ANNUMAL 2021年報 REPORT





Contents 目录

Message from the CEO)2-03
About UsO 关于我们)4-0 ^t
BXAI Governance StructureO 研究院管治架构	06-07
BXAI People (百贤团队	08-19
Asian Future Leaders Scholarship Program 2 亚洲未来领袖奖学金计划	20-29
Enrichment Program3 优化课程	30-35
BXAI Virtual Community Events 百贤社群线上活动	36-37
BXAI Summer Program 2021 百贤亚洲研究院暑期优化课程2021	38-4
Bai Xian Scholars4 百贤学者	12-49
Bai Xian Project Award 写例文研奖	50-5
Preview: BXAI Summer Program 2022 预告: 百贤亚洲研究院暑期优化课程2022	52
Governors' Report and Financial Statements 理事报告和财政报告	54

In case of discrepancies between the English and Chinese versions, the English version shall prevail. 备注:如中、英有任何不涉及,应以英文版本为准。 02

Message from the CEO

行政总裁寄语

Dear Friends of Bai Xian,

Having faced yet another year of challenges and upheaval, I have found myself needing to learn, unlearn, and relearn many things. From time to time, I have had to readjust my perspectives and reorient my outlook. As I mentioned in my last annual report message, 2020 showed us the importance of developing and honing our resilience, adaptability, and agility. 2021, then, put those skills to the test, and it has given me great joy to see many of our scholars and alumni passing this test with flying colors. Through our Virtual Community Events, Summer Program, and other initiatives, I have witnessed their eagerness to learn, engage in dialogue, build community, and for some, to step into leadership, and this has filled me with hope for the future. Our young aspiring leaders understand that to thrive during these uncertain times, we must adopt a growth mindset, stay curious, embrace change, and keep our eyes open to opportunities. I am excited at the prospect of them entering a new era soon that combines everything we have learned from the past two years with the endless possibilities that lie ahead in a post-COVID world.

Here at Bai Xian Asia Institute (BXAI), I am pleased to report that, despite all the disruption brought about by the ongoing pandemic, we have remained firmly committed to our mission to build bridges across cultures. In fact, we even celebrated a few firsts in 2021! Our 2021 Summer Program was the first one to be held virtually, with over 130 scholars and alumni joining us for webinars, workshops, and team building activities through a real-time, interactive online platform. I encourage you to read more about this special Summer Program later in this annual report. 2021 also saw the launch of the Bai Xian Project Award, which was founded on the spirit and vision of the Bai Xian Alumni Initiative Award and aims to support short-term projects proposed by Bai Xian Scholars and Alumni.

Our other notable achievements include:

- Over 550 scholars supported since the inception of BXAI in 2014
- 40 scholarships granted to the Asian Future Leaders Scholarship Program's eighth cohort of students
- First cycle of Bai Xian Project Award completed with three winning teams
- Virtual Community Events continued to be offered throughout the year

With the pandemic still affecting countries and regions across the globe, and considering travel restrictions and health and safety concerns, BXAI and its Board of Governors have decided to host the 2022 Summer Program virtually. Participating scholars will enjoy two weeks of exploration, fun, and personal development as they delve into this year's topical theme, "The Age of Disruptive Innovation", and immerse themselves in virtual cross-cultural experiences.

Having seen the resilience demonstrated by our scholars and alumni over the past two years, as well as the strides we have made here at Bai Xian, I remain very hopeful and resolutely optimistic about the future. I firmly believe that all of us will emerge as stronger versions of ourselves in a post-pandemic world. On behalf of BXAI, thank you for your unwavering support and friendship. Our community stands on a solid foundation from which we will continue pursuing our mission to promote peace and mutual understanding, and for that, we are very grateful.

Yours sincerely,

Ronna Chao

Chief Executive Officer, Bai Xian Asia Institute

尊敬的百贤之友:

在经历又一年的挑战与不稳之后,我发现自己必须温故知新并革故鼎新。随着时间过去,我不得不调整和改变自己的观点与想法。正如我在上一份年报中寄语,2020年证实了发展和磨练我们的韧性、适应力和灵活度十分重要。2021年便是测试这些技能的时候了,而我很欣喜看到许多学者和学友凭借出色的表现成功通过考验。我在线上社群活动、暑期优化课程和其他活动中,目睹了他们对学习、参与对话和建立社群的渴望,某些更希望成为领袖,这让我对未来充满了希望。我们年轻且有抱负的领袖明白,要在这些不确定的时期茁壮成长,必须采取成长性思维、保持好奇心、拥抱变化以及时刻寻找机会。我对他们即将迎来一个新时代的前景感到兴奋,终于要把过去两年所学到的一切与后新冠疫情时代的无限可能性结合起来。

我很高兴地报告,尽管疫情持续带来影响,但百贤亚洲研究院依然坚守我们致力于建设跨文化桥梁的使命。更值得庆幸的是,我们在2021年尝试了几项新举措。首先,2021年暑期优化课程是我们有史以来第一个在线上举行的课程,超过130名学者和学友通过实时的线上互动平台一起参加研讨会、工作坊和团队建设活动,详情请参阅本报告后面对此加以阐述的部分。此外,2021年还推出了百贤创文研奖。该奖项传承了百贤Alumni Initiative Award(AIA)的精神和愿景,旨在支援百贤学者和学友所提交的短期项目。

其他重大成果包括:

- 自研究院在2014年成立以来,总共支持了超过550名学者
- 共有40名学生获得第八届奖学金计划的资助
- 三支队伍赢得第一届百贤创文研奖
- 百贤社群线上活动全年无休举行

由于新冠疫情仍在全球范围内蔓延,加上旅游限制及健康和安全的考量,研究院及其理事决定以线上形式举办 2022年暑期优化课程。今年,参与学者将围绕着"颠覆性创新时代"的主题展开深入谈论,并透过线上跨文化体验,享受为期两周的探索和趣味旅程,同时实现个人成长。

看到我们的学者和学友在过去两年所表现出的强大韧性,以及我们在 百贤所取得的进步,我对未来仍然充满希望和保持乐观。我坚 信我们所有人都将在后疫情时代展现更强大的自己。我谨 代表研究院,诚挚感谢各位坚定不移的支持和友谊。百 贤社群立足于坚实的基础上,并将继续履行推广和平 与相互了解的使命。

曹惠婷女士

百贤亚洲研究院行政总裁



ABOUT US 关干我们

Bai Xian Asia Institute (BXAI) believes that cross-cultural education is the key to a harmonious world built on mutual understanding, respect, and equality.

Through education programs that empower and inspire scholars in different Asian countries and regions, BXAI seeks to strengthen relationships between the people of Asia, support partnerships between East Asian academic institutions, and cultivate a sense of community and mutual understanding within a changing global landscape.

Our Asian Future Leaders Scholarship Program (AFLSP) provides scholarships for students from Asia to study away from their home country or region at any of our Partner Universities, while our annual BXAI Summer Program brings together current Bai Xian Scholars for an enriching experience that comprises lectures, discussions, study trips, and group research. Throughout the year, BXAI also endeavors to connect and engage the Bai Xian family by hosting Virtual Community Events - online activities that include webinars, community building opportunities, and soft skills training workshops. Meanwhile, the Bai Xian Project Award runs every year and invites both Bai Xian Scholars and Alumni to pitch ideas for short-term projects related to social innovation, intercultural exchange, or East Asia research. Last but not least, the Bai Xian Alumni Association aims to build a strong alumni community through networking and educational events.

