consul General
of Japan to
Hong Kong

松田邦纪先生

日本驻巴基斯坦
特命全权大使
前日本驻香港大使及总领事



Mr. QIAO Zong Huai

Former Vice Minister of Foreign
Affairs of the People's Republic of China

Former Deputy Vice Director of
Xinhua News Agency (Hong Kong Branch)

Former Ambassador to North Korea,
Finland, Sweden

Former Representative of
the United Nations and
International Organizations
in Geneva

乔宗淮先生

原外交部副部长

原新华社香港分社副社长

曾任中国驻朝鲜、芬兰、
瑞典大使

驻日内瓦联合国及国际组织代表



Mr. Mark SCHWARTZ

Former Vice Chairman,
The Goldman Sachs Group, Inc.

史华兹先生

高盛集团前副主席



Mr. SHI Guangsheng

Former Minister of Foreign
Trade and Economic
Cooperation of the PRC

Former Chairman, China
Association of Enterprises
with Foreign Investment

石广生先生

原中国对外贸易经济
合作部部长

中国外商投资企业
协会原会长



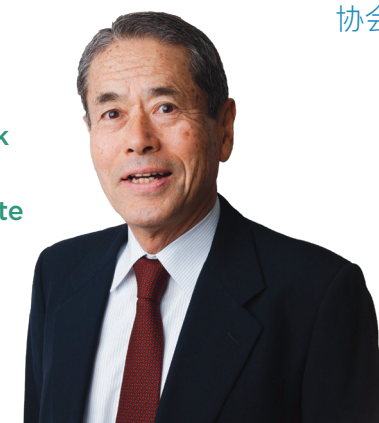
Mr. Koji TANAMI

Former Advisor, The Bank
of Tokyo-Mitsubishi UFJ

Attorney at Law, Hashidate
Law Office

田波耕治先生

原三菱东京日联银行顾问
外立总合法律事务所律师



Mr. Sakutarō TANINO

Former Ambassador to
China and India

Advisor of the Japan-China
Friendship Centre

Visiting Professor of Showa
Women's University
(Faculty of International
Humanities)

谷野作太郎先生

原驻华，驻印度大使

日中友好会馆顾问

昭和女子大学（国际学部）客席教授



Advisory Council 咨询委员会

Mr. TUNG Chee Hwa, GBM

Vice Chairman of the Thirteenth National Committee of the Chinese People's Political Consultative Conference

董建华先生, 大紫荆勋贤

中国人民政治协商会议第十三届全国委员会副主席



Professor XU Kuangdi

Vice Chairman of the Tenth National Committee of the Chinese People's Political Consultative Conference

Honorary Chairman of the Governing Board of Chinese Academy of Engineering

徐匡迪教授

第十届全国政协副主席
中国工程院主席团名誉主席、院士



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Former Minister of Finance of China

Former Director, National Council for Social Security Fund

Director, China Development Institute

项怀诚先生

原国家财政部部长
原全国社会保障基金理事会理事长
综合开发研究院(中国、深圳)理事长



Mr. Tadashi YANAI

Chairman, President and CEO, Fast Retailing Co., Ltd.

柳井正先生

Fast Retailing Co., Ltd. 主席



Governing Board 理事会

BXAI People
百贤团队

Ms. Ronna CHAO

CEO, Novel Investment Partners Limited

Chairperson, Novetex Textiles Limited

曹惠婷女士

永新资本投资有限公司行政总裁
龙达纺织有限公司主席



Mr. CHAO Kee Tung

Chairman, Novel E&O Industries Limited

曹其东先生

永新光电实业有限公司主席



Mrs. Yvette Yeh FUNG

Chair, The Yeh Family Philanthropy

冯叶仪皓女士

叶氏家族慈善基金主席



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Chairman, Lee Heng Diamond Company Limited

马壙杰先生

利兴钻石集团主席



Professor Takanori KITAMURA

Adjunct Professor, The Chinese University of Hong Kong

Former Ambassador of Japan to Greece

Former Consul General of Japan to Hong Kong

北村隆则教授

香港中文大学兼任教授
前日本驻希腊大使
前日本驻香港总领事



Governing Board 理事会

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Chairman and Group CEO,
Shun Hing Group
Chairman, Shun Hing
Education and Charity Fund

蒙德扬先生

信兴集团主席兼行政总裁
信兴教育及慈善基金主席



Ms. Bing SONG

Vice President,
Berggruen Institute
Co-director, Peking
University Berggruen
Research Center

宋冰女士

博古睿研究院副院长
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联席主任



Ms. Jean SUNG

Head of The Philanthropy
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Private Bank

孙静瑾女士

摩根大通私人银行慈善
咨询中心亚洲区主管



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Chairman & CEO, Cornes
Holdings (Overseas) Ltd.

渡伸一郎先生

康世集团有限公司
主席及行政总裁



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BXAI People
百贤团队

Chair 主席

Ms. Ronna CHAO

CEO, Novel Investment
Partners Limited
Chairperson,
Novetex Textiles Limited

曹惠婷女士

永新资本投资有限公司
行政总裁
龙达纺织有限公司主席



Members 成员

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Philanthropy

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前日本驻香港总领事



Ms. Bing SONG

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Berggruen Institute
Co-director, Peking
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宋冰女士

博古睿研究院副院长
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联席主任



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孙静瑾女士

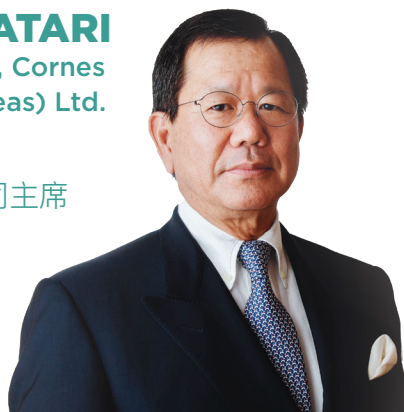
摩根大通私人银行慈善
咨询中心亚洲区主管



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Chairman & CEO, Cornes
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渡伸一郎先生
康世集团有限公司主席
及行政总裁



Mr. William WONG

Chief Investment Officer,
Novel Investment Partners
Limited and Bai Xian
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**Mr. Kazuma
YAMAUCHI**

山内一马先生
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KZM & Company
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The Hong Kong Polytechnic
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Chairman of Executive
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**阮曾媛琪博士,
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原香港理工大学副校长
凯瑟克基金执行委员会主席



Nominating Committee 提名委員會



Chair 主席

Mr. CHAO Kee Tung

Chairman, Novel E&O
Industries Limited

曹其东先生

永新光电实业有限公司主席



Communication & Development Committee 拓展及传讯委员会

BXAI People
百贤团队

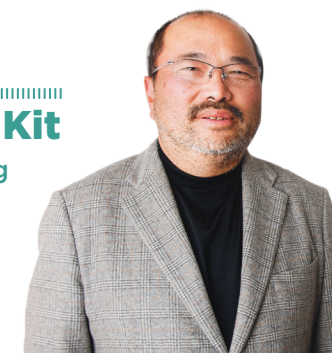
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Mr. MA Yung Kit

Chairman, Lee Heng
Diamond Company
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马堉杰先生

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Members 成员

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Founder, Lighthouse
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高家玉女士

莱皓思顾问有限公司创办人



**Ms. Angela
CHEUNG**

Managing Director, APV

张颖而女士

APV董事总经理



Ms. Helen Y. CHEN

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对外及校友事务主管



Academic Committee 学术委员会

President 院长

**Professor Katsuichi
UCHIDA**

Senior Advisor and Professor
Emeritus, Waseda University
Former Board Advisor, US-
Japan Research Institute

内田胜一教授

早稻田大学顾问及荣休教授
原日美研究院顾问



Professor WU Zhipan

Professor, Peking University
Former Vice President,
Peking University
Director, National Agency Affairs
Management Research Center

吴志攀教授

北京大学教授
前任北京大学常务副校长
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管理研究中国中心主任



The BXAI Team

百贤团队

BXAI People
百贤团队

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Assistant Associate,
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陈梦珊女士
项目及营运助理

Ms. Cary HO
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and Development
何子君女士
拓展及传讯经理

Ms. Agnes YEUNG
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Scholars and Alumni
杨宝玲女士
学生及校友事务主任

Ms. Ronna CHAO
Chairperson and
Chief Executive Officer
曹惠婷女士
主席及行政总裁

Ms. Fiona CHONG
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苏颖瑜女士
项目及营运主任





Asian Future Leaders Scholarship Program

亚洲未来领袖奖学金计划



The Asian Future Leaders Scholarship Program (AFLSP) awards up to 100 scholarships each year to high-caliber students from Asia to study away from their home country or region at leading East Asian universities.

In its mission to create intercultural opportunities for the next generation of leaders, the AFLSP partners with six universities in five key cities in East Asia, and supports scholars in their undergraduate or master's degree studies, or participation in exchange programs*. The scholarship offers each student up to US\$25,000 per year or a total of US\$50,000 for the duration of study. Scholarship funds may be used towards university tuition, housing, and personal living expenses.

Scholars also participate in the annual BXA Summer Program, a fun and enriching experience where they have the unique opportunity to explore important global topics, engage with guest speakers and fellow scholars, and be inspired by the culture and people of the host country.

亚洲未来领袖奖学金计划（简称“奖学金计划”）每年最多资助100名优秀的亚洲学生前往居住国家或地区以外的东亚地区大学留学。

奖学金计划覆盖了5个城市共6所合作大学，支持学生攻读本科、硕士或者交换课程*，为青年领袖创造跨文化的交流机会。每位就读的百贤学者每年最多可获2.5万美金，或于全部学年间共获得5万美金，用于缴纳学费、住宿费或日常生活开销。

此外，百贤学者需要参加一个年度百贤亚洲研究院暑期优化课程。百贤学者将与演讲嘉宾和同期学者在有趣丰富的课程内探讨全球核心议题，并体验、融入主办地区的人文氛围中。

*Program offerings vary by university.

**The AFLSP has been operating under a new structure with effect from the 2020-21 academic year.

*课程因大学而异。

**奖学金计划从2020-21学年起在新结构下运作。

Partner Universities 合作大学





Degree Programs Supported by the AFLSP Include: 亚洲未来领袖奖学金计划支持的学位包括：

Hitotsubashi University
一桥大学

MBA program at the School of International Corporate Strategy, Hitotsubashi University Business School (Hitotsubashi ICS)
国际经营战略课程工商管理硕士学位项目

Kyoto University
京都大学

All master's degree programs
所有硕士学位课程

Peking University
北京大学

Master's degree in China Studies at the Yenching Academy
燕京学堂中国学硕士课程

Designated undergraduate and master's degree programs (Full-time Japanese students only)
指定学士和硕士学位课程（只供全日制日本学生）

Shanghai Jiao Tong University
上海交通大学

Designated undergraduate and master's degree programs
指定学士和硕士学位课程

The Hong Kong University of Science and Technology (HKUST)
香港科技大学（科大）

All research master's and designated taught master's degree programs at the HKUST Clear Water Bay campus
科大清水湾校区的所有研究式硕士学位课程和指定授课式硕士课程

Waseda University
早稻田大学

Undergraduate double degree and English-based degree programs at the School of Political Science and Economics
政治经济学院的双学士和英语授课学位课程

Other Pre-restructuring Partner Universities*: 奖学金计划结构重整前的合作大学*：

Fudan University
复旦大学

The Chinese University of Hong Kong
香港中文大学

Keio University
庆应义塾大学

The University of Hong Kong
香港大学

Kyushu University
九州大学

The University of Tokyo
东京大学

Seoul National University
首尔国立大学

Tsinghua University
清华大学

Taiwan University
台湾大学

Zhejiang University
浙江大学

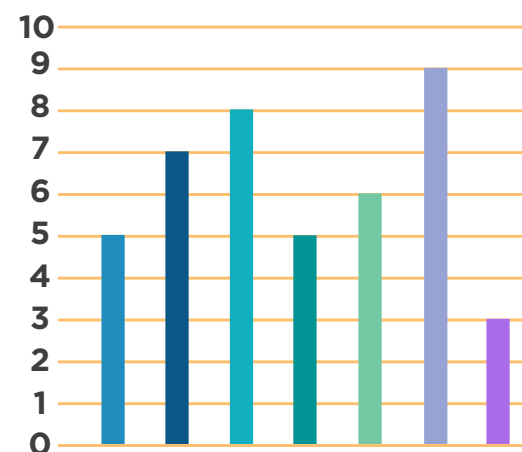
*Scholars admitted into the program in 2019 were the last cohort from these universities.
*2019年入读上列大学之奖学金计划参加者为该校最后一届的百贤学者。