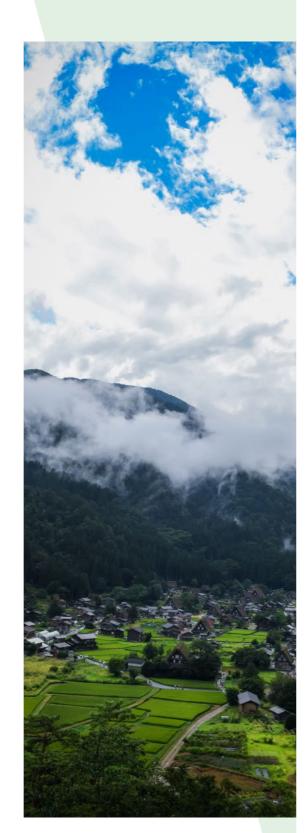
By creating intercultural opportunities for young scholars in Asia to learn from and engage with one another, BXAI's ultimate goal is to bring up innovators, thought leaders, and influencers who embrace diversity and are committed to promoting peace, regional collaboration, and harmony in Asia and beyond.

百贤亚洲研究院(简称"研究院")相信跨文化教育是建立一个相互理解、 尊重和平等的和谐世界的关键。

研究院旨在发展跨文化教育、以启发、激励亚洲不同国家和地区的学生。 研究院希望增进亚洲人民之间的关系,支援大学之间的合作交流,并在瞬 息万变的全球格局下培养他们对社群的归属感和相互理解。

亚洲未来领袖奖学金计划(简称"奖学金计划")资助亚洲学生前往居住国 家或地区以外的任何一间合作大学就读。在年度百贤暑期优化课程里,所 有应届百贤学者将共同体验课堂学习、小组讨论、学习旅行和团体调研等 丰富活动。在这一年间,研究院致力通过举办线上社群活动,来加强百贤 社群之间的联系和互动,其中包括线上研讨会、社群建设、以及软技能培 训等活动。同时,一年一度的百贤创文研奖邀请百贤学者和学友针对社会 创新、跨文化交流或东亚研究提出构思。再者, 百贤学友会旨在透过联谊 和教育活动,建立一个紧密的学友社群。

通过为亚洲的年轻学者提供相互交流和学习的机会, 研究院的终极目标是 培养出拥抱多元文化、宣扬和平理念、区域合作以及促进亚洲及全球和谐 发展的创新人士、思想领袖和杰出代表。



These five core values guide our decisions and actions, support our vision, and uphold our culture: 研究院的五大核心价值引领我们的决策和行动,支持我们的愿景,且秉持我们的文化:

Diversity and Respect 多样性与尊重

We embrace diversity and value all individuals, regardless of their background. We uphold a culture of respect and mutual understanding.

我们拥抱多样性, 珍视所有来 自于不同背景的人士。我们秉 持尊重和相互理解的文化。

Commitment to Excellence 力臻卓越

We strive to consistently learn and improve through continuous self-evaluation, innovation, and collaboration.

我们竭力通过持续的自省、创新和协 作来学习和改讲。

Empowerment 启发潜能

311/

We seek to empower and inspire future leaders who share BXAI's mission to build bridges across

> 我们致力培养并启发未来领袖,与百贤 共筑跨文化桥梁。

Integrity 诚实正直

We value honor, transparency, and accountability. 我们重视诚实正直的品德、透明 度和责任感。

凝聚社群

Community We believe in the power of community to make a difference and encourage active engagement within and beyond the Bai Xian family. 我们相信凝聚社群能发挥影响力,并鼓励成员积 极在百贤大家庭内外交流。



06

BXAI Governance Structure

研究院管治架构

Governing Board 理事会

Nominating Committee 提名委员会

Executive Committee 执行委员会 Communication & Development Committee 拓展及传讯委员会

Management 管理层

CEO's Office 行政总裁办公室 Academic Committee 学术委员会 Advisory Council 咨询委员会



08

BXAI People

百贤团队

Advisory Council 咨询委员会



Chairman, Aso Cement Co., Ltd. Honorary Chairman, Kyushu Economic Federation

麻生泰先生

麻生水泥株式会社会长 九州经济联合会名誉会长





President and CEO, Novel Holdings Limited

曹其锋先生

永新控股集团有限公司总裁



Mr. Kuninori MATSUDA

Ambassador Extraordinary and Plenipotentiary of Japan to Ukraine

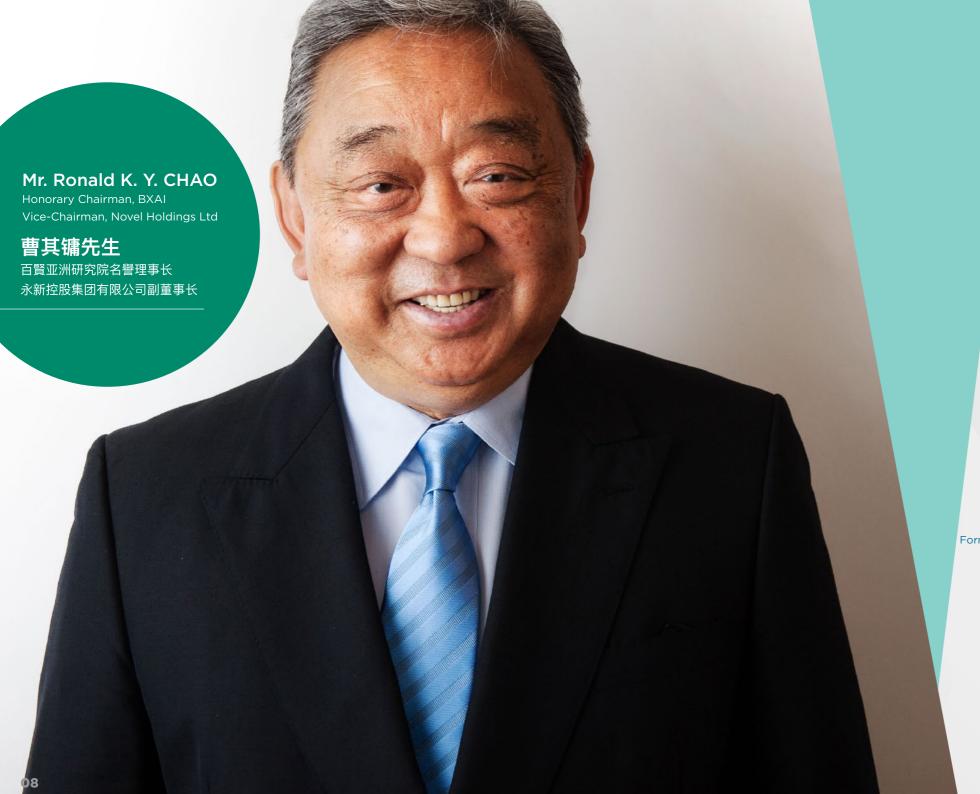
Former Ambassador Extraordinary and Plenipotentiary of Japan to Pakistan

Former Ambassador and Consul General of Japan to Hong Kong

松田邦纪先生

日本驻乌克兰特命全权大使 前日本驻巴基斯坦特命全权大使 前日本驻香港大使及总领事





Advisory Council 咨询委员会



Mr. QIAO Zong Huai

Former Vice Minister of Foreign Affairs of the People's Republic of China Former Deputy Vice Director of Xinhua News Agency (Hong Kong branch) Former Ambassador of China to North Korea, Finland, Sweden Former Representative of the United Nations and International Organizations in Geneva

乔宗淮先生 原外交部副部长 原新华社香港分社副社长 曾任中国驻朝鲜、芬兰、瑞典大使 驻日内瓦联合国及国际组织代表



Mr. Mark SCHWARTZ Former Vice Chairman, The Goldman Sachs Group, Inc. 史华兹先生 高盛集团前副主席