2020 Cohort Bai Xian Scholar Statistics

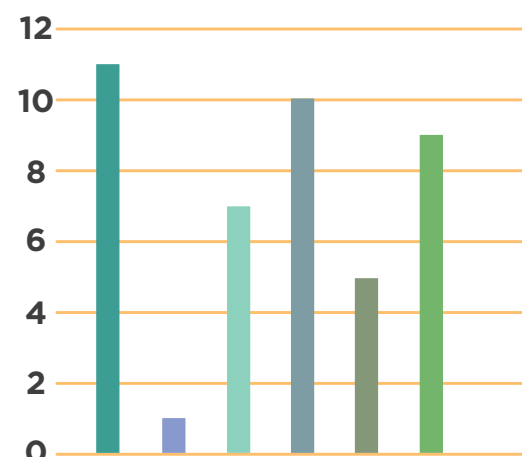
2020学年百贤学者数据

Scholar Intake 学者比率

By Partner University
按合作大学

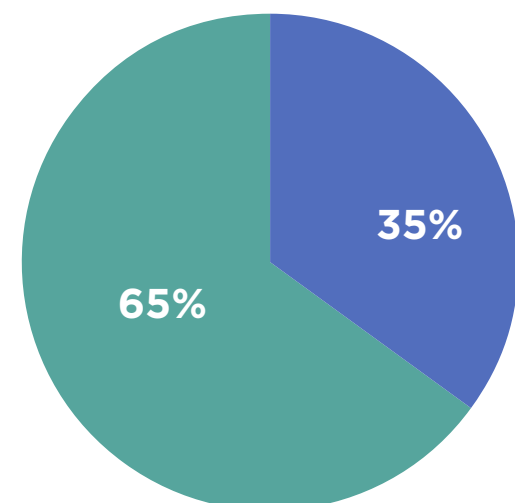


By Country/Region
按国家/地区

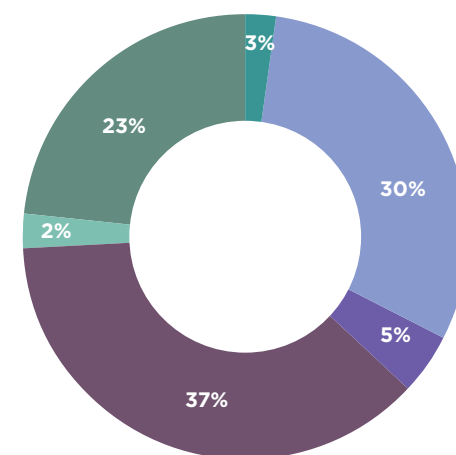


*The AFLSP has been operating under a new structure with effect from the 2020-21 academic year.

*奖学金计划从2020-21学年起在新结构下运作。



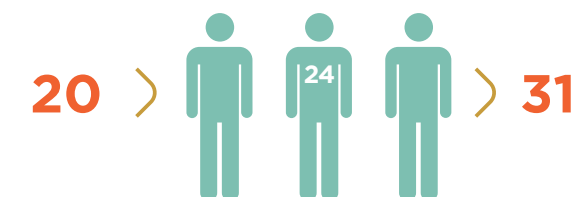
By Academic Discipline 按学科



Ages of scholars range from 20 to 31

学者年龄分布为20至31岁

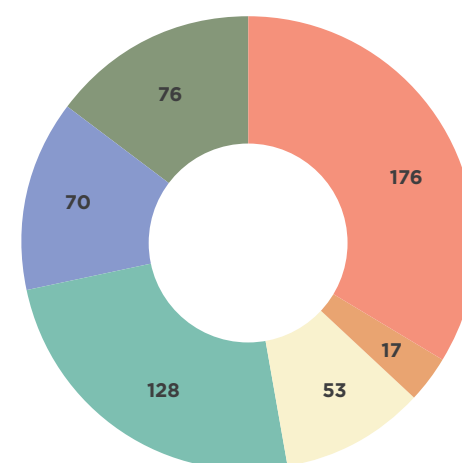
The median age is 24
年龄中位数为 24



*Based on data collected from 43 scholars from the 2020 cohort as of May 2021
*资料根据从2020学年共43名学者收集到的数据，并更新至2021年5月

自2014学年以来
共有超过 **Over 520** scholars from **25** Asian countries and regions
受惠于亚洲未来领袖奖学金计划
the AFLSP since the 2014 cohort

Bai Xian Scholars by Country/Region 百贤学者地区分布



Meet Our Scholars

百贤学者访谈



DAI Wei (David) 戴伟

Bai Xian Scholar, 2019 cohort; candidate for MBA, Hitotsubashi University (ICS). The opportunity to study abroad through the AFLSP has not only allowed David to discover the cultural intricacies that exist across East Asia, but has also transformed his perspectives on leadership, self-awareness, and mutual understanding.

2019学年百贤学者；目前在一桥大学国际企业战略研究生院攻读工商管理硕士。奖学金计划为戴伟提供了出国留学的机会，让他从中发掘到纵横交错的东亚文化，也改变了他对领导力、自我意识和相互理解的看法。

David's journey of cross-cultural learning began during his time as a product manager at an international kitchen appliance company. Responsible for overseeing the Greater China market, David was tasked to learn about the needs and demands of different consumers across the region, and realized that there were many cultural similarities between countries. This newfound understanding sparked an interest in him to learn more about East Asian cultures, which, combined with his career ambitions, led him to pursue an MBA in Japan with the AFLSP. "I have always strived to improve myself by stepping outside my comfort zone, and so I was naturally attracted to BXA and its mission to provide intercultural opportunities for the next generation of leaders," he says.

As he wraps up his second year of study, David reflects back on some of his biggest personal takeaways from his AFLSP experience. "Purpose alone, values alone, and vision alone aren't enough to make a consistent and effective leader. It all starts with our worldview, which requires self-awareness," he says, highlighting the fine line between understanding oneself and obsessing about oneself. "I used to be quite hesitant to share my opinion or lead a team, but the AFLSP has enabled me to overcome my self-doubt by not thinking less of myself, but by thinking of myself less," says David. "This is when I truly experienced the benefits of being part of a community." Through collaborative research projects at the end of his first year at ICS, David also learned that empathy is an important component of leadership. "As a leader, you must make the choice to listen to and care about the people around you," he muses. "As I explored topics of East Asian politics, economics, finance, education, and media alongside fellow scholars, it was easy to see that a lack of empathy between people caused all kinds of macro-level problems."

Studying in the midst of the pandemic, David is grateful for the valuable opportunities he has had to participate in numerous online events, network, and engage with influential leaders and experts. He looks forward to attending a short exchange program at Seoul National University before graduation, and believes his cross-cultural experiences will prepare him well for a rewarding career as an APAC-focused product manager in the near future.

戴伟的跨文化学习之旅始于他在一家国际厨房电器企业任职产品经理。戴伟负责监管大中华区市场，通过了解该区域不同消费者的需求，他意识到各国之间有许多文化相似之处。这种新的理解激发了他对东亚文化的兴趣，加上他的职业抱负，便促成他通过奖学金计划到日本攻读工商管理硕士。他说：“为了进步，我一直努力走出自己的舒适区，因此我很自然地百贤以及它为下一代领袖提供跨文化机会的使命所吸引。”

在研究生二年级结束后，戴伟回顾了自己从奖学金计划经历中的最大收获。他强调了解自己与迷恋自己只有一线之差，并表示：“仅凭目标、价值观和远见都不足以成就一个始终如一、卓有成效的领袖。这一切都始于我们的世界观，而其中的要素是自我意识。过去，我在分享想法或领导一个团队时相当犹豫，但奖学金计划让我克服了自我怀疑，不是看低自己，而是少想自己。这也让我真正体会到成为社群一员的好处。”通过在一桥大学第一年最后的合作研究项目，戴伟还了解到同理心是领导能力的一个重要元素。他续说：“作为一个领袖，必须聆听和关心周围的人。当我和其他学者一起探讨东亚政治、经济、金融、教育和媒体等议题时，很容易会发现各种宏观层面的问题是源自于人与人之间缺乏同理心。”

戴伟很感激在疫情期间所获得的宝贵学习机会，他参加了许多线上活动、联谊，并与有影响力的领袖和专家交流。他期待在毕业前到首尔大学参加短期交换课程，并相信凭借跨文化经验能让他在不久的将来，成为一名面向亚太地区的产品经理做好充分准备。

Aika SATO 佐藤爱华

Bai Xian Scholar, 2019 cohort; candidate for master's degree in history and archeology, Yenching Academy of Peking University (YCA). As a Bai Xian Scholar, Aika's passion for exploring historical reconciliation in East Asia reached new heights thanks to the many opportunities she had through the AFLSP to initiate and participate in open, cross-cultural discussions.

2019学年百贤学者；目前在燕京学堂攻读历史与考古硕士。作为一位百贤学者，爱华通过奖学金计划获得了许多提倡和参与开放、跨文化讨论的机会，让她对探索东亚历史与和解的热情达到了全新境界。



During her time at YCA, Aika, along with other like-minded Bai Xian Scholars, established the East Asian Studies Forum, a platform that aims to promote regional understanding and reconciliation through constructive dialogues and debates. "To this day, East Asia is still haunted by historical animosity," she observes. "If we, as people across Asia, can better understand the complexity of the past, I believe many of the historical and political divides we have now can be bridged."

For Aika, some of her most memorable events include the panel discussion titled "Public Diplomacy in East Asia", as well as the virtual workshop, "The WWII in East Asia: Narrative Building and Storytelling". At both events, scholars and professors from different countries gathered together to openly discuss their insights on regional historical disputes. Her experiences with the East Asian Studies Forum have also sparked other intellectual interests, such as feminism in East Asia. "As members of the Bai Xian community, we are privileged to have opportunities to learn from a wide range of perspectives," she reflects. "The chance to organize and be a part of cross-cultural discussions has encouraged me to expand my scope of study and research."

Despite the pandemic, Aika is thankful for the many virtual events on offer that enabled her to stay connected with the Bai Xian community. She found herself inspired by fellow scholars and alumni, who shared their personal life stories and projects at various community events. "Just seeing their passion and boldness lit a fire in my belly," she says. "I learned that I should not just limit myself to what others expect of me, but continue to stay curious and live my life to the fullest. This takes persistence, a healthy dose of passion, and even a bit of anger, which gives me the fuel to make a change in the community."

In a world that has become increasingly divided, Aika hopes that more young people will step up and serve as in-betweeners across different groups, nations, and regions. "Mutual understanding and empathy promise a future of regional stability and peace, and bring us closer to an era of reconciliation."

在北京大学燕京学堂学习期间，爱华与其他志同道合的百贤学者一起创建了东亚研究论坛，该平台旨在通过建设性的对话和辩论促进区域性了解与和解。她观察道：“时至今日，东亚仍然被历史仇恨所困扰。作为亚洲人，如果我们能够更好地理解过去的复杂性，我相信目前仍存在的许多历史和政治分歧都能弥合。”

对爱华而言，她最难忘的活动包括名为“东亚公共外交”的小组讨论和“第二次世界大战的东亚：建筑叙事和故事讲述”的线上研讨会。在两次活动中，来自不同国家的学者和教授齐聚一堂，公开讨论他们对区域性历史争议的见解。爱华在东亚研究论坛的经验也启发了她对其他方面的兴趣，例如东亚的女权主义。她表示：“作为百贤社群的一员，我们很荣幸有机会从多元角度学习，而组织和参与跨文化讨论也激励了我扩展学习和研究范围。”

尽管面对疫情，爱华十分感激研究所提供的许多线上活动，让她能够与百贤社群保持联系。学者和学友在不同的社群活动上分享他们的人生故事和计划，爱华受此启发地说：“看到他们的热情和勇气，就激发了我的雄心壮志。我明白到自己不应该局限在他人的期望里，而是要继续保持好奇心，活出丰盛人生。这需要坚持不懈、满腔热忱，甚至一些愤怒，从而推动我为社区作出改变。”

在这个日益分裂的世界里，爱华希望更多年轻人能够主动站出来，担当不同团体、国家和区域之间的桥梁。她表示：“相互理解和同理心能为区域带来和平稳定的未来，也让我们逐步迈向一个和解的时代。”

Bai Xian Scholar from Japan, 2019 Cohort
Candidate for master's degree in business administration Shanghai Jiao Tong University, Antai College of Economics and Management

来自日本的2019学年百贤学者
上海交通大学安泰经济与管理学院工商管理硕士研究生

"Through the AFLSP, I realized that becoming a leader is a lifelong process. It is as much about acquiring the ability to see things from others' perspectives as it is about understanding yourself. Having a deeper level of awareness also allows me to thrive in cross-cultural environments and think collectively rather than individually."

“通过奖学金计划，我意识到成为领袖是一个终生学习的过程。除了要学会站在别人的角度看待事情，还得要了解自己。另外，具备更深层次的认识有助于我在跨文化的环境中茁壮成长，为群体思考而非为个人利益着想。”



Ai SAKURA
佐仓爱

Bai Xian Scholar from Vietnam, 2019 cohort
Candidate for master's degree in politics and international relations
Yenching Academy of Peking University

来自越南的2019学年百贤学者
北京大学燕京学堂政治与国际关系硕士生

"Thanks to the AFLSP, my interests in reconciliation of post-conflict Asian societies and enhancing collaboration between Asian countries have evolved into concrete academic works. In addition to having the chance to conduct my own research and connect with like-minded scholars, I am most grateful for the opportunity to organize virtual events alongside fellow Bai Xian Scholars where we are able to openly discuss important Asia-related topics."

“凭借奖学金计划，我对冲突后亚洲社会的和解，以及加强亚洲国家之间合作的兴趣驱使我撰写学术著作。除了有机会进行自己的研究与志趣相投的学者保持联系之外，我也非常感激有机会与百贤学者一起组织线上活动，让我们能够公开地讨论与亚洲相关的重要议题。”



PHAM Thi Thuy Duong
范慧扬

ZHANG Junyao
张君瑶



Bai Xian Scholar from China, 2019 Cohort
Candidate for bachelor's degree in global political economy
Waseda University

来自中国的2019学年百贤学者
早稻田大学政治经济学部学士

"The AFLSP changed my life. As a Bai Xian Scholar, I not only had the chance to study abroad and connect with many inspirational people from different backgrounds, I was also challenged to step out of my comfort zone and focus on my personal development - all of which led me to explore important new paths in terms of my studies and future career."

“奖学金计划改变了我的人生。作为百贤学者，我不仅有机会出国留学，认识到很多不同背景的励志人士，我更挑战自己走出了舒适圈，专注于个人成长，这些都有助于我在学习和未来职业发展中寻找重要的新方向。”

YANG Yue Heng Steven
杨月恒



Bai Xian Scholar from Singapore, 2019 cohort
Candidate for master's degree in philosophy and religion
Yenching Academy of Peking University

来自新加坡的2019学年百贤学者
北京大学燕京学堂哲学与宗教硕士生

"The valuable opportunities afforded me by the AFLSP, such as the chance to co-lead a webinar with a fellow scholar, have showed me that every effort counts, no matter how small it may seem, and can help build bridges and bring us one step closer to a harmonious future. Being a Bai Xian Scholar has been an incredible learning experience that has equipped and empowered me to boldly forge ahead with my goals and aspirations."

“奖学金计划给了我难能可贵的机会，譬如和另外一位学者共同主持线上研讨会。我明白到一切努力都很重要，无论看起来多么渺小，都有助建设桥梁，推动我们进一步迈向和谐未来。成为百贤学者给我一个很棒的学习经历，让我装备好自己并赋予我能力，全力向着目标和抱负奋勇前进。”

Bai Xian Scholar from China, 2019 cohort
Candidate for MBA
Hitotsubashi University (ICS)

来自中国的2019学年百贤学者
一桥大学国际企业战略研究生院工商管理硕士研究生

"I deeply treasure the opportunities I have had, through Bai Xian's virtual events and my MBA program, to collaborate with people from a wide range of cultural backgrounds. These experiences showed me that the commonalities we share as human beings far exceed our perceived culture gaps - a newfound awareness that has inspired me as I contemplate my future role as a bridge between Japan and China."

“我非常珍惜自己拥有的机会，包括百贤举办的线上活动和我的工商管理硕士课程，让我跟来自不同文化背景的人合作。这些经验让我明白到，人类所拥有的共同特征远远超过我们所认知的文化鸿沟，而这新发现也启发我思考自己未来作为中日之间桥梁的角色。”



RUAN Yangchunxu
阮杨春旭

Bai Xian Scholar from Korea, 2019 Cohort
Candidate for bachelor's degree in economics and finance
Tsinghua University

来自韩国的2019学年百贤学者
清华大学经济学与金融学专业学士

"Being a Bai Xian Scholar during a global pandemic has helped me realize the importance of adaptability and resilience, and the value of cross-cultural connections. After overcoming many obstacles to return to China to finish my studies, I've appreciated even more the opportunity to interact with those from other cultures, which challenges me to re-examine my own preconceived notions and perspectives as I seek to become a bridge at my school and beyond."

“在新冠肺炎疫情全球大流行期间成为一位百贤学者，让我意识到适应力和修复力的重要性，以及跨文化交流的价值。在克服了诸多障碍、重返中国继续学业后，我很感谢有机会与其他文化背景的人士交流，激励我重新审视自己固有的观念和思维，寻求成为校园内外的文化桥梁。”



HAN Youngseo
韩永瑞



Enrichment Program

优化课程

Despite the pandemic, Bai Xian (BX) Scholars participated in a variety of enrichment activities both on and off campus throughout the 2019-20 academic year. Encompassing language courses, seminars, workshops, networking events, and field trips, the Enrichment Program is an important part of the Asian Future Leaders Scholarship Program, and is designed to complement each scholar's academic studies, facilitate the exchange of ideas, and foster a deeper understanding and appreciation of different cultures across East Asia.

尽管面对疫情，百贤学者仍在2019-20学年期间参加了各种各样在校园内外举办的优化活动，包括语言学习班、研讨会、工作坊、社交活动和实地考察。优化课程是亚洲未来领袖奖学金计划的重要一环，让每位学者在学术研究之外，还能加深彼此的交流，以及增进对东亚各国文化差异的了解与欣赏。

SEP

Waseda University: Field Trip to Sado Island

BX Scholars visited Sado Island for three days of historical and cultural exploration. Highlights included hearing from Ms. Hitomi Soga, a native of the island who was abducted by North Korea 40 years ago; examining local issues with municipal officers and the city mayor; and visiting secondary schools and a former gold mine.

早稻田大学：佐渡岛考察团

百贤学者造访了佐渡岛并进行了为期三天的历史与文化探索之旅。这次的考察的重点包括邀请到40年前曾被朝鲜绑架的佐渡岛原居民曾我瞳女士的分享、与市政官员和市长一起研究当地议题，以及参观中学和金矿遗址。

The Hong Kong University of Science and Technology: AFLSP Welcome Lunch

To kick off the new academic year and foster a sense of community, scholars and alumni were invited to a welcome luncheon where they had a chance to meet the new cohort, mingle with one another, and share AFLSP experiences.

香港科技大学：奖学金计划的欢迎午餐

为了迎接新学年及培养社群意识，学者和学友应邀参加了欢迎午餐，借此机会认识新同学、互相交流和分享在奖学金计划的经验。



OCT

Kyoto University: Trip to Miyama-Cho

During a three-day trip to Miyama-Cho, a rural area north of Kyoto, BX Scholars had an opportunity to learn about the history, culture, and social issues of the town while brainstorming solutions to tackle Miyama's challenges on aging population and tourism. A unique homestay experience with local villagers allowed scholars to immerse themselves in traditional Japanese village life.

京都大学：美山町之旅

在造访京都北部一个农村地区美山町的三天期间，百贤学者有机会了解该镇的历史、文化和社会议题，同时集思广益以应对美山町在人口老龄化和旅游业方面的挑战。另外，在当地村民家寄宿的独特经历更让学者沉浸于传统的日本乡村生活中。

Enrichment Programs Offered Throughout the Year

优化课程精华



Language Courses

Hitotsubashi ICS, The Hong Kong University of Science and Technology, Kyoto University, and Waseda University offer Japanese language courses catering to different proficiency levels throughout the academic year, while multilevel Chinese language courses are offered to scholars studying at Zhejiang University.

语言课程

一桥大学国际企业战略研究生院、香港科技大学、京都大学及早稻田大学在学年中提供不同程度的日语课程，而浙江大学则为其学者开设了不同程度的中文课程。



Kyoto University: Monthly AFLSP Seminars

To encourage interdisciplinary research and exploration beyond each scholar's own area of study, Kyoto University organizes regular AFLSP seminars where scholars have opportunities to give and listen to presentations on topics of research, personal interest, or AFLSP-related activities.

京都大学：奖学金计划每月研讨会

为了鼓励百贤学者进行跨学科研究和探索，京都大学组织了每月一次的奖学金计划研讨会。学者在会上聆听并发表各自的学术研究、课外兴趣以及与奖学金计划相关活动的演讲。

OCT >

Peking University and Zhejiang University: Joint School Activity

To strengthen ties between BX Scholars at different Anchor Universities, Peking University and Zhejiang University co-organized a special activity that included a lecture titled “Rethinking Regional Cooperation in an Era of De-globalization” delivered by Peking University’s Prof. Dong Zhaohua, followed by visits to different historic sites in Beijing.

北京大学和浙江大学：联校活动

为了加强在不同核心大学就读的百贤学者之间的联系，北京大学和浙江大学共同组织了一次特别活动，内容包括由北京大学董昭华教授主持了一个名为“在逆全球化时代下反思区域合作”的讲座，以及参观北京的历史古迹。



NOV >

Peking University: Field Trip to Xixinan, Anhui Province

One of the highlights of the three-day trip to Xixinan was the “Wetlands Ecology & Water Management” workshop, a research-based activity with a focus on design thinking, insightful questioning and judgment, and innovative problem solving. Scholars, along with Chinese architects and other participating students, also had a chance to visit the surrounding wetlands and investigate local irrigation systems.

北京大学：安徽省西新安考察团

为期三天的西新安之旅的亮点之一是“湿地生态与水资源管理”工作坊。这是一个以研究为基础的活动，重点在于设计思维、具洞察力的提问和判断，以及创新的问题解决方案。学者、中国建筑师及其他参与研究的学生也有机会参观周边的湿地及研究当地的灌溉系统。



Enrichment Programs Offered Throughout the Year

优化课程精华



Waseda University: Advanced Seminars

During the fall 2019 and spring 2020 semesters, Waseda University offered advanced seminars for BX Scholars where they were invited to explore different aspects of East Asian relations.

早稻田大学：高阶研讨会

在2019年秋季和2020年春季学期，早稻田大学邀请了百贤学者参加高阶研讨会，从不同角度去探索东亚关系。



Zhejiang University: Bai Xian Lectures

A series of “Bai Xian Lectures” were held at Zhejiang University during the fall 2019 and spring 2020 semesters, examining a wide range of topics including the evolution and development of the East Asian economy, the development and reformation of Chinese culture and Chinese calligraphy, and strategic philanthropy in East Asia.

浙江大学：百贤讲坛

浙江大学在2019年秋季至2020年春季学期举办了一系列“百贤讲坛”，探讨东亚经济的演变和发展、中国文化和书法的发展和改革，以及东亚战略性慈善行为等广泛议题。

2020

JAN >

New Year Party in Tokyo Hosted by Bai Xian Asia Institute (Japan) Inc. (BXAIJ)

BXAIJ’s annual New Year party saw over 100 guests attend including BX Scholars, Alumni, BXAIJ board members, and representatives from our six Japanese Partner Universities.

日本百贤亚洲研究院在东京举办的新年会

日本百贤亚洲研究院举办的周年新年会共有超过100位嘉宾出席，包括百贤学者、学友、日本百贤亚洲研究院董事会成员，以及六所日本合作大学的代表。



2020 FEB >



Kyoto University: Leadership Development Workshop

Incorporating training tools initially developed by the International Labour Organization (ILO), this half-day leadership workshop aimed to improve the self-awareness of scholars, as well as their leadership competencies and readiness, within a cross-cultural environment.

京都大学：领袖培训工作坊

这个为期半天的领袖工作坊结合了国际劳工组织最初开发的培训工具，旨在帮助学者在跨文化环境中提高自我意识，以及他们的领袖才能和准备度。



MAY >

The Hong Kong University of Science and Technology: Academic Seminar on "Government and Economic Development in East Asia"

After attending Prof. Jean Yi Yeon Hong's seminar, scholars were asked to submit an essay examining political and economic challenges currently faced by Asian countries and possible solutions.

香港科技大学：“东亚政府与经济发展”学术研讨会

学者在出席了洪知延教授的研讨会后，需要提交一篇论文以探讨亚洲国家当前面对的政治和经济挑战，以及可行的解决方案。

JUL >

Waseda University: "Introduction to Leadership and Entrepreneurship Development" Seminar

The virtual seminar was organized with aspiring business leaders in mind and aimed to develop leadership skills of participating scholars within the contexts of business and entrepreneurship.

The Hong Kong University of Science and Technology: Presentation and Communication Skills Training Workshops

Led by Ms. Angela Cheung, Managing Director of APV, the workshops included individual coaching and feedback sessions designed to hone scholars' communication skills with a focus on confidence, influence, and impact.

早稻田大学：“领袖和企业家发展简介”研讨会

线上研讨会为有志成为商业领袖的学者举办，旨在培养与会学者在商业和创业的环境中建立领导技能。

香港科技大学：演讲与沟通技巧培训工作坊

由APV董事总经理张颖而女士主持的工作坊包含个别辅导和反馈环节，专门针对自信心与影响力多方面来提高学者的沟通技巧。

JUN >



Peking University: Personal Leadership Training Workshop

Experienced leadership trainer, Mr. Malcolm Nerva, led a personal leadership workshop that explored the concept of emotional intelligence, discovering one's authentic self, and how to develop adaptability.