Mr. SHI Guangsheng

Former Minister of Foreign Trade and Economic Cooperation of the PRC Former Chairman, China Association of Enterprises with Foreign Investment

石广生先生 原中国对外贸易经济合作部部长 中国外商投资企业协会原会长



Mr. Koji TANAMI Co-Counsel, Hashidate Law Office Former Advisor, The Bank of Tokyo-Mitsubishi UFJ 田波耕治先生

外立总合法律事务所顾问律师 原三菱东京日联银行顾问

Mr. Sakutaro TANINO

Former Ambassador of Japan to China and India Advisor of the Japan-China Friendship Centre Former Visiting Professor of Showa Women's University (Faculty of International Humanities)

谷野作太郎先生 原日本驻华, 驻印度大使 日中友好会馆顾问 前昭和女子大学(国际学部) 客席教授



Vice Chairman of the Thirteenth National Committee of the Chinese People's Political

全国委员会副主席



Mr. XIANG Huaicheng

Former Minister of Finance of China Former Director, National Council for Social Security Fund Honorary Director, China Development Institute

项怀诚先生 原全国社会保障基金理事会理事长 综合开发研究院(中国、深圳) 名誉理事长



Professor XU Kuangdi

Vice Chairman of the Tenth National Committee of the Chinese People's Political Consultative Conference Honorary Chairman of the Governing Board of Chinese Academy of Engineering

徐匡迪教授 第十届全国政协副主席 中国工程院主席团名誉主席、院士



Mr. Tadashi YANAI Chairman, President and CEO, Fast Retailing Co., Ltd.

柳井正先生 迅销集团董事长、总裁兼CEO



Governing Board 理事会



Ms. Ronna CHAO
CEO, Novel Investment Partners Limited
Chairperson, Novetex Textiles Limited

曹惠婷女士 永新资本投资有限公司行政总裁 龙达纺织有限公司主席



Mr. CHAO Kee Tung
Chairman, Novel E&O Industries Limited
曹其东先生
永新光电实业有限公司董事长



Mrs. Yvette Yeh FUNG
Chair, The Yeh Family Philanthropy
冯叶仪皓女士
叶氏家族慈善基金主席



Professor Takanori KITAMURA

Adjunct Professor, The Chinese University of Hong Kong Former Ambassador of Japan to Greece Former Consul General of Japan to Hong Kong

北村隆则教授 香港中文大学兼任教授 前日本驻希腊大使 前日本驻香港总领事





Mr. David T. Y. MONG

Chairman and Group CEO, Shun Hing Group Chairman, Shun Hing Education and Charity Fund

蒙德扬先生 信兴集团主席兼行政总裁 信兴教育及慈善基金主席





Ms. Jean SUNG
Head of The Philanthropy Centre, Asia, J.P. Morgan Private Bank

孙静瑾女士摩根大通私人银行亚洲慈善咨询服务中心主管



Mr. Shin WATARI
Chairman & CEO, Cornes Holdings (Overseas) Ltd.
渡伸一郎先生
康世集团有限公司主席及行政总裁

Executive Committee 执行委员会



Chair 主席

Ms. Ronna CHAO

CEO, Novel Investment Partners Limited Chairperson, Novetex Textiles Limited

曹惠婷女士

永新资本投资有限公司行政总裁 龙达纺织有限公司主席



Member 成員

Mrs. Yvette Yeh FUNG

Chair, The Yeh Family Philanthropy

冯叶仪皓女士

叶氏家族慈善基金主席



Member 成員

Professor Takanori KITAMURA

Adjunct Professor, The Chinese University of Hong Kong Former Ambassador of Japan to Greece Former Consul General of Japan to Hong Kong

北村隆则教授

香港中文大学兼任教授 前日本驻希腊大使 前日本驻香港总领事



Member 成員

Ms. Bing SONG

Vice President, Berggruen Institute Co-director, Berggruen Research Center, Peking University

宋冰女士

博古睿研究院副院长

北京大学博古睿研究中心联席主任



Ms. Jean SUNG

Head of The Philanthropy Centre, Asia, J.P. Morgan Private Bank

孙静瑾女士

摩根大通私人银行亚洲慈善咨询服务中心主管



Member 成員

Mr. Shin WATARI

Chairman & CEO, Cornes Holdings (Overseas) Ltd.

渡伸一郎先生

康世集团有限公司主席及行政总裁



Member 成員

Mr. William WONG

Chief Investment Officer, Novel Investment Partners Limited and Bai Xian Education Foundation

黄震龙先生

永新资本投资有限公司、百贤教育基金会投资总裁



Member 成員

Mr. Kazuma YAMAUCHI

Founder CEO, KZM & Company Limited

山内一马先生

KZM & Company Limited创办人及行政总裁



百贤团队

Communication & Development Committee

拓展及传讯委员会



Chair 主席

Mr. MA Yung Kit

Chairman, Lee Heng Diamond Company Limited

马墉杰先生 利兴钻石集团主席



Member 成員

Ms. Laura COZIJNSEN

Founder, Lighthouse Consultant Limited

高家玉女士

莱皓思顾问有限公司创办人



Member 成員

Ms. Angela CHEUNG

Managing Director, APV

张颖而女士 APV董事总经理



Member 成員

Ms. Helen Y. CHEN

Head, External & Alumni Relations, School of Business and Management

The Hong Kong University of Science and Technology

陈仁香女士

香港科技大学工商管理学院 对外及校友事务主管



Chair 主席

Mr. CHAO Kee Tung

Chairman, Novel E&O Industries Limited

曹其东先生

永新光电实业有限公司董事长



Academic Committee 学术委员会

President 院長

Professor Katsuichi UCHIDA

Senior Advisor and Professor Emeritus, Waseda University

内田胜一教授

早稲田大学顾问及荣休教授



Member 成員

Professor WU Zhipan

Professor, Peking University

Former Vice President, Peking University

Director, National Agency Affairs Management Research Center

吴志攀教授

前任北京大学常务副校长

现任北京大学国家机关事务管理研究中国中心主任





The BXAI Team

金计划 Program Leade 小 纵 领袖 Asian Future Scholarship 米 米 **蒸** | |

The Asian Future Leaders Scholarship Program (AFLSP) awards up to 100 scholarships each year to high-caliber students from Asia to study away from their home country or region at leading East Asian universities.

In its mission to create intercultural opportunities for the next generation of leaders, the AFLSP partners with six universities in five key cities in East Asia, and supports scholars in their undergraduate or master's degree studies, or participation in exchange programs*. The scholarship offers each student up to US\$25,000 per year or a total of US\$50,000 for the duration of study. Scholarship funds may be used towards university tuition, housing, and personal living expenses.

Scholars also participate in the annual BXAI Summer Program, a fun and enriching experience where they have the unique opportunity to explore important global topics, engage with guest speakers and fellow scholars, and be inspired by the culture and people of the host country.