北京大学：个人领袖培训工作坊

经验丰富的领袖培训专家 Malcolm Nerva 先生主持了一个领袖培训工作坊，探讨情商的概念、发现真实的自我以及学习如何培养适应能力。



Hitotsubashi ICS: Independent Research Presentations on Sino-Japanese Relations

During the spring semester, scholars conducted independent research on Sino-Japanese relations, specifically on how the two countries had benefited from each other in the past, their current relationship, as well as present-day issues. Research findings were presented to supervising faculty and BXA in July 2020.

一桥大学国际企业战略研究生院：中日关系独立研究简报

在春季学期期间，学者对中日关系进行了独立研究，特别是关于两国在过去如何相互受益、它们目前的关系以及当今面临的问题。研究结果已于2020年7月向督导学院和研究院进行汇报。



BXAI Virtual Community Events

百贤社群线上活动

BXAI launched its Virtual Community Events during the summer of 2020 to connect and engage the Bai Xian community. Open to all Bai Xian Scholars, Alumni, and friends, these online events are now offered year-round and cover a wide variety of topics and themes including community building, career development, discussion of Asia-related issues, and soft skills training. Virtual Community Events are designed to serve as an accessible platform for Bai Xian community members to build bridges with one another, develop adaptive leadership skills, and dialogue in a safe yet stimulating environment.

研究院在2020年夏天期间启动了线上社群活动，以联系百贤社群并建立紧密关系。全年举办的线上活动开放予所有百贤学者、学友和朋友，内容涵盖各种各样的话题和主题，包括社群建设、职业发展、与亚洲相关的议题以及软技能培训。线上社群活动旨在为百贤社群的成员提供一个平台，让他们构建友谊的桥梁、发展调适型领导技能，并在一个安全、具激励性的环境中进行对话。

2020

BXAI Virtual Community 百贤社群线上活动 Events

June

- June 17** Coffee Time with Ms. Ronna Chao and Prof. Katsuichi Uchida
- June 26** BX Career Talk: Practical Tips for Career Development
- June 30** Coffee Time with Ms. Jean Sung – Do You Have Your Own Brand?

July

- July 3** Coffee Time with Mr. Jason Lai – Wellness in Tough Times
- July 8** Coffee Time with Ms. Mary Anne Choo
- July 10** Webinar: How has the Pandemic Affected the Landscape of Asia?
- July 15** How to Make an Impression on Clients, Future Employers, and More!
- July 24** Coffee Time with Ms. Angela Cheung – The Best Career Advice No One Tells You
- July 28** Become an Adaptive Leader: Starting from Today!
- July 31** Webinar: The Corrosive Problem of Economic Inequality

August

- August 6** Webinar: What Does Crisis Management Look Like for Different Businesses?

6月

- 6月17日** 与曹惠婷女士和内田胜一教授的百贤线上茶聚
- 6月26日** 百贤职业讲座：职业发展的实用技巧
- 6月30日** 与孙静瑾女士的百贤线上茶聚 – 你有自己的品牌吗？

7月

- 7月3日** 与黎志华先生的百贤线上茶聚 – 静观与健康
- 7月8日** 与朱慧贞女士的百贤线上茶聚
- 7月10日** 线上研讨会：疫情如何影响亚洲的发展？
- 7月15日** 如何打动客户、未来雇主和更多人！
- 7月24日** 与张颖而女士的百贤线上茶聚 – 没人告诉你的最佳职业生涯建议
- 7月28日** 从今天开始，成为一位调适型领袖！
- 7月31日** 线上研讨会：经济发展不平衡所导致的问题

8月

- 8月6日** 线上研讨会：不同企业的危机管理是怎么样的？

"Coffee Time with the BX Community" 百贤线上茶聚



Coffee Time with Ms. Ronna Chao and Prof. Katsuichi Uchida

BXAI's inaugural Virtual Community Event was a "Coffee Time" session led by Ms. Ronna Chao and Prof. Katsuichi Uchida, who discussed "The New Normal" with scholars and alumni. Sharing candidly about their personal experiences during the pandemic, the challenges they faced, and their thoughts about the post-COVID world, Ronna and Prof. Uchida also encouraged participants to take advantage of these exceptional times to discover new opportunities.

与曹惠婷女士和内田胜一教授的百贤线上茶聚

为研究院首届线上社群活动揭幕的是，由曹惠婷女士和内田胜一教授主持的百贤线上茶聚环节。他们与学者和学友讨论了“新常态”，坦率地分享自己在疫情期间的经历、面临的挑战以及对疫后世界的看法，并鼓励参与者利用这些非凡时期来发掘新机会。



Coffee Time with Ms. Jean Sung - Do You Have Your Own Brand

Within the context of a world affected by an ongoing pandemic, Ms. Jean Sung, Head of The Philanthropy Centre, Asia at J.P. Morgan Private Bank, guided participants in an exploration of what it means to develop one's own personal brand while stressing the importance of honesty, integrity, and empathy. "Through it all, we must remain true to ourselves," she said. "Communicate who you are with openness and honesty, and you just may be that spark of hope or inspiration someone needs that day."

与孙静瑾女士的百贤线上茶聚 - 你有自己的品牌吗？

在一个持续受疫情影响的世界里，摩根大通私人银行慈善咨询中心亚洲区主管孙静瑾女士引导参与者去探索建立个人品牌的意义，同时强调诚实、正直和同理心的重要性。她表示：“从始至终，我们必须忠于自己。用开放和真诚的心态来表达自己的，你便可能恰好为别人带来他们当下所需要的希望或灵感。”



Coffee Time with Mr. Jason Lai - Wellness in Tough Times

To highlight the benefits of dedicating quiet, worry-free time to oneself, especially during a challenging period, conductor and life coach, Mr. Jason Lai, incorporated a 10-minute guided group meditation into his "Coffee Time" session - an exercise he believes enables practitioners to develop patience as well as the ability to handle stressful situations in a more positive and grounded way.

与黎志华先生的百贤线上茶聚 - 静观与健康

为了强调腾出静心、无忧的自我独处时间的益处，尤其是在充满挑战的时期，指挥家及人生教练黎志华先生在百贤线上茶聚中加入了10分钟的静观环节。他相信这项训练能让参与者培养耐性，并以更正面和明智的态度应对各种压力。

Coffee Time with Ms. Mary Anne Choo

Ms. Mary Anne Choo, Managing Director of the Consumer and Investment Management Division at Goldman Sachs, shared her observations of how different businesses responded to the pandemic, as well as her insights on effective leadership, communication, and reverse mentoring.

与朱慧贞女士的百贤线上茶聚

高盛消费者与投资管理部总经理朱慧贞女士分享了她对不同企业如何应对疫情的观察，以及对有效领导、沟通和逆向指导的见解。



Coffee Time with Ms. Angela Cheung - The Best Career Advice No One Tells You

Ms. Angela Cheung, Managing Director of APV, hosted a career-themed "Coffee Time" session and imparted some unconventional yet practical wisdom on job searching and what it means to have a purposeful career. Instead of finding a job with purpose, Angela challenged scholars by asking them, "What value can you give back? What purpose can you gain?"

与张颖而女士的百贤线上茶聚 - 没人告诉你的最佳职业生涯建议

APV董事总经理张颖而女士主持了一场以职业为主题的百贤线上茶聚环节，并传授了一些有关求职的非常规却实用的智慧，以及职业生涯规划的意义。除了寻找有意义的工作，张女士更向学者提问：“你能带来什么价值？你能获得什么？”

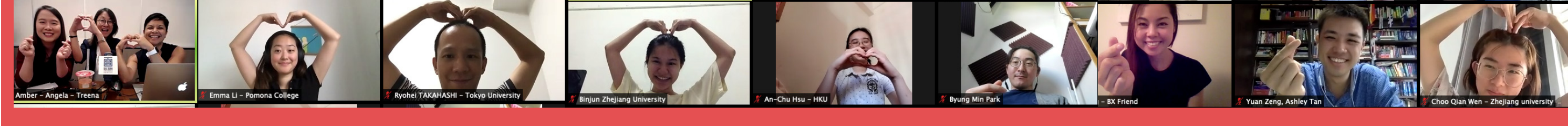
BX Career Talk: Practical Tips for Career Development (Moderated by BX Alumna Yerin Chu)

Alumni panelists Jimmy Gao, Mu Yutong, and Rokuro Watanabe shared about personal experiences in job hunting, interviewing, and networking, as well as tips on how to stand out from other interview candidates in a world impacted by COVID-19. The session also touched on valuable topics such as different workplace cultures, working abroad, and transitioning from school to work.

百贤职业讲座：职业发展的实用技巧（由百贤学友秋睿琳主持）

学友小组成员高宗亚、穆雨桐和渡边禄朗分享了他们在求职、面试和建立人际网络方面的经验，以及如何在受新冠肺炎疫情影响的世界中脱颖而出相关技巧。讲座还涉猎到重要议题，例如不同的职场文化、海外工作以及从学校过渡到工作。





Webinars 线上研讨会

How has the Pandemic Affected the Landscape of Asia? (Moderated by Ms. Jean Sung)

Exploring Asia-specific issues in the COVID-19 era, speakers Prof. Rumi Aoyama from Waseda University; Prof. Koo Mingyo from Seoul National University; and Ms. Bing Song, Vice President of the Berggruen Institute identified not only the many challenges that have surfaced but also the wealth of opportunities that have cropped up, such as virtual globalization, interregional collaboration, and redefining the Asian identity.

疫情如何影响亚洲的发展？（由孙静瑾女士主持）

演讲嘉宾包括早稻田大学的青山瑠妙教授、首尔国立大学的具民教教授及博古睿研究院中国中心副院长宋冰女士，一同探索亚洲在新冠肺炎时代面对的重要议题。他们不仅提出了很多当前面临的挑战，还发掘到许多机遇，例如虚拟全球化、区域合作和重新定义亚裔身份。

What Does Crisis Management Look Like for Different Businesses? (Moderated by Ms. Helen Chen, BXAI Communication and Development Committee member)

Discussing the challenges brought about by the global health crisis, panelists Mr. Chan Wai, graphic recorder; Ms. Laura Cozijnsen, founder of Lighthouse Consultant Limited; and Ms. Aurea Yung, Head of Operations at Foodlink Foundation offered personal insights on how the pandemic prompted them to rethink and modify their business practices, look for new opportunities, and proactively prepare for future adversities in the post-COVID world.

不同企业的危机管理是怎么样子的？ （由研究院拓展及传讯委员会成员陈仁香女士主持）

在讨论全球健康危机所带来的挑战时，视觉图像记录专家Chan Wai先生、莱皓思顾问有限公司创办人高家玉女士以及膳心连基金营运主管翁懿华女士就疫情如何促使他们重新思考和调整其商业模式、寻找新机会，以及积极为疫后时代做好准备等议题分享了个人见解。

The Corrosive Problem of Economic Inequality

Global sustainability expert, Ms. Janice Lao, led a discussion on economic inequality, inviting scholars to consider what can be done on a personal level for the betterment of society. “Business today seems to be serving itself and not humanity. Economies are made up of people and for people. Because we’ve forgotten that, there is an inequality problem,” she said.

经济不平衡所导致的问题

全球可持续发展研究专家刘金花女士主持了一场关于经济不平衡的讨论，并邀请学者思考个人层面上的行动，从而建设更加美好的社会。她说：“现今的企业似乎是在为自己而不是为人类服务。经济体制是由人所构成，也是为人服务的。因为我们忘记了这一点，所以才会导致不平衡的问题。”



Soft Skills Workshops

软技能工作坊



How to Make an Impression on Clients, Future Employers, and More!

Led by Ms. Angela Cheung and Ms. Treena Nairne, Director of Dashpoint Management, the presentation workshop focused on effective strategies that help make an impression, increase personal value in the marketplace, and boost “call-back-ability” when it comes to job searching or finding new clients.

如何打动客户、未来雇主和更多人！

在张颖而女士和Dashpoint Management总监Treena Nairne女士的带领下，演讲工作坊专注讨论各种有效策略，包括如何给人留下深刻印象、增加个人市场价值，以及提高求职或开发新客户的“回拨能力”。



Become an Adaptive Leader: Starting From Today!

TomorrowToday consultants, Mr. Keith Coats and Ms. Tamryn Batcheller-Adams, conducted a leadership workshop that highlighted the importance of adaptability in today's fast-moving, ever-evolving world, and introduced helpful tools that enabled scholars to develop this crucial skill and build adaptive intelligence for themselves.

从今天开始，成为一位调适型领袖！

TomorrowToday顾问Keith Coats先生和Tamryn Batcheller-Adams女士举办了一个领袖工作坊，强调适应力在现今瞬息万变的世界里的重要性，并介绍了有助于学者发展这一关键技能及建立适应性智能的工具。



What words would you use to describe the current global context?