亚洲未来领袖奖学金计划 (简称"奖学金计划") 每年最多资助100名优秀的亚洲学生前往居住国家或地区以外的东亚地区大学留学。

奖学金计划覆盖了5个城市共6所合作大学,支持学生攻读本科、硕士或者交换课程*,为青年领袖创造跨文化的交流机会。每位就读的百贤学者每年最多可获2.5万美金,或于全部学年间共获得5万美金,用于缴纳学费、住宿费或日常生活开销。

此外,百贤学者需要参加一个年度百贤亚洲研究院暑期优化课程。百贤学者将与演讲嘉宾和同期学者在有趣丰富的课程内探讨全球核心议题,并体验、融入主办地区的人文氛围中。

*Program offerings vary by university. 课程因大学而异。





Degree Programs Supported by the AFLSP Include:

亚洲未来领袖奖学金计划支持的学位包括:



Master's degree in China Studies at the Yenching Academy 燕京学堂中国学硕士专案

Designated undergraduate and master's degree programs

(Full-time Japanese students only)

指定学士和硕士学位课程 (只供全日制日本学生)



Designated undergraduate and master's degree programs 指定学士和硕士学位课程



Research and designated taught master's degree programs at the HKUST Clear Water Bay campus

科大清水湾校区的所有研究式硕士学位课程和指定授课式硕士课程



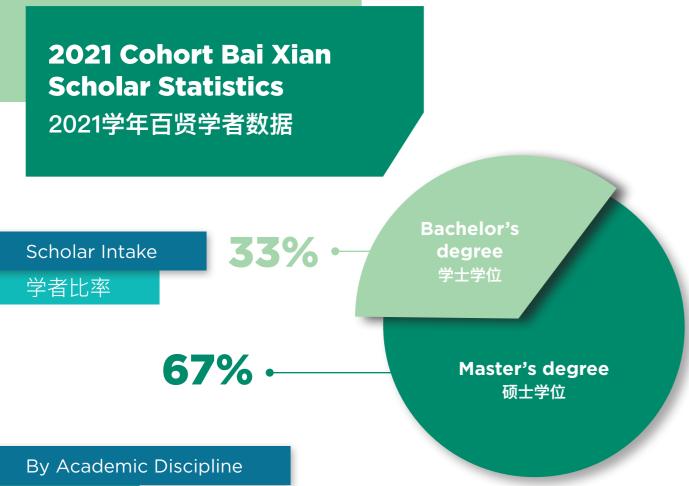
Undergraduate double degree and English-based degree programs at the School of Political Science and Economics 政治经济学院的双学士和英语授课学位课程



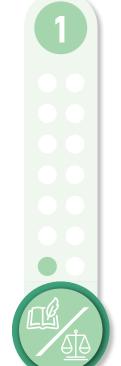
MBA program at the School of International Corporate Strategy, Hitotsubashi University Business School (Hitotsubashi ICS) 国际经营战略课程工商管理硕士学位项目



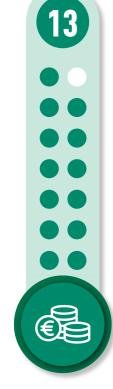
All master's degree programs 所有硕士学位课程



按学科



Arts/Law 语言及文学/ 法律

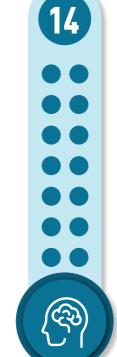


Business and Economics 商业及经济

3

(Ç)

Engineering 工程学



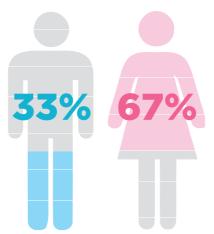
Humanities and Social Science

人类学科及 社会科学



Science 自然科学





Ages of scholars range from **20** to **34** 学者年龄分布为20至34岁



* Based on data collected from 39 scholars from the 2021 cohort as of May 2022 资料根据从2021学年共39名学者收集到的数据,并更新至2022年5月

Bai Xian Scholars by Country/Region since 2014 自2014学年以来 百贤学者地区分布

Over 550 scholars from 共有超过 550 名来自

Asian countries and regions 个亚洲国家和地区的学生

have benefited from the AFLSP 受惠于亚洲未来领袖奖学金计划 188
Mainland China
中国大陆
中国大陆
第国

134
19
Hong Kong
香港

55
Taiwan
台湾

85
Other Northeast and Southeast
Asian countries/regions
其他东北和东南亚国家/地区

25

Meet our Scholars

百贤学者访谈

As a Bai Xian Scholar, Shiro found a sense of belonging and purpose thanks to the diversity and community of the

Having moved to China from Japan during his primary school years. Shiro, who is of Chinese and Japanese heritage. recalls feeling like an outsider for much of his childhood. "Even as a native speaker of both languages. I was often treated as a foreigner in both countries and felt like I didn't have a so-called 'hometown'," he says. This changed after he entered university, where, as a Bai Xian Scholar, he finally had the chance to meet students from a wide variety of backgrounds. "The diversity of the school and the Bai Xian community foster a sense of mutual understanding," he says. "Because we are all from different backgrounds and cultures, students respect each other's views and don't feel inferior about who they are. Even though the Summer Program was held online, the feeling of community still remained strong and I greatly appreciated the support and friendship of my fellow scholars."

As a Chinese-Japanese student growing up in China with exposure to Chinese textbooks as well as both Chinese and Japanese television programs, Shiro noticed that significant information and culture gaps existed between the two countries. "Due to government and media control, cultural barriers and prejudice continue to exist between the Chinese and Japanese people. I therefore feel compelled to become a bridge between the two nations by promoting cultural exchange." Taking advantage of his unique bicultural background, Shiro served as vice president of the China-Japan Association at Peking University, where he organized symposiums to encourage Chinese and Japanese students to share about their respective cultures and get to know one another on a more personal level. Shiro also found himself inspired by the cross-cultural sessions. "What amazed me was that the participants were quite knowledgeable about certain areas of the other country, thanks to social media and the rise of content creators and influencers," says Shiro. "With continued advancements in virtual reality, I believe we will be able to create more immersive experiences for users in the future, allowing more people to gain an even deeper understanding of different countries and cultures."

Looking towards the future, Shiro hopes to embark on a career in medical technology, where artificial intelligence is incorporated into the fields of psychology and medicine. He believes that his AFLSP experiences, which have transformed his perspectives, improved his soft skills, and instilled in him a fresh appreciation for respect and mutual understanding, have empowered him to make a meaningful difference in the world of innovative healthcare.

Bai Xian Scholar, 2020 cohort, Candidate for bachelor's degree in machine intelligence, School of Electronics Engineering and Computer Science, Peking University 杨志朗是2020年的百贤学者, 在北京大学 信息科学技术学院攻读智能科学与技术学士学位 作为一名百贤学者, 志朗感激奖学金计划的多样性和社 群让他找到了归属感和使命感。

拥有中国和日本血统的志朗在小学期间从日本移居中 国,他回忆起童年的大部分时间都感觉自己像个局外 人。他说:"即使兩地的语言都是我的母语,但我在这两 个国家卻也经常被视为外国人, 感觉自己没有所谓的'家 乡'"。但这在进大学后改变了,作为一名百贤学者,他终 于有机会结识来自多元背景的同学。他续道:"学校和百 贤社群的多样性促成相互理解, 因为我们都来自不同的 文化, 学生们不但互相尊重, 而且不会对自己的身份感 到自卑。尽管暑期优化课程在网上举行,但社群的认同 感仍然很强烈, 我非常感谢同学们的支持和珍惜彼此的 友谊。"

作为一名在中国长大的中日学生, 他接触过中文教科书 以及中日电视节目, 志朗留意到两国之间存在着巨大的 信息和文化差距。他说:"由于政府和媒体操控,中日两 国人民之间仍然存在文化隔阂和偏见。因此, 我觉得有 必要成为两国之间的桥梁以促进文化交流。"凭借独特 的双文化背景, 志朗在北京大学担任中日交流协会副会 长,他组织研讨会来鼓励中日学生分享各自的文化,了解 彼此的故事。志朗还发现自己受到跨文化对话的启发。 他说道: "令我惊讶的是, 由于社交媒体盛行促使内容创 作者和影响者的崛起,参与者对另一个国家的某些方面 非常了解。随着虚拟现实技术的不断进步, 我相信未来 我们能够为用户创造更加身临其境的体验, 让更多人对 不同的国家和文化有更深入的了解。"

展望未来, 志朗希望从事医疗技术的工作, 将人工智能 融入心理学和医学领域。他相信, 奖学金计划的经历改 变了他的观点、提升了他的软技能,并让他对尊重和相 互理解有新的体会, 使他能够在创新医疗保健领域做出 有意义的改变。



Studying abroad and being a part of the Bai Xian community has reshaped Yi-Hsuan's understanding of what it means to be a future leader in today's fast-changing world.