Full recordings of selected Virtual Community Events, blog posts, and additional resources are available at 部分线上社群活动的完整录制、博客文章和其他资源，请浏览此链接：<https://www.bxai.org/resources/>



Key Takeaways from Virtual Community Events 线上社群活动的心得分享

“ The career tips and insightful sharing offered by the speakers really benefited scholars like me. Since most of us are at the early stages of our career, this information is exactly what we need and immediately applicable to our lives. 演讲嘉宾分享的职业技巧和见解确实让我这般的学者受益。由于我们大多数人都处于职业生涯的起步阶段，这些正是我们所需要的资讯，而且可以马上应用到生活当中。

HSIEH Jui Cheng, BX Alumnus, 2018 cohort
谢睿程 2018学年百贤学友



”



“ What I learned from the adaptive leadership workshop was to accept changes and uncertainty, think about what we have lost, and figure out new ways to regain them. As a whole, the Virtual Community Events provided me with a new platform through which to create connections and stay positive.

我从领袖工作坊中学习接受改变和不确定性、思考我们所失去的，然后寻找新方法才能失而复得。总的来说，线上社群活动提供了一个全新平台，让我建立人际网络以及保持积极的心态。

Sadako HAYASHI, BX Alumna, 2018 cohort
林贞子 2018学年百贤学友

”

“ I was very encouraged by Professor Koo, who urged us to ‘enjoy our differences as well as similarities.’ In a world dealing with COVID-19, we may find ourselves facing a collision of differences, but if we can learn to embrace them rather than fear them, our world will become a better and more beautiful one, full of diverse colors like a rainbow!

具教授分享让我感到十分鼓舞，他敦促我们要‘欣赏彼此的差异和相似之处’。在对抗新冠肺炎疫情期间，我们可能会发现自己受到差异文化所影响，但是如果学会面对而非惧怕，世界将会变得更加美好，就像彩虹般充满色彩！

Soojung RO, BX Scholar, 2019 cohort
卢秀定 2019学年百贤学者

”



“ It has been a wonderful learning experience – I have begun putting the soft skills I have acquired into practice! Instead of struggling to cope with all the uncertainty and anxiety brought about by the pandemic, I was reminded by the speakers to tap into the adaptability we all innately possess, take initiative, and provide guidance to those around me. What they shared was a breath of fresh air and a boost of confidence for me!

这是一次很棒的学习经历——我已经开始将所学的软技能付诸实践！演讲嘉宾提醒我，别只顾着应付一切由疫情带来的不确定性和焦虑，而是要利用我们天生具备的适应能力，主动采取行动并引导身边的人。他们的分享给我耳目一新的感觉，让我信心倍增！

Hyunjeong ROH, BX Scholar, 2019 cohort
卢炫政 2019学年百贤学者

”

“ Listening to Ms. Jean Sung share about her own experiences during her coffee time session reminded me of the importance of generosity and compassion, especially during these difficult times. Meanwhile, the adaptive leadership workshop taught me that a good leader must have the openness to accept changes and challenges that will inevitably come our way.

孙静瑾女士在百贤线上茶聚所分享的个人经历提醒了我，尤其在困难时期，慷慨与恻隐之心的重要性。与此同时，适应性领袖工作坊教会了我作为一位好领袖必须具备开放的态度，才能直面各种难以避免的改变和挑战。

Dane ANCHETA, BX Scholar, 2020 cohort
黄玉仁 2020学年百贤学者

”



“ The meditation session with Jason Lai helped me to accept uncertainty and handle my emotions better. As the world is continually changing and things are often beyond our control, I have learned to become more compassionate to myself and others.

由黎志华先生指导的静观环节帮助我接受不确定性，并更好地管理自己的情绪。随着世界不断变化，事情往往超出我们的控制范围，让我学会对自己和他人更富同情心。

PEI Yu De, BX Scholar, 2020 cohort
裴郁德 2020学年百贤学者

”

Bai Xian Scholars

百贤学者

2018 Cohort 学年

Anchor Universities 核心大学

Hitotsubashi University - School of International Corporate Strategy 一桥大学国际企业战略研究生院

AN Mintae 安敏泰	Korea 韩国	Master of Business Administration in International Business Strategy (MBA) 国际经营战略课程工商管理硕士学位课程
CHEN Yuwei 陈雨微	Mainland China 中国大陆	Master of Business Administration in International Business Strategy (MBA) 国际经营战略课程工商管理硕士学位课程
LU Manjing 陆曼菁	Hong Kong 香港	Master of Business Administration in International Business Strategy (MBA) 国际经营战略课程工商管理硕士学位课程
MOU Jian 牟剑	Mainland China 中国大陆	Master of Business Administration in International Business Strategy (MBA) 国际经营战略课程工商管理硕士学位课程
PENG Chichun 彭季群	Taiwan 台湾	Master of Business Administration in International Business Strategy (MBA) 国际经营战略课程工商管理硕士学位课程
SHIM Hyunju	Korea 韩国	Master of Business Administration in International Business Strategy (MBA) 国际经营战略课程工商管理硕士学位课程
SI Chenyu 司晨雨	Mainland China 中国大陆	Master of Business Administration in International Business Strategy (MBA) 国际经营战略课程工商管理硕士学位课程
SUN Ningyu 孙宁宇	Mainland China 中国大陆	Master of Business Administration in International Business Strategy (MBA) 国际经营战略课程工商管理硕士学位课程
YANG Xing 杨幸	Hong Kong 香港	Master of Business Administration in International Business Strategy (MBA) 国际经营战略课程工商管理硕士学位课程

The Hong Kong University of Science and Technology 香港科技大学

Anchor Universities 核心大学

HARA Yuki 原有 辉	Japan 日本	MPhil in Computer Science and Engineering 计算机科学及工程学哲学硕士
KIM Eunyoung 金恩英	Korea 中国大陆	MPhil in Mechanical Engineering 机械工程哲学硕士
LUO Yalin 罗雅琳	Mainland China 中国大陆	Master of Arts in Social Science 社会科学文硕士
Sachitanand MADALA	India 印度	Master of Science in Chemical and Biomolecular Engineering 化学工程及生物分子工程学理学硕士
Jessie James MALIT	The Philippines 菲律宾	MPhil in Marine Environmental Science 海洋环境科学哲学硕士
PARK Seoyoung 朴瑞英	Korea 韩国	Master of Science in Big Data Technology 大数据科技理学硕士
RHEE Changjoon 李昌俊	Korea 韩国	MPhil in Management 管理学哲学硕士
WANG Zaiyu 王再禹	Mainland China 中国大陆	PhD in Chemistry 化学哲学博士
YANG Zihan 杨紫邯	Mainland China 中国大陆	Master of Science in Analytical Chemistry 分析化学理学硕士

Kyoto University 京都大学

CHEN Yi-Shen 陈奕伸	Taiwan 台湾	Master's Degree in Agricultural Science 农学硕士
DING Yifan 丁一凡	Mainland China 中国大陆	Master's Degree in Sciences 理学硕士
HUI Chun Wai 许俊伟	Hong Kong 香港	Master's Degree in Agricultural Science 农学硕士
LAM Lo Ching 林露晴	Hong Kong 香港	Master's Degree in Energy Science 能量学硕士
LIANG Zi 梁紫	Mainland China 中国大陆	Master's Degree in Economics 经济学硕士
WEI Liang-Wei 魏良玮	Taiwan 台湾	Master's Degree in Agricultural Science 农学硕士
YANG Zhongda 杨仲达	Mainland China 中国大陆	Master's Degree in Letters 文学硕士
ZHOU Chuying 周楚莹	Mainland China 中国大陆	Master's Degree in Biostudies 生命研究学硕士
ZHU Chengyuan 朱程远	Mainland China 中国大陆	Master's Degree in Pharmaceutical Sciences 药学硕士

Peking University 北京大学

HAYASHI Sadako 林贞子	Japan 日本	Bachelor of Social Science in International Politics 国际政治学士课程
KAKAMI Shino 各务诗乃	Japan 日本	Doctoral Degree in History 历史博士
OKINA Amane 翁雨音	Japan 日本	Bachelor of Arts in Media Studies 广播电视学士课程
SAGA Hirotoishi 嵯峨宽睿	Japan 日本	Bachelor of Social Science in International Politics 国际政治学士课程
SHIMOTSU Midori 下津美凤	Japan 日本	Bachelor of Marketing 市场营销学士课程

Yenching Academy of Peking University 北京大学燕京学堂

CHU Ye Rin 秋睿璘	Korea 韩国	Master of China Studies 中国学硕士研究生项目
LEE Kang Kyu David 李康圭	Korea 韩国	Master of China Studies 中国学硕士研究生项目
MIYAZAK Kazuki 宫崎一骑	Japan 日本	Master of China Studies 中国学硕士研究生项目
SO Bernice Tak 苏德桦	Hong Kong 香港	Master of China Studies 中国学硕士研究生项目
SONE Risa 曾根理纱	Japan 日本	Master of China Studies 中国学硕士研究生项目
VU Hong Trang 武红庄	Vietnam 越南	Master of China Studies 中国学硕士研究生项目

Waseda University 早稻田大学

CHAN Ni Ni 詹妮霓	Taiwan 台湾	Bachelor of Arts in Political Science 学士（政治学）课程
DENG Weiye 邓玮烨	Mainland China 中国大陆	Bachelor of Arts in Political Science 学士（政治学）课程
JIANG Wenhao 蒋文灏	Mainland China 中国大陆	Bachelor of Arts in Political Science 学士（政治学）课程
LI Chang Yi 李昶毅	Taiwan 台湾	Bachelor of Arts in Political Science 学士（政治学）课程
LYU Xinran 吕欣然	Mainland China 中国大陆	Bachelor of Arts in Global Political Economy 学士（国际政治经济学）课程
TSOU Yuen 邹耘	Taiwan 台湾	Bachelor of Arts in Global Political Economy 学士（国际政治经济学）课程

Zhejiang University 浙江大学

KANO Natsumi 叶夏美	Japan 日本	Master of Public Administration 公共管理硕士项目
LAM Ngoc Tram 林玉簪	Vietnam 越南	Master of Public Administration 公共管理硕士项目
NAGATSUKA Haruna 长冢 阳菜	Japan 日本	Chinese Teaching to Speakers of Other Languages (Professional) 汉语国际教育硕士（专业学位）
O Honja 王本杰	Japan 日本	Master of Finance 金融学硕士
SUNG Min Young 成珉英	Korea 韩国	Chinese Teaching to Speakers of Other Languages (Professional) 汉语国际教育硕士（专业学位）

The Chinese University of Hong Kong 香港中文大学	LIN Zheqi 林哲祺	Mainland China 中国大陆	Master of Social Science in Global Political Economy 全球政治经济社会学硕士
Fudan University 复旦大学	IN Sanghyun	Korea 韩国	Bachelor of Medicine and Bachelor of Surgery 内外全科医学士
Fudan University 复旦大学	NISHIYAMA Yuri 西山柚里	Japan 日本	Master of Modern and Contemporary Chinese Literature 中国现当代文学硕士
Fudan University 复旦大学	YIP Ching Wan 叶菁云	Hong Kong 香港	Doctor of Medicine 专业型医学博士（内科学）
The University of Hong Kong 香港大学	JOO Jungeun	Korea 韩国	Bachelor of Science in Decision Analytics 决策分析理学士
Keio University 庆应义塾大学	LU Yaou 陆亚欧	Mainland China 中国大陆	Bachelor of Arts in Economics 经济学文学士
Keio University 庆应义塾大学	YU Xuqin 余许勤	Mainland China 中国大陆	Doctoral Degree in Media Design 媒体设计博士
Keio University 庆应义塾大学	ZHANG Minhao 张旻昊	Mainland China 中国大陆	Master's Degree in Media Design 媒体设计硕士

Kyushu University 九州大学	MENG Hanqing 孟含晴	Mainland China 中国大陆	Master's Degree in Applied Chemistry 应用化学硕士
Seoul National University 首尔国立大学	XIA Liqin 夏黎钦	Mainland China 中国大陆	Master of International Studies (International Area Studies) 国际学硕士 (国际区域研究)
Taiwan University 台湾大学	CHEN Shihuan 陈诗欢	Mainland China 中国大陆	Master's Degree in English and Literature 英国语文及文学硕士
Taiwan University 台湾大学	SEO Seung Im 徐承任	Korea 韩国	Doctor of Musicology 音乐学博士
Tsinghua University 清华大学	HSIEH Jui-Cheng 谢睿程	Taiwan 台湾	Master of Science in Physics 物理学硕士
Tsinghua University 清华大学	YANG Cherin 梁彩琳	Korea 韩国	Bachelor of Economics and Bachelor of Management 经济学学士及管理学士

Keio University - The University of Hong Kong 庆应义塾大学 - 香港大学	KONISHI Yuka 小西夕香	Japan 日本	Bachelor of Social Sciences in International Relations 国际关系社会学学士
Keio University - The Chinese University of Hong Kong 庆应义塾大学 - 香港中文大学	SAKAMOTO Yu 坂元佑	Japan 日本	Bachelor of Arts in Policy Management 政策管理文学士
Keio University - The Chinese University of Hong Kong 庆应义塾大学 - 香港中文大学	SHIMADA Ryotaro 岛田凉太郎	Japan 日本	Bachelor of Arts in Economics 经济学文学士
Kyoto University - Peking University 京都大学 - 北京大学	TAKEKUMA Gentaroh 武隈源太郎	Japan 日本	Bachelor of Arts in Economics 经济学文学士
Kyoto University - Peking University 京都大学 - 北京大学	KATO Tomoya 加藤 智也	Japan 日本	Master of Human and Environmental Studies 人类及环境学硕士
Kyushu University - The Chinese University of Hong Kong 九州大学 - 香港中文大学	NISHIO Kana 西尾佳奈	Japan 日本	Bachelor of Economics 经济学学士
Kyushu University - The University of Hong Kong 九州大学 - 香港大学	SASAKI Ayano 佐佐木 彩乃	Japan 日本	Bachelor of Laws 法学士
The University of Tokyo - Peking University 东京大学 - 北京大学	INOUE Yusuke 井上雄介	Japan 日本	Master of Engineering (Electrical Engineering and Information Systems) 工程学硕士 (电机工程学及信息系统)
Waseda University - Peking University 早稻田大学 - 北京大学	KOHYAMA Kaori 神山馨	Japan 日本	Bachelor of Arts in Political Science 学士 (政治学) 课程
Waseda University - Tsinghua University 早稻田大学 - 清华大学	MURAMATSU Shuhei 村松周平	Japan 日本	Bachelor of Arts in Political Science 学士 (政治学) 课程
Waseda University - Peking University 早稻田大学 - 北京大学	KANAZAWA Ayane 金泽绫音	Japan 日本	Bachelor of International Liberal Studies 学士 (国际通识) 课程

Alumni Statistics

百贤学友数据



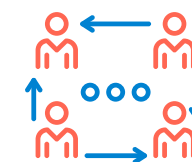
57.5%

say the AFLSP enabled them to **study abroad in Asia for the first time**
说奖学金计划让他们**首次在亚洲留学**



82.2%

believe their **leadership skills have improved** because of the AFLSP
相信他们的**领导能力**因奖学金计划而有所提升



98.6%

say the AFLSP helped enhance their **cultural awareness**
说奖学金计划有助他们**增强文化意识**



83.6%

have **kept in touch** with the Bai Xian community
继续与**百贤社群**联系



43.8%

are now **living aboard**
现居海外



45.2%

are pursuing **further studies**
持续进修



46.6%

are now **working**
在工作



69.9%

credit the Summer Program for inspiring them to become **more involved in community service or cross-cultural initiatives**
赞扬暑期优化课程启发了他们**更投入社区服务或跨文化项目**



100%

would **recommend** the AFLSP to others
会向朋友**推荐**奖学金计划

*Based on data collected from 74 scholars from the 2018 cohort as of April 2021
*资料根据从2018学年共74名学者收集到的数据，并更新至2021年4月

Meet Our Alumni

百贤学友故事

Risa SONE

曾根理纱

Bai Xian Alumna, 2018 cohort; master's degree in politics and international relations, Yenching Academy of Peking University (YCA). Risa reflects back on her time as a Bai Xian Scholar and how an environment of mutual understanding and respect empowered her to flourish in her studies and accept a challenging job in a foreign country.

曾根理纱是2018年的百贤学友，在北京大学燕京学堂取得政治与国际关系硕士学位。曾根理纱回顾自己作为百贤学者的时光，以及分享一个相互理解和尊重的环境如何推动她在学业上深造，继而接受一份在海外、具挑战性的工作。



"It's all about inclusion," says Risa when asked to summarize her AFLSP experience in one word. "I was very comfortable being a part of the Bai Xian community, which embraces diversity and encourages sharing of different opinions. I didn't feel pressured to conform to others' expectations of me, and enjoyed the freedom to just be myself. Experiencing that level of respect and support enabled me to discover many new perspectives, and motivated me to continue pushing myself in my career after graduation."

Having grown up in different cities across East Asia, Risa, who is of Chinese and Japanese heritage, was always curious about the strained relationship between China and Japan. This prompted her to pursue studies in Sino-Japanese relations, and ultimately led her to YCA for her master's degree, where she had the chance to further explore her area of interest, this time from the Chinese perspective. "My two years with the AFLSP at YCA showed me that it's not necessary to have a common answer to every topic," says Risa. "We just need to understand that everyone thinks in different ways because of our different backgrounds. I believe a lot of conflict can be avoided just by having this kind of mindset." In terms of the future of Sino-Japanese relations, Risa remains hopeful. "My thesis research revealed that the view of Japan amongst Chinese youths is changing beyond the national narrative. I was surprised to discover that some of my Chinese friends knew the Japanese culture even better than me! My hope is that the conflicts that exist between the two nations will be resolved over time as people have more opportunities to learn about and interact with each other."

After graduation, Risa worked for eight months at a Japanese consulting firm based in India, and credits fellow BX Alumni for her decision to work abroad. "Seeing other alumni work for local companies abroad inspired me to step out of my comfort zone and continue exploring new cultures," she explains. "While challenging at times, it was definitely a very stimulating and interesting experience overall. I learned a lot about how to work and communicate with people from different cultural backgrounds."

As an alumna, Risa remains engaged with the Bai Xian community, and hosted a BXAIJ virtual event aimed at fostering connections amongst scholars of different cohorts. Looking ahead, she hopes to find new ways to give back to society and is excited about continuing to encourage future scholars in their AFLSP journey.

如果要用一个字来总结在奖学金计划中的经历，曾根理纱说：“这一切在于包容。百贤社群包容多样性，并鼓励不同意见交流，让作为其中一员的我感到非常自在。我没觉得有压力要去遵循别人对我的期望，也享受做我自己的自由。这种程度的尊重和支持让我发掘到许多新观点，并激励我在毕业后、在事业上持续突破自己。”

拥有中日两国血统的曾根理纱在东亚不同城市中长大，她一直对和中国日本的紧张关系感到好奇。这促使了她选修中日关系，以及到北京大学燕京学堂攻读硕士学位，有机会从中国的角度进一步探索自己感兴趣的科目。曾根理纱表示：“我在北京大学燕京学堂时参加奖学金计划的两年期间，体会到不是每个话题都必须有一样的答案。我们需要明白，每个人都因背景不同而以不同的方式思考。我相信，只要抱着这种心态，就可以避免很多冲突。”对于中日关系的未来，曾根理纱仍然抱持希望，她说：“我的论文研究表明，中国年轻人对日本的想法正在超越国家叙事。我也惊讶地发现某些中国朋友比我更了解日本文化！我希望，两国之间存在的冲突将会随着人们有更多学习和交流的机会而逐渐解决。”

毕业后，曾根理纱在一家驻印度的日本咨询公司工作了八个月，她把自己到国外工作的决定归功于其他百贤学友。她表示：“看到其他学友在海外工作激励了我走出自己的舒适区，并继续探索新文化。尽管有时候颇具挑战，但从总体来说，这绝对是一次非常激动人心和有趣的体验。我学到了很多有关如何与不同文化背景的人工作和交流的技巧。”

作为百贤学友，曾根理纱仍活跃于百贤社群，并为日本百贤亚洲研究院主持了一场线上活动，旨在促进不同学年的学者之间的联系。展望未来，她希望找到回馈社会的新方法，也期待继续鼓励未来的学者好好享受他们在奖学金计划中的旅程。



YU Ruichuan

于瑞川

Bai Xian Alumnus, 2016 cohort, bachelor's degree in global political economy, Waseda University. Ruichuan's AFLSP experience allowed him to develop a global mindset, opened his eyes to the value of mutual understanding, and emboldened him to pursue his career goals.

于瑞川是2016学年的百贤学友，在早稻田大学取得国际政治经济学学士学位。于瑞川在奖学金计划的经验帮助他建立国际视野、学懂相互理解的价值，也鼓励了他勇敢追求自己的职业理想和目标。

As a junior consultant at UNICEF's Office of Research - Innocenti, Ruichuan helps manage the Children and COVID-19 Research Library, a comprehensive online database that collects global scientific research on the COVID-19 pandemic and its impacts on children. "It is such a meaningful project, and combines my passion and my dream - working in the area of children's rights, and being employed by an international organization," he says. He credits the AFLSP for shaping his early career path. "My cross-cultural experiences as a Bai Xian Scholar really changed my attitude towards the world, sparked my interest to work in a multicultural environment, and reaffirmed my career aspirations," he says, referring to his decision to move to Geneva after graduation for a brief stint as a research intern with the United Nations' Joint Inspection Unit. This soon led to his current role at UNICEF, where he is able to focus on his area of interest - children's rights and education - while being a bridge within a global agency. "To build bridges, we must expose ourselves to different cultures and stay curious about what's happening in different parts of the world," he says. "It's not about persuading others to agree with you, but rather listening to others. This is especially important during this time, when we have fewer opportunities to meet in person. In order to work together well, we need to be extra proactive in terms of reaching out and learning from others."

Reflecting back on his time at Waseda University, Ruichuan is especially thankful for the chance to take part in advanced seminars. "It was a great opportunity to connect with fellow scholars from my cohort, many of whom I am still in touch with today," he says. "What's more, I have also stayed in contact with my professors, and still reach out to them when I encounter questions on certain topics. I deeply appreciate their willingness to walk alongside young scholars like myself even after graduation, as we embark on our respective career journeys."

Despite challenges brought about by the pandemic, Ruichuan, who is currently based in Yunnan and working remotely, remains open to all kinds of opportunities around him. In addition to working for UNICEF, he participates in a local volunteer teaching program and also stays engaged with the BX community, having recently joined the BXAI orientation where he met with new scholars. As an alumnus, he encourages scholars to "take advantage of the Bai Xian platform to interact with others, especially since it is becoming increasingly difficult in our world today to have meaningful dialogue with those from different backgrounds. To promote peace and collaboration in the region, we, as Asia's future leaders, must equip ourselves to become bridges across cultures."

作为联合国儿童基金会因诺琴蒂研究中心的初级顾问，于瑞川协助管理“儿童和新冠病毒研究图书馆”的综合线上数据库，收集有关新冠肺炎疫情及其对儿童带来影响的全球科学研究。他说：“这是一个有意义的项目，并且糅合了我的热情与梦想一就是在维护儿童权利的领域工作，并受雇于国际组织。”他把自己职业生涯的早期塑型归功于奖学金计划。当提及他决定毕业后短暂移居日内瓦以担任联合国联合检查组的研究实习生时，于瑞川表示：“我当百贤学者时所经历的跨文化体验确实改变了我的世界观，也激发了我在多元文化环境中工作的兴趣，更让我再次确定自己的职业志向。”在此不久后，他便到了联合国儿童基金会任职，专注于儿童权利和教育，同时在环球机构内担当一道桥梁。他续道：“要架起桥梁，我们必须积极了解不同文化，并对世界不同角落正在发生的事情保持好奇心。这不是为了说服他人同意你，而是要听取别人的意见。由于现在比较少机会进行面对面交流，这一点尤其重要。为了保持良好的合作，我们需要更加积极、主动地联系他人，并向他们学习。”

回顾自己在早稻田大学的读书时期，于瑞川特别感激有机会参加高阶研讨会。他说：“这是我跟同辈学者交流的绝佳机会，至今我仍然跟其中许多人保持联络。此外，我还与教授保持联系，当在某些议题上遇到问题时，也会询问他们的意见。我非常感谢他们愿意在像我这样的年轻学者毕业后、各自开启职业征程时继续与我们并肩前行。”

尽管疫情带来了诸多挑战，目前居于云南、远程工作的于瑞川依然对周围的各种机会抱着开放态度。除了在联合国儿童基金会工作之外，他还参加了当地的志愿者教学计划，并一直与百贤社群保持联系，最近还参加了百贤迎新会，与新学者会面。作为学友，他鼓励学者“利用百贤的平台与他人互动，尤其是在现今世界，要跟不同背景人士进行有意义的交流变得越来越困难。为了促进地区的和平与合作，我们作为亚洲未来的领袖，必须好好装备自己，成为跨文化之间的桥梁。”



Preview: BXA Summer Program 2021

预告：百贤亚洲研究院 暑期优化课程 2021

As the COVID-19 pandemic stretches into 2021, the health and safety of our community remain our top priorities. BXA and its Board of Governors have therefore decided to host the 2021 Summer Program virtually as a way to continue engaging our scholars and the Bai Xian community during these extraordinary times. Scheduled to be held from August 6 to 15, the 2021 Summer Program will welcome approximately 130 scholars across the 2019 and 2020 cohorts.

The theme of the upcoming Summer Program will be “Adaptation and Wellness”, and scholars will be invited to explore important post-COVID topics, take part in soft skills workshops, and enjoy virtual cross-cultural experiences, all via a real-time, interactive online platform. Scholars will also have opportunities to hear from alumni, exchange ideas with influential global leaders, and form friendships through networking and team building activities. At the end of the program, scholars will share their learnings through group presentations, which will be followed by a virtual closing ceremony to celebrate the completion of the sixth BXA Summer Program.