Yi-Hsuan's interest to study abroad was sparked during her childhood days in Taiwan, after hearing stories from her English teacher about foreign countries and cultures. As a high school student, she attended a seven-day summer camp at Zhejiang University, which further opened her eyes to the value of cross-cultural exposure and awareness. "I realized that Mainland China was so different from what I expected, and that up until that point, my perception of Mainland China only came from textbooks, news, and stories from my grandparents," she says. "I decided to study in 到上海交通大学留学,这样就可以走出自己的舒适区, Shanghai Jiao Tong University right after I graduated from high school so that I could step out of my comfort zone and form my own understanding of Mainland China based on personal experiences."

The initial transition from Taiwan to Mainland China. however, was not an easy one. In fact, Yi-Hsuan found herself contemplating dropping out of university on several occasions due to anxiety brought about by being in an unfamiliar, highly competitive environment. It was not until she became a Bai Xian Scholar under the AFLSP when she began to refocus on her goals, shift her perspective, and truly take advantage of her time abroad experiencing a different culture. "The AFLSP provided many opportunities for me to interact with fellow scholars who shared similar passions and goals as myself, even though they were from different backgrounds," she reflects. "Being a part of the Bai Xian community and participating in various crosscultural activities broadened my perspective on intercultural exchange and helped me to regain my confidence. I learned to adopt a more open mind to embrace present and future challenges."

Joining the virtual Summer Program in 2021 also proved to be a valuable experience for Yi-Hsuan, who not only had the chance to hone her soft skills in important areas such as public speaking, teamwork, and leadership, but also gained a new appreciation for cross-cultural collaboration and mutual understanding. "Prior to joining the Summer Program, whenever I was assigned to work on a group project that required online collaboration, I always avoided speaking and preferred written communication with my classmates," she says. "I was therefore pleasantly surprised by the open and friendly atmosphere of the small group discussions we had during the Summer Program. Everyone was encouraged to freely share their thoughts and we respected each other's ideas and viewpoints. In the end, we tried our best to incorporate each teammate's idea into a creative final presentation." Her positive experience at the Summer Program allowed her to see the benefits of cultivating a nonjudgmental environment and transformed her view on leadership. "I've learned that when everyone feels safe to share their thoughts, we are able to maintain a harmonious relationship with one another and collaborate successfully. In the future, I hope to become a leader that empowers others by creating an inclusive atmosphere that is defined by mutual respect and understanding."

Bai Xian Scholar, 2020 cohort, Candidate for bachelor's degree in Business Data Science, Shanghai Jiao Tong University

陈苡暄是2020学年的百贤学者,在上海交通大 学攻读商务数据科学学士学位

到外地留学并成为百贤社群的一员, 重新塑造了苡暄对 在当今瞬息万变的世界中成为未来领袖的理解。

苡暄在台湾的童年时代, 听英文老师讲国外文化的故 事, 使她萌生了她留学的想法。她曾在高中时到浙江大 学参加过为期 7 天的夏令营,从而对跨文化的价值和认 知有了进一步的了解。她说:"我发现中国內地跟我想象 的非常不同, 而在那之前, 我对內地的看法只是来自于 教科书、新闻和祖父母的分享。高中毕业后,我便决定 根据个人经历来塑造对內地的理解。"

然而,从台湾到中国內地的初始阶段并非一帆风顺。事 实上, 苡暄曾数次因身处陌生、竞争激烈的环境感到焦 虑而考虑退学。直到她成为奖学金计划的百贤学者后, 她才开始重新关注自己的目标,转变角度,真正利用在 外地的时间好好体验不同文化。她回顾道: "奖学金计划 提供了很多机会, 让我与不同背景但拥有相同热情和目 标的学者们互动。成为百贤社群的一员和参加各种跨文 化活动, 拓宽了我对跨文化交流的视野, 也让我重拾信 心。我学会了以更开放的心态迎接现在和未来的挑战。"

对苡暄而言,参加2021年线上暑期优化课程是一次宝贵 的经历。她不仅有机会磨练自己在公开演讲、团队合作 和领导力等重要领域的软技能, 而且对跨文化合作和相 互理解也获得了全新体会。她说: "在加入暑期优化课程 之前,每当我被分配到需要在线上合作的小组项目时, 我总是避免以对话形式与同学交流, 而倾向用书面沟 通。因此,我对我们在暑期优化课程中小组讨论的开放 和友好气氛感到惊喜。每个人都被鼓励自由分享自己的 看法,同时尊重彼此的想法和观点。最后,我们尽最大 努力将每位队友的想法融入到一个富有创意的最终演讲 当中。"暑期优化课程让她看到了身处于无偏见环境的好 处,并改变了她对领袖的看法。她补充道:"我了解到,当 每个人都能够安心分享自己的想法时, 我们就能维持和 谐的关系并顺利沟通。未来, 我希望凭借创造一个相互 尊重和理解的友好氛围,成为一位赋能他人的领袖。"



Yi-Hsuan CHEN 陈苡暄

Meet our Scholars

百贤学者访谈



"Honestly, I felt disappointed that we could not meet each other in person during the Bai Xian Summer Program. Looking back, however, it was the best online experience! We had a chance to take part in activities beyond academics such as art workshops and soft skills training, which I enjoyed very much. Being in a team with fellow scholars from Thailand, Korea, and Taiwan, I learned to embrace diversity, mutual understanding, and empathy, and built many new friendships. It is true what they say - the more you put in, the more you will gain! I am so grateful for this valuable opportunity to explore and engage."

"其实起初在知道暑期优化课程无法实体进行时,我难免有些失望。回顾这次体验,这是我体验过最棒的线上课程!我非常享受参与学术以外的活动,例如艺术工作坊和软技能培训等。与来自泰国、韩国、台湾的同学同行,我学会拥抱多样性、抱着同理心去相互理解,也认识了许多新朋友。我十分认同只要我越投入,收获越多!我非常感激这次机会让我去探索和体验。"

Bai Xian Scholar from China, 2020 Cohort Candidate for MBA, Hitotsubashi University (ICS) 2020学年来自中国的百贤学者 一桥大学国际企业战略研究生院工商管理硕士研究生

"What struck me the most was how eager students from the BX community and my graduate school were to help and support each other during this extended virtual study period amidst the global pandemic. We shared information and news related to our classes, and whenever someone had a question, a fellow student would always be there to help. I especially enjoyed our AFLSP monthly seminars, where Kyoto University students would take part in discussions and exchange thoughts, knowledge, and stories – these gatherings broadened my perspective and opened my eyes to the viewpoints of others who may be from different backgrounds."

"因疫情的关系,线上学习被不断地延长,当中最为触动我的,是来自百贤社群和京大的同学们的热情帮助和支持。大家除了主动相互分享有关的信息和资料外,不论是遇到甚么难题,都会有同学伸出援手。我尤其喜欢和京都大学的同学们一起的每月的AFLSP研讨会,大家都积极参与讨论,交流想法、知识和故事。除了能拓展视野,也教会我要以更开放的心态去了解多元背景的人,倾听他们的声音。"

Bai Xian Scholar from Thailand, 2020 Cohort Candidate for master's degree in environment management, Kyoto University

2020学年来自泰国的百贤学者京都大学环境管理学硕士生





"The Summer Program was much more fun and memorable than I expected it to be! My favorite part was the abstract painting session, which encouraged me to tap into my creativity and express myself. Being a Bai Xian Scholar has been a very unique and valuable experience – in addition to having the chance to pick up important soft skills, I especially appreciate the community aspect of the program, where I have opportunities to build connections with other scholars from different parts of Asia."

"暑期优化课程比我想象的更有趣和难忘! 我最喜欢的部分是抽象绘画课, 鼓励了我发挥创造力和表达自己。成为百贤学者是一个非常独特和宝贵的经验, 除了有机会学习重要的软技能外, 我特别欣赏课程在社群方面的支援, 让我有机会认识来自亚洲不同地方的学者。"

Bai Xian Scholar from Taiwan, 2020 Cohort Candidate for master's degree in agricultural science, Kyoto University 2020学年来自台湾的百贤学者 京都大学农学硕士生

"The Asian Future Leaders Scholarship Program helped me define my identity as an Asian. I discovered who I am now and who I want to be in the future. As an international student, it's important to establish a sense of belonging while studying abroad, and I definitely found that within the Bai Xian community. Furthermore, the opportunity to participate in various enrichment activities and take classes from different departments also enabled me to gain a much broader perspective on the world, and for that, I am very grateful!"

"亚洲未来领袖奖学金计划协助我寻找自己作为亚洲人的身份认同。我了解到现在的自己和将来想成为的人。作为一位国际学生,在留学期间建立归属感很重要,而我在百贤社群中实实在在的感受到了。此外,有机会参加各种丰富的优化活动以及不同部门举办的课程,让我拓宽国际视野,对此我非常感激!"

Bai Xian Scholar from Korea, 2020 Cohort
Candidate for master's degree in journalism and communication,
Shanghai Jiao Tong University
2020学年来自韩国的百贤学者
上海交通大学新闻与传播学硕士研究生





"Some of the highlights of my AFLSP experience included the university-led seminars and of course, the Summer Program. The seminars covered a range of very interesting topics beyond my area of study, and I especially appreciated the freedom to ask a lot of questions, which challenged my perceptions on different cultures and issues. At the Summer Program, I valued the opportunities I had to hear from Bai Xian Alumni. Seeing their passion to make an impact in their communities inspired me to do the same in my career – to aim higher, pursue my dreams, and make a difference."

"我在奖学金计划经历中的亮点包括大学主办的研讨会和暑期优化课程。研讨会涵盖了一系列超越我的研究领域却非常有趣的话题,其中印象特别深刻的是随意发问的自由,这挑战了我对不同文化和议题的观念。在暑期优化课程中,我很珍惜百贤学友分享心得的机会。他们决心要为社会带来改变的那股热情激励了我在职业生涯中做同样的事情——设定更高的目标、追求自己的梦想和有所作为。"

Bai Xian Scholar from Indonesia, 2020 Cohort Candidate for bachelor's degree in global political economy, Waseda University 2020学年来自印尼的百贤学者 早稻田大学国际政治经济学学士生

Enrichment Program



Although the pandemic continued to affect study abroad arrangements during the 2020-21 academic year, Bai Xian (BX) Scholars still enjoyed opportunities to take part in specially arranged enrichment activities both on and off campus. From language courses, seminars, and workshops to networking events and field trips, these activities aimed to complement scholars' academic studies, facilitate the exchange of ideas, and foster a deeper understanding and appreciation of different cultures across East Asia.

虽然2020-21学年的留学安排持续受疫情影响,但是百贤学者仍有机会参加校园内外特别举办的一系列优化活动。从语言课程、研讨会和工作坊到社交活动和实地考察,这些活动旨在让学者在学术研究之外,促进彼此的交流,并加深他们对东亚各国文化的理解和欣赏。

Octob The Hong AFLSP We 香港科技力

October 10月:

The Hong Kong University of Science and Technology (HKUST):
AFLSP Welcome Gathering

香港科技大学: 奖学金计划欢迎会



In light of pandemic restrictions, HKUST hosted an online welcome gathering for new scholars and alumni via Zoom. Scholars refreshed their understanding of the BXAI vision and expectations of the AFLSP, and also learned about upcoming enrichment activities. The event strengthened scholars' identity as members of the BX community and served as a platform for scholars and alumni to build connections with one another.

鉴于疫情限制,香港科技大学透过Zoom为新学者和学友举办了线上欢迎会,除了讲解研究院的愿景和奖学金计划的期望,还简述了即将进行的优化课程。活动加强了学者作为百贤社群成员的身份认同,也为学者和学友提供了一个认识新朋友的平台。

December 12月:



Peking University: Design Thinking and Social Entrepreneurship Workshop 北京大学:设计思维与社会创业工作坊

Experienced interdisciplinary designer, Ms. Chen Yan, explored design thinking methodologies and illustrated their applications to various real-world social entrepreneurship scenarios.

经验丰富的跨学科设计师陈燕女士分享了设计思维方法,并展述了它们在现实世界中如何应用到各种社会创业场景中。

The Hong Kong University of Science and Technology: Effective Storytelling and Presentation Skills Workshop 香港科技大学: 有效地讲述故事和演讲技巧工作坊

Mr. Gary Lo, Managing Director and Principal Instructor of Glo Consulting, introduced participants to key techniques and skills that facilitate effective communication. This virtual enrichment activity was open to BX Scholars at all of BXAl's Partner Universities.

Glo Consulting 董事总经理及首席导师卢家炜先生向参加者介绍了促进有效沟通的 窍门和技能。这项线上优化活动开放予研究院所有合作大学的百贤学者。



Korus Soccer Industry Academy

Shanghai Jiao Tong University: Leadership Workshop 上海交通大学: 领袖工作坊

Dr. Zhang Wenguang led a workshop that covered the definition, fundamentals, factors, and domains of leadership, equipping scholars with a well-rounded understanding of what it takes to become a great leader.

这场由张文光博士主持的研讨会涵盖了领袖的定义、基础、因素和领<mark>域,让学者全</mark>面了解如何成为一名出色的领袖。

Shanghai Jiao Tong University: "Global Governance, Conflict and China" Course 上海交通大学: "全球治理与中国冲突"

Prof. Matthias Vanhullebusch from the KoGuan School of Law at Shanghai Jiao Tong University spoke about his new peacekeeping theory known as TORNIL (the Theory on the Relational Normativity of International Law). By exploring how China and other East Asian countries handle environmental protection and climate governance, Prof. Vanhullebusch shared about normativity, China's role, and how countries should move forward in terms of global governance.

上海交通大学凯原法学院副教授Matthias Vanhullebusch先生讲述了其关于国际法关系规范性的新理论"TORNIL"。通过探索中国及其他东亚国家在环境保护和气候治理等方面的处理方法,Vanhullebusch教授向学者分享了中国及其他国家在全球治理上的规范行为和发展。



February 2月:

Kyoto University: Qualification Examination (QE)/Pre-QE

京都大学: 资格考试及备考准备



The AFLSP annual meeting returned this year with a pre-QE/QE activity, where scholars had a chance to report on their learning and accomplishments, express their opinions and thoughts on the Sustainable Development Goals (SDGs), and share about their efforts to contribute to society.