随着新冠病毒肺炎疫情持续到2021年，百贤社群的健康和安全是我们的首要考虑因素。因此，研究院及其理事决定在线上举办2021年暑期优化课程，在这个非常时期继续为学者和百贤社群提供一个交流的平台。该课程预定在8月6日至15日期间举行，并将迎来大约130位分别来自2019和2020学年的学者。

这次暑期优化课程的主题是“适应与全健”，学者将会通过一个实时、互动的线上平台，探索疫情过后的重要议题、参加软技能工作坊，并享受虚拟的跨文化体验。学者也将有机会聆听学友们的分享，与全球具有影响力的领导进行思想交流，以及通过联谊和团队建设活动建立友谊。在课程结束时，学者将会在小组报告环节分享他们的学习成果，然后参加线上闭幕式，一同庆祝第六届百贤亚洲研究院暑期优化课程圆满结束。



BAI XIAN ASIA INSTITUTE LIMITED
(incorporated in Hong Kong as a company limited by
guarantee)

**Governors' Report and
Financial Statements
For the year ended 31 December 2020**

BAI XIAN ASIA INSTITUTE LIMITED

GOVERNORS' REPORT

The Governors present their report and the audited financial statements for the year ended 31 December 2020.

PRINCIPAL ACTIVITY

The principal activity of the Company is implementing scholarship and education programs.

LIABILITY OF MEMBERS

The Company is incorporated under the Hong Kong Companies Ordinance as a company limited by guarantee and accordingly, has no issued share capital. The liability of each of the individual member is limited to HK\$100.

RESULTS

The financial performance of the Company for the year ended 31 December 2020 and the financial position of the Company as at that date are set out in the financial statements on pages 6 to 23.

CHARITABLE DONATIONS

Total donations made by the Company for charitable purposes during the year amounted to US\$1,172,560.

GOVERNORS

The Governors of the Company during the year and up to the date of this report are as follows:

CHAO Wei Ting Ronna	
CHAO Kee Tung	
LEONG Chi Yan John	(resigned on 22 June 2020)
MA Yung Kit	
MONG Tak Yeung David	
OGINO Masaaki	(resigned on 22 June 2020)
WATARI Shinichiro	
FUNG Yeh Yi Hao Yvette	
SUNG Jean	
SONG Bing	(appointed on 22 June 2020)
KITAMURA Takanori	(appointed on 22 June 2020)

There being no provision in the Company's Articles of Association to the contrary, all Governors continue in office for the forthcoming year.

BAI XIAN ASIA INSTITUTE LIMITED

GOVERNORS' REPORT

MANAGEMENT CONTRACTS

No contract concerning the management and administration of the whole or any substantial part of the business of the Company was entered into or existed during the year.

PERMITTED INDEMNITY PROVISIONS

At no time during the financial year and up to the date of this Report, there was or is, any permitted indemnity provision being in force for the benefit of any of the Governors of the Company (whether made by the Company or otherwise) or an associated company (if made by the Company).

BUSINESS REVIEW

The Company is exempted from preparing a business review for the financial year.

AUDITOR

A resolution will be proposed at the forthcoming annual general meeting of the Company to re-appoint BDO Limited as auditor.

On behalf of the Governors



CHAO Wei Ting Ronna

Hong Kong, 17 JUN 2021

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BAI XIAN ASIA INSTITUTE LIMITED

(incorporated in Hong Kong as a company limited by guarantee)

Opinion

We have audited the financial statements of Bai Xian Asia Institute Limited (the "Company") set out on pages 6 to 23, which comprise the statement of financial position as at 31 December 2020, and the statement of income and expenditure and other comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Company as at 31 December 2020, and of its financial performance and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") issued by the HKICPA. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the HKICPA's "Code of Ethics for Professional Accountants" (the "Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Governors are responsible for the other information. The other information comprises the information included in the Governors' Report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF BAI XIAN ASIA INSTITUTE LIMITED
(incorporated in Hong Kong as a company limited by guarantee)

Governors' Responsibilities for the Financial Statements

The Governors are responsible for the preparation of financial statements that give a true and fair view in accordance with Hong Kong Financial Reporting Standards issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors of the Company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with Section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Governors.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF BAI XIAN ASIA INSTITUTE LIMITED
(incorporated in Hong Kong as a company limited by guarantee)

Auditor's Responsibilities for the Audit of the Financial Statements - Continued

- conclude on the appropriateness of the Governors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Governors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



BDO Limited
Certified Public Accountants
Tam Kwok Yiu
Practising Certificate Number P02575

Hong Kong, 17 JUN 2021

BAI XIAN ASIA INSTITUTE LIMITED
STATEMENT OF INCOME AND EXPENDITURE
AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 US\$	2019 US\$
Income	5	1,500,000	2,074,161
Other gains	6	684,108	716,155
Administrative expenses		<u>(1,882,070)</u>	<u>(2,226,839)</u>
Surplus before income tax	7	302,038	563,477
Income tax expense	10	<u>-</u>	<u>-</u>
Surplus and total comprehensive income for the year		<u>302,038</u>	<u>563,477</u>

BAI XIAN ASIA INSTITUTE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Note	2020 US\$	2019 US\$
Non-current assets			
Plant and equipment	11	<u>4,922</u>	<u>4,313</u>
Total non-current assets		<u>4,922</u>	<u>4,313</u>
Current assets			
Investments at fair value through profit or loss	12	10,830,035	10,243,888
Other receivables and deposits	13	11,920	153,167
Cash and bank balances		<u>1,314,158</u>	<u>1,449,646</u>
Total current assets		<u>12,156,113</u>	<u>11,846,701</u>
Current liabilities			
Other payables and accruals		<u>(58,123)</u>	<u>(50,140)</u>
Total current liabilities		<u>(58,123)</u>	<u>(50,140)</u>
Net current assets		<u>12,097,990</u>	<u>11,796,561</u>
NET ASSETS		<u>12,102,912</u>	<u>11,800,874</u>
Representing:			
Operating fund	14	349,942	498,991
Scholarship fund	14	799,599	934,659
Endowment fund	14	<u>10,953,371</u>	<u>10,367,224</u>
TOTAL FUNDS		<u>12,102,912</u>	<u>11,800,874</u>

On behalf of the Governors



CHAO Wei Ting Ronna
Governor



CHAO Kee Tung
Governor

BAI XIAN ASIA INSTITUTE LIMITED
STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Operating fund US\$ (note 14)	Scholarship fund US\$ (note 14)	Endowment fund US\$ (note 14)	Total US\$
As at 1 January 2019	403,204	887,990	9,946,203	11,237,397
Surplus and total comprehensive income for the year	<u>95,787</u>	<u>46,669</u>	<u>421,021</u>	<u>563,477</u>
As at 31 December 2019 and 1 January 2020	498,991	934,659	10,367,224	11,800,874
Surplus/(Deficit) and total comprehensive income for the year	<u>(149,049)</u>	<u>(135,060)</u>	<u>586,147</u>	<u>302,038</u>
As at 31 December 2020	<u><u>349,942</u></u>	<u><u>799,599</u></u>	<u><u>10,953,371</u></u>	<u><u>12,102,912</u></u>

BAI XIAN ASIA INSTITUTE LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 US\$	2019 US\$
Cash flows from operating activities		
Surplus before income tax expense	302,038	563,476
Adjustments for:		
Depreciation on plant and equipment	5,930	6,573
Dividend income	-	(3,635)
Interest income	(387,720)	(400,477)
Service charge on investments at fair value through profit or loss	51,941	49,938
Fair value gain on investments at fair value through profit or loss	<u>(233,294)</u>	<u>(312,043)</u>
Operating deficit before working capital changes	(261,105)	(96,168)
Increase/(Decrease) in other receivables	141,247	(64,193)
Increase in other payables and accruals	<u>7,983</u>	<u>12,477</u>
Net cash used in operating activities	<u>(111,875)</u>	<u>(147,884)</u>
Cash flows from investing activities		
Interest income	2,713	3,174
Purchase of plant and equipment	(6,539)	(3,968)
Increase in investments at fair value through profit or loss	(264,580)	-
Proceeds from disposal of investments at fair value through profit or loss	<u>244,793</u>	<u>242,022</u>
Net cash (used in)/ generated from investing activities	<u>(23,613)</u>	<u>241,228</u>
Net (decrease)/increase in cash and cash equivalents	(135,488)	93,344
Cash and cash equivalents at beginning of year	<u>1,449,646</u>	<u>1,356,302</u>
Cash and cash equivalents at end of year		
- representing cash and bank balances	<u><u>1,314,158</u></u>	<u><u>1,449,646</u></u>

BAI XIAN ASIA INSTITUTE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2020

1. GENERAL

Bai Xian Asia Institute Limited is a company limited by guarantee and incorporated in Hong Kong. Its registered office and principal place of business is located at 10/F Novel Industrial Building, 850-870 Lai Chi Kok Road, Cheung Sha Wan, Kowloon, Hong Kong.

The principal activity of the Company is implementing scholarship and education programs.

Each member of the Company undertakes to contribute an amount not exceeding HK\$100 to the assets of the Company in the event of its being wound up. The Company had 5 members as at 31 December 2020.

2. ADOPTION OF HONG KONG FINANCIAL REPORTING STANDARDS (“HKFRSs”)

(a) New and amended HKFRSs that are mandatorily effective for the current year

In the current year, the Company has applied for the first time the following new and amended HKFRSs issued by Hong Kong Institute of Certified Public Accountants, which are relevant to and effective for the Company’s financial statements for the annual period beginning on 1 January 2020:

- The Conceptual Framework for Financial Reporting (Revised)
- Amendments to HKAS 1 and HKAS 8 — Definition of Material

The application of these new and amended HKFRSs have no material impact on the Company’s financial positions and performance for the current and prior years.

(b) New and amended HKFRSs in issue but not yet effective

The following new and amended HKFRSs, potentially relevant to the Company’s financial statements, have been issued, but are not yet effective and have not been early adopted by the Company. The Company’s current intention is to apply these changes on the date they become effective.

Annual Improvements to HKFRSs (2018 - 2020 Cycle)	Annual improvement project ¹
Amendments to HKFRS 16	COVID-19-Related Rent Concessions ²

¹ Effective for annual periods beginning on or after 1 January 2022.

² Effective for annual periods beginning on or after 1 June 2020.

The Governors anticipate that the application of these new and amended HKFRSs will have no material impact on the Company’s financial performance and positions and/or the disclosures to the financial statements of the Company.

BAI XIAN ASIA INSTITUTE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2020

3. BASIS OF PREPARATION

(a) Statement of compliance

The financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards and Interpretations (hereinafter collectively referred to as the “HKFRSs”) and the provisions of the Hong Kong Companies Ordinance which concern the preparation of financial statements.

(b) Basis of measurement

The financial statements have been prepared under the historical cost basis except for investments at fair value through profit or loss.

(c) Functional and presentation currency

The financial statements are presented in United States dollars (“US\$”), which is the functional currency of the Company.

4. SIGNIFICANT ACCOUNTING POLICIES

(a) Plant and equipment

Plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

The cost of plant and equipment includes its purchase price and the costs directly attributable to the acquisition of the items.

Subsequent costs are included in the asset’s carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are recognised as an expense in the statement of income and expenditure during the financial year in which they are incurred.

Plant and equipment are depreciated so as to write off their cost or valuation net of expected residual value over their estimated useful lives on a straight-line basis. The useful lives, residual value and depreciation method are reviewed, and adjusted if appropriate, at the end of each reporting year. The principal annual depreciation rate is 33¹/₃%.

An asset is written down immediately to its recoverable amount if its carrying amount is higher than the asset’s estimated recoverable amount.

The gain or loss on disposal of an item of property, plant and equipment is the difference between the net sale proceeds and its carrying amount, and is recognised in statement of income and expenditure on disposal.

BAI XIAN ASIA INSTITUTE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2020

4. SIGNIFICANT ACCOUNTING POLICIES – Continued

(b) Impairment of plant and equipment

At the end of each reporting period, the Company reviews the carrying amounts of plant and equipment to determine whether there is any indication that those assets have suffered an impairment loss or an impairment loss previously recognised no longer exists or may have decreased.

If the recoverable amount (i.e. the greater of the fair value less costs to sell and value in use) of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised as an expense immediately.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised as income immediately.

(c) Financial instruments

(i) Financial assets at amortised cost

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets at amortised cost are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method. Interest income, foreign exchange gains and losses, impairment, and gain or loss on derecognition are recognised in the statement of income and expenditure.

Excepted credit losses on financial assets at amortised cost are assessed on a forward-looking basis depending on whether there has been a significant increase in credit risk.

(ii) Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss include financial assets held for trading, financial assets designated upon initial recognition at fair value through profit or loss, or financial assets mandatorily required to be measured at fair value. Change in fair value, dividend and interest income are recognised in the statement of income and expenditure.

(iii) Financial liabilities

Financial liabilities at amortised cost, including other payables, are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

BAI XIAN ASIA INSTITUTE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2020

4. SIGNIFICANT ACCOUNTING POLICIES – Continued

(d) Cash and cash equivalents

For the purpose of the statement of cash flows, cash and cash equivalents comprise cash on hand and demand deposits, and short-term highly liquid investments that are readily convertible into known amounts of cash, subject to an insignificant risk of changes in value, and have a short maturity of generally within three months when acquired, less bank overdrafts (if any) which are repayable on demand.

(e) Recognition of income

Donations are recognised as income when the right to receive payment is established.

Interest income is accrued on a time basis on the principal outstanding at the applicable interest rate.

Dividend income is recognised when the right to receive the dividend is established.

(f) Foreign currency

Transactions entered into by the Company in currencies other than the currency of the primary economic environment in which it operates (the “functional currency”) are recorded at the rates ruling when the transactions occur. Foreign currency monetary assets and liabilities are translated at the rates ruling at the end of the reporting period. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences arising on the settlement of monetary items, and on the translation of monetary items, are recognised in the statement of income and expenditure in the year in which they arise. Exchange differences arising on the retranslation of non-monetary items carried at fair value are included in the statement of income and expenditure for the year except for differences arising on the retranslation of non-monetary items in respect of which gains and losses are recognised in other comprehensive income, in which case, the exchange differences are also recognised in other comprehensive income.

BAI XIAN ASIA INSTITUTE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2020

4. SIGNIFICANT ACCOUNTING POLICIES – Continued

(g) Employee benefits

(i) Short term employee benefits

Short term employee benefits are employee benefits (other than termination benefits) that are expected to be settled wholly before twelve months after the end of the reporting period in which the employees render the related service. Short term employee benefits are recognised in the reporting period when the employees render the related service.

(ii) Defined contribution retirement plan

Contributions to defined contribution retirement plans are recognised as an expense in the statement of income and expenditure when the services are rendered by the employees.

(h) Provisions and contingent liabilities

Provisions are recognised for liabilities of uncertain timing or amount when the Company has a legal or constructive obligation arising as a result of a past event, which will probably result in an outflow of economic benefits that can be reasonably estimated.

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, the existence of which will only be confirmed by the occurrence or non-occurrence of one or more future events, are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

BAI XIAN ASIA INSTITUTE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2020

4. SIGNIFICANT ACCOUNTING POLICIES – Continued

(i) Related parties

(a) A person or a close member of that person's family is related to the Company if that person:

- (i) has control or joint control over the Company;
- (ii) has significant influence over the Company; or
- (iii) is a member of key management personnel of the Company's parent.

(b) An entity is related to the Company if any of the following conditions apply:

- (i) The entity and the Company are members of the same group.
- (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
- (iii) Both entities are joint ventures of the same third party.
- (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
- (v) The entity is a post-employment benefit plan for the benefit of the employees of the Company or an entity related to the Company.
- (vi) The entity is controlled or jointly controlled by a person identified in (a).
- (vii) A person identified in (a)(i) has significant influence over the entity or is a member of key management personnel of the entity (or of a parent of the entity).
- (viii) The entity, or any member of a group of which it is a part, provides key management personnel services to the Company.

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity and include:

- (i) that person's children and spouse or domestic partner;
- (ii) children of that person's spouse or domestic partner; and
- (iii) dependents of that person or that person's spouse or domestic partner.

BAI XIAN ASIA INSTITUTE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2020

5. INCOME

Income represents donations received during the year.

6. OTHER GAINS

	2020 US\$	2019 US\$
Fair value gain on investments	233,294	312,043
Interest income	387,720	400,477
Dividend income	-	3,635
Government grant (note)	<u>63,094</u>	<u>-</u>
	<u><u>684,108</u></u>	<u><u>716,155</u></u>

The government grants of US\$63,094 (2019: Nil) obtained from the Employment Support Scheme launched by the Hong Kong SAR Government supporting, which the Company had to commit to spend the grants on payroll expenses, and not reduce employee head count below prescribed levels for a specified period of time. The Company does not have other unfulfilled obligations relating to this government grant.

7. SURPLUS BEFORE INCOME TAX

Surplus before income tax is arrived at after charging:

	2020 US\$	2019 US\$
Auditor's remuneration	8,514	8,639
Depreciation of plant and equipment	5,930	6,573
Scholarship payments	1,172,560	851,246
Exchange loss	711	2,739
Employee costs (note 8)	421,899	459,666

BAI XIAN ASIA INSTITUTE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2020

8. EMPLOYEE COSTS

Employee costs (including Governors' emoluments) comprise:

	2020 US\$	2019 US\$
Salaries and bonuses	405,425	440,099
Contribution to defined contribution retirement plans	15,958	16,519
Other short-term employee benefits	<u>516</u>	<u>3,048</u>
	<u><u>421,899</u></u>	<u><u>459,666</u></u>

9. GOVERNORS' EMOLUMENTS

No emolument was paid or payable to the Governors during the year (2019: Nil).

10. INCOME TAX EXPENSE

The Company is exempt from Hong Kong Profits Tax under Section 88 of the Hong Kong Inland Revenue Ordinance as a charitable entity.

11. PLANT AND EQUIPMENT

	Furniture and fixtures US\$	Computer hardware and software US\$	Total US\$
Cost			
At 1 January 2019	42,591	28,373	70,964
Additions	<u>2,430</u>	<u>1,538</u>	<u>3,968</u>
At 31 December 2019 and 1 January 2020	45,021	29,911	74,932
Additions	<u>714</u>	<u>5,825</u>	<u>6,539</u>
At 31 December 2020	<u><u>45,735</u></u>	<u><u>35,736</u></u>	<u><u>81,471</u></u>
Accumulated depreciation			
At 1 January 2019	38,490	25,556	64,046
Charge for the year	<u>3,802</u>	<u>2,771</u>	<u>6,573</u>
At 31 December 2019 and 1 January 2020	42,292	28,327	70,619
Charge for the year	<u>2,590</u>	<u>3,340</u>	<u>5,930</u>
At 31 December 2020	<u><u>44,882</u></u>	<u><u>31,667</u></u>	<u><u>76,549</u></u>
Net book value			
At 31 December 2020	<u><u>853</u></u>	<u><u>4,069</u></u>	<u><u>4,922</u></u>
At 31 December 2019	<u><u>2,729</u></u>	<u><u>1,584</u></u>	<u><u>4,313</u></u>

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12. INVESTMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	2020 US\$	2019 US\$
At 1 January	10,243,888	9,822,866
Dividend income	-	3,635
Interest income	385,007	397,304
Service charge	(51,941)	(49,938)
Deposits	264,580	-
Disposal	(244,793)	(242,022)
Fair value gain	<u>233,294</u>	<u>312,043</u>
At 31 December	<u><u>10,830,035</u></u>	<u><u>10,243,888</u></u>

The Company invests in an investment fund holding fixed deposits, equity and fixed income investments, and mutual funds. The investment fund was designated upon recognition as financial assets at fair value through profit or loss.

As at 31 December 2020 and 2019, the investment fund was related to specific appropriation from endowment fund and cannot be used for regular operating purpose.

13. OTHER RECEIVABLES AND DEPOSITS

	2020 US\$	2019 US\$
Amount due from Bai Xian Education Foundation Limited	-	140,277
Deposits	11,920	11,873
Interest receivable	<u>-</u>	<u>1,017</u>
	<u><u>11,920</u></u>	<u><u>153,167</u></u>

For the year ended 31 December 2019, the amount due from Bai Xian Education Foundation Limited was unsecured, interest-free and repayable on demand.

14. FUNDS

Funds of the Company are broadly grouped under three categories as follows:

(i) Operating fund

Operating fund represents income and expenditure applicable to the Company's regular operations.

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14. FUNDS - Continued

(ii) Scholarship fund

Scholarship fund represents donations restricted for supporting the Company's scholarships.

(iii) Endowment fund

Endowment fund represents donations which are being held intact to build up a steady stream of income to support, and restricted for, the scholarship programs of the Company.

15. COMMITMENTS

- (a) The Company entered into agreements with several universities to provide scholarships. The Governors considered the following commitments in respect of scholarships that will be granted to existing approved scholars till the completion of their studies.

	2020 US\$	2019 US\$
Contracted for but not provided for in these financial statements	<u>777,089</u>	<u>1,185,424</u>

- (b) On 1 January 2018, the Company entered into a funding agreement with a related company, Bai Xian Education Foundation Limited, for receiving operations funding of US\$750,000 per annum until 31 December 2020.

On 1 January 2021, a new funding agreement with Bai Xian Education Foundation Limited was signed for receiving operations funding of US\$750,000 per annum until 31 December 2023.

The Governors considered the funds to be received under the non-cancellable funding agreement are as follows:

	2020 US\$	2019 US\$
Not later than one year	750,000	750,000
Later than one year but not later than five years	<u>1,500,000</u>	<u>-</u>
	<u><u>2,250,000</u></u>	<u><u>750,000</u></u>

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16. RELATED PARTY TRANSACTIONS

- (a) During the year, the Company received donations of US\$1,500,000 (2019: US\$2,073,664) from a related company, Bai Xian Education Foundation Limited.

Details of amount due from Bai Xian Education Foundation Limited are disclosed in note 13.

- (b) The Governors did not receive any remuneration for the year. The remuneration of other members of key management during the year were as follows:

	2020	2019
	US\$	US\$
Salaries	<u>46,904</u>	<u>65,607</u>

17. FINANCIAL RISK MANAGEMENT

The main risks arising from the Company's financial instruments are market risks (including foreign exchange risk and investment price risk), liquidity risk and credit risk. The policies for managing these risks are summarised below:

(a) **Market risks**

(i) **Foreign exchange risk**

The currency giving rises to foreign currency risk is primarily Hong Kong dollar. The following table details the Company's exposure at the end of the reporting year to currency risk arising from assets or liabilities denominated in a currency other than its functional currency.

	Assets		Liabilities	
	2020	2019	2020	2019
	US\$	US\$	US\$	US\$
Hong Kong dollar	207,761	122,044	(33,259)	(50,139)

Hong Kong dollar is pegged to US dollar and would not give rise to significant foreign exchange risk. Accordingly, no sensitivity analysis has been prepared.

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17. FINANCIAL RISK MANAGEMENT – Continued

(a) **Market risks - Continued**

(ii) **Investment price risk**

The Company's investments at fair value through profit or loss are exposed to price risk. The investment policy is to have a diversified investment portfolio with an investment price risk exposure at an acceptable level in the Company's circumstances.

Sensitivity analysis

A sensitivity analysis on investment price risk has been performed on the Company's investments whose fair value or future cash flows will fluctuate because of changes in their corresponding or underlying assets' prices. If the prices of the investments had been 5% higher, the surplus for the year would increase by US\$541,502. 5% lower prices would increase the deficit for the year by the same amount.

(b) **Liquidity risk**

The Company's policy is to regularly monitor its liquidity requirements to ensure that it maintains sufficient reserves of cash to meet its liquidity requirements in the short and long term.

Analysed below is the Company's contractual maturities of all financial liabilities at the year end. When the creditor has a choice of when the liability is settled, the liability is classified on the basis of the earliest date on which the Company can be required to pay.

	On demand or within 1 year US\$
2020	
Other payables	<u>-</u>
2019	
Other payables	<u>1,819</u>

(c) **Credit risk**

The major exposure to credit risk arises from bank balances and other receivables, with the maximum exposure equal to the carrying amount of these financial assets on the statement of financial position.

The Governors considered credit risk arising from bank balances is minimal since they are placed with financial institutions of high credit rating. For other receivables, the Governors considered the expected credit loss is minimal.

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18. SUMMARY OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES BY CATEGORY

The Governors considered that the carrying amounts of the financial assets and financial liabilities of the Company approximated their fair values at the end of the year.

The following table shows the carrying amount and fair values of financial assets and liabilities as defined in note 4(c).

	2020 US\$	2019 US\$
Financial assets		
Financial assets at fair value through profit or loss		
- Investments	<u>10,830,035</u>	<u>10,243,888</u>
Finance assets at amortised cost		
- Other receivables and deposits	11,920	153,167
- Cash and bank balances	<u>1,314,158</u>	<u>1,449,646</u>
	<u>1,326,078</u>	<u>1,602,813</u>
Financial liabilities		
Financial liabilities at amortised cost		
- Other payables	<u>-</u>	<u>1,819</u>

As at 31 December 2020, the Company's investments (note 12) measured at fair value were determined with reference to inputs that were not based on observable market data (unobservable inputs) (i.e. Level 3 of the fair value hierarchy as defined by HKFRS 13). There were no transfers to and from Level 3 of the fair value hierarchy during the year.

19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Governors on **17 JUN 2021**.

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