奖学金计划年会今年强势回归,并加入了资格考试及备考准备活动,让学者有机会展示他们的学习与成果、表达他们对可持续发展目标的意见和看法,以及分享他们贡献社会所付出的努力。

March 3月:



The Hong Kong University of Science and Technology: "From Hanzi to Kanji: Chinese Characters as Cultural Media in the History of East Asia" Workshop

香港科技大学:

"从汉字(Hanzi)到漢字(Kanji): 汉字作为东亚历 史上的文化传播媒介"工作坊



Dr. Wu Yan, who has taught Chinese language and culture courses at various Japanese universities, examined the role of Chinese characters as unique cultural media in the history of East Asia. Scholars were invited to consider alternative dimensions of language, and how they might relate to cultural exchange between China and Japan. After the workshop, participants were asked to submit group essays based on their learning and reflections.

曾在日本多所大学教授中国语言和文化课程的吴燕博士研究了汉字在东亚历史上作为独特文化传播媒介的作用,并邀请了学者思考替代语言的维度及其与中日文化交流的关联性。工作坊结束后,参加者需要根据他们的学习和反思提交小组论文。

April 4月:

Shanghai Jiao Tong University: "Revealing the Mysteries of Artificial Intelligence" Seminar

上海交通大学: "揭开人工智能的奥秘"研讨会

Prof. Gao Yue from the Institute of Artificial Intelligence at Shanghai Jiao Tong University led a seminar that explored the field of AI, with the aim of encouraging scholars to consider how AI integrates with other disciplines while promoting the future development of science and technology.

来自上海交通大学人工智能研究院的高岳教授主持了一场探讨人工智能领域的研讨会,旨在鼓励学者思考人工智能如何与其他学科融合,同时推动未来科技的发展。



June 6月:



Peking University (PKU): Field Trips to Chengdu and Dazu 北京大学: 成都和大足考察团

In an effort to offer students not yet in China a glimpse of the country's history and development, PKU professors, staff from Yenching Academy, and oncampus students traveled to Sichuan and Chongqing and created videos featuring historical sites and interviews with executives from the high-tech industry, such as Peter Hessler, an American non-fiction writer, and Jay Xu director and CEO of the Asian Art Museum of San Francisco.

为了让还没踏足过中国的学生了解当地历史和发展,北京大学教授、燕京学堂教职员和在校学生一同前往四川和重庆,制作了有关历史遗迹以及访问高科技产业专家如美国非虚构作家何伟(Peter Hessler)和旧金山亚洲艺术博物馆馆长许杰的视频。



Waseda University: "Does Policy Motivation Drive Party Activism?

A Study of Party Activists in Three Asian Democracies" Seminar

早稻田大学:"政策动机会否推动党政治?三个亚洲民主国家内政党活动分子的研究"研讨会



主讲这场研讨会的是仁荷大学的Sejin Koo 教授,她简介了激发政党活动分子的诸个因素背后的理论,还分享了她在蒙古、韩国和台湾的竞选活动期间对政党活动人士进行的调查结果。



Peking University: BX Alumni Talk: "From Jingyuan to the World" 北京大学: 百贤学友讲座之"从靖远到世界"

Moderated by two BX Scholars from the 2020 cohort, this talk featured three BX Alumni speakers, who shared about their respective AFLSP journeys and academic studies, and how their experiences influenced their pathways from PKU's Jingyuan to the world.

这场讲座由2020学年的两位百贤学者主持,并邀得三位百贤学友作为演讲嘉宾, 分享他们各自在奖学金计划中的旅程和学术研究,以及这些经历为他们从北大靖 远走向世界的道路上带来的影响。

Kyoto University: "Buddhism and Cultural Values in East Asia" Seminar 京都大学: "东亚的佛教与文化价值观"研讨会

In his seminar, Prof. Marc-Henri Deroche introduced the doctrinal foundations of Buddhism, starting with its origins in India. He also explored how ancient wisdom traditions of East Asia can operate alongside modern sciences to inform ways of life in this digital age, as well as contribute to the envisioning of future human civilization.

Marc-Henri Deroche教授在研讨会上介绍了起源于印度的佛教的基本教义,以及探讨了东亚古老的智慧传统如何与现代科学协同运作,为这个数码时代的生活方式提供指引,并对人类文明的未来作出贡献。



33

July 7月:





Hitotsubashi ICS: Independent Research Presentations 一桥大学国际企业战略研究生院:独立研究报告

During the spring semester, scholars at ICS conducted independent research on Sino-Japan relations to understand how the two countries had benefited from each other in the past, and to analyze the current relationship and underlying issues between the two countries. Areas of focus included history, religion, language, trade, business relationship, education, tourism, etc. Final presentations were given to supervising faculty and BXAI in July 2021.

在春季学期期间,国际企业战略研究生院的学者对中日关系进行了独立研究,以了解两国过去如何互利互惠,并分析两国当前的关系和根本问题。研究领域涵盖历史、宗教、语言、贸易、商业关系、教育和旅游等。而最终报告于在2021 年 7 月向指导教师和研究院展示。

Waseda University: Entrepreneurship Workshop 早稻田大学: 创业工作坊



Professor Mimiko Shimaoka from Waseda University conducted an entrepreneurship workshop that focused on the concept of effectuation and incorporated elements of practical learning to facilitate creation of business ideas and problem solving. Scholars were asked to work in teams and at a relatively high speed to simulate real-life entrepreneurial experiences.

早稻田大学的岛冈未来子教授举办了一个创业工作坊,针对讲解实效的概念,结合实践学习的元素,以促进学者去构想商业理念和解决问题。学者必须进行高速团队合作,从而模拟现实生活中的创业经历。

Green Green



Kyoto University: Leadership Mini Workshop 京都大学: 领袖小型工作坊

Four young leaders currently working with the United Nations and international organizations were invited to share their experiences across various work-related areas such as job hunting, multitasking, communicating with locals and senior executives in the workplace, etc. Scholars were encouraged to adopt a more global mindset and recognize the importance of communication and human connections.

四位目前在联合国和国际组织工作的年轻领袖受邀分享他们在求职、处理多重任务、与当地人和工作场所的高级管理人员沟通等各个工作相关领域的经验,借此鼓励学者采取一个更加全球化的思维模式,并了解到沟通和人际网络的重要性。



Language Courses 语言课程 During the academic year, Japanese language courses catering to different proficiency levels were offered to BX Scholars at Hitotsubashi ICS, the Hong Kong University of Science and Technology, Kyoto University, and Waseda University.

在学年期间,一桥大学国际企业战略研究生院、<mark>香港科技大学、京都大学及早稻田大学为百贤学者提供不同程度的日语课程。</mark>

Kyoto University:
Monthly AFLSP Seminars
京都大学:
奖学金计划每月研讨会

To encourage interdisciplinary research and exploration beyond each scholar's own area of study, Kyoto University organized regular AFLSP seminars where scholars had opportunities to give and listen to presentations on topics of research, personal interest, or AFLSP-related activities.

为鼓励每位百贤学者进行跨学科研究和探索,京都大学组织了每月一次的奖学金计划研讨会,让他们有机会聆听和发表各自在学术研究、课外兴趣或者与奖学金计划相关活动的演讲。

Waseda University: Advanced Seminars 早稻田大学: 高阶研讨会 During the fall 2020 and spring 2021 semesters, Waseda University offered advanced seminars for BX Scholars where they explored different aspects of East Asian relations.

早稻田大学在2020年秋季和2021年春季学期,分别为百贤学者举办了高阶研讨会,让他们从不同角度去探索东亚关系。

BXAI Virtual Community Events

百贤社群

线上活动



BXAI launched its Virtual Community Events during the summer of 2020 to connect and engage the Bai Xian community. Open to all Bai Xian Scholars, Alumni, and friends, these online events are now offered year-round and cover a wide variety of topics and themes including community building, career development, discussion of Asia-related issues, and soft skills training. Virtual Community Events are designed to serve as an accessible platform for Bai Xian community members to build bridges with one another, develop adaptive leadership skills, and dialogue in a safe yet stimulating environment.

研究院在2020年夏天啟動了线上社群活动,联系百贤社群并建立 紧密关系。全年举办的线上活动开放给所有百贤学者、学友和朋友 参加,内容涵盖丰富多样的话题和主题,包括社群建设、职业发 展、与亚洲相关的议题和软技能培训。线上社群活动旨在为百贤社 群的成员提供一个交流的平台,让他们构建友谊的桥梁、发展调适 型领导技能,以及在一个安全、具激励性的环境中对话。

November 28, 2020 2020年11月28日

Team Building 团队建设活动

Over 40 scholars from the 2020 cohort logged on from more than 10 different regions for a morning of fun trivia challenges and team building games that put their communication and teamwork skills to the test. Led by the Hutong team, the virtual team building session was an enjoyable way for scholars to meet and connect with each other for the first time.

来自2020 学年的40 多名学者从10 多个不同地区在线上相聚,透过参加有趣的小测验和团队建设游戏来考验他们的沟通和团队合作技能。在胡同团队的带领下,线上团队建设活动让学者们在愉快的环境下初次见面和交流。

December 17, 2020 2020年12月17日

"Dialogue with BX Alumni: Transforming Vision into Action" Webinar

"与百贤学友对话:将愿景转化为行动"线上研讨会

Moderated by BX Alumna, Ayano Sasaki, and featuring BX Alumni, Daum Kim and Sho Hayashi, the webinar offered scholars a valuable chance to hear from young entrepreneurs, who shared about how they brought their respective visions to fruition by staying honest to their passions, remaining confident in their uniqueness and skills, and collaborating with people who share their vision. Scholars were encouraged to take risks, trust in their vision, and persevere in pursuit of their goals.

由百贤学友佐佐木彩乃主持、百贤学友金茶莲和林志洋主讲的线上 研讨会为学者们提供了一个向年轻企业家取经的宝贵机会。两位企 业家各自分享了实现愿景的秘诀,包括诚实拥抱自己的热情、相信 自己的独特性和技能,并与有共同愿景的人合作,从而鼓励学者们 勇敢去冒险,相信自己的愿景以及坚持不懈地追求目标。





April 30, 2021 2021年4月30日

Meet a Changemaker: Mr. Kyle Obermann 与改变者会面: 欧阳凯先生

Acclaimed China-based conservation photographer and writer, Mr. Kyle Obermann, inspired scholars and alumni as he shared about his unique career path and life lessons he has learned along the way. To students and young professionals hoping to put their passion to work and make a difference, as he has, Kyle expounded on his belief that one way to make a real impact is by giving people without a voice a platform to speak out. "For me, the biggest source of strength comes from lifting others up. I now measure my impact not by how many awards I've won, but by how many people I have helped," he said.

备受赞誉的中国环保摄影师兼作家欧阳凯先生(Kyle Obermann)透过分享其独特的职业生涯,以及在此过程中累积的人生经验来启发学者和学友。对于像他一样有志于把热情投注在工作且有所作为的学生和年轻专业人士,欧先生深信,产生真正影响的方法是为没有发言权的人提供一个公开发声的平台。他表示:"对我来说,最大的力量来自于鼓舞别人。现在,我并非用赢得了多少奖项来衡量自己的影响力,而是我帮助了多少人。"





May 21, 2021 2021年5月21日

"Exploring Career Aspirations -

Finding your Passion and Career Planning" Webinar "探索职业抱负——寻找你的热情与职业规划" 线上研讨会

Mr. Gary Lo, TEDx speaker and managing director and principal instructor of Glo Consulting, led an enlightening webinar exploring passion, talent, strategic career planning, and success, and how each of these areas can intersect to bring "sustainable happiness". By sharing big picture thinking as well as practical tips, Gary spoke to scholars about understanding the roots and purpose of their passions, how to incorporate their passion into their career goals, and most importantly, the importance of embracing the career planning process and enjoying the journey.

TEDx 演讲者、Glo Consulting 董事总经理及首席导师卢家 炜先生主持了一场启发性的线上研讨会,探讨了热情、才能、战略职业规划和成功,以及这些领域如何相互交織,从而带来"可持续的快樂"。通过分享大局思维和实用技巧,卢先生引导学者们了解内心热情的来源和目的、如何把热情融入职业目标,而最重要的是,要擁抱和享受职业生涯的规划过程。



A key component of the Asian Future Leaders Scholarship Program, the annual BXAI Summer Program (SP) is held every August and gathers current Bai Xian Scholars on one university campus for a fun and enriching experience designed to broaden perspectives, foster community, and extend learning beyond the classroom.

Due to the COVID-19 pandemic and travel restrictions, the 2021 SP was held virtually from August 6 to 15, and saw the participation of 133 Bai Xian Scholars and Alumni from the 2019 and 2020 cohorts. Although slightly adapted to accommodate an online approach, the SP remained an immersive experience with participants delving into the theme of "Adaptation and Wellness" as they examined important post-COVID topics, participated in soft skills workshops, and enjoyed virtual cross-cultural experiences, all via a real-time, interactive online platform. Special activities were also introduced to boost engagement, including a virtual board game that invited participants to complete daily tasks and earn points for a chance to win special prizes.

作为亚洲未来领袖奖学金计划的重要组成部分, 百贤亚洲研究院暑期优化课程(简称"暑期优化 课程")在每年八月举行。当届百贤学者齐聚一 所大学校园,从有趣、丰富的课外活动中学习, 从而拓宽视野并促进社群建立。

由于新冠疫情和旅游限制,2021年暑期优化课程在8月6至15日在线上举行,来自2019和2020学年的133名百贤学者和学友参加了此次活动。尽管活动因应线上方式而稍有调整,但仍为参与者提供了一个以"适应与健康"为主题的深入学习体验。他们通过一个实时、互动的线上平台研究后新冠疫情时代的重要议题、参加软技能工作坊和享受线上跨文化体验。暑期优化课程还引入了特别活动以鼓励参与,如线上棋盘游戏,邀请参与者完成日常任务赚取积分,以获得赢取特别奖品的机会。

Prior to the commencement of the SP, BXAI hosted two online pre-SP activities to facilitate connections and interactions between participants: an orientation on July 10 and a team building session on July 31. The SP officially launched on August 6 with an opening session that featured welcome remarks by BXAI CEO, Ms. Ronna Chao, and president of BXAI, Prof. Uchida, and an inspiring lecture titled "The Nature of Life is Change" led by returning keynote speaker and international orchestral conductor, Mr. Jason Lai. Students then proceeded to take part in a variety of fun team building activities over the course of the afternoon.

The weekend was packed with enriching activities, starting with a topical webinar exploring changes to the Asian landscape as a result of the global pandemic, followed by a series of experts-led personal development sessions including a public speaking workshop, a self-awareness workshop, and a leadership workshop, each of which allowed students to harness both personal strengths and group dynamics to learn together and from each other. The workshops were separated by "Coffee & Chat with BX Friends" sessions – casual lunchtime meetups where students had the valuable opportunity to hear from and interact with leaders and experts from different industries and learn from their personal insights and experiences.

Over the next three days, students enjoyed an art and wellness segment and were encouraged to slow down, recharge, and stimulate their creativity by participating in an origami, calligraphy, or abstract painting workshop. Interactive "BX Podcasts" were also hosted by the Bai Xian team during lunchtimes, with students logging in to hear and share about travel stories, favorite food and music, and cultural traditions.

首先,研究院在暑期优化课程正式开始前举办了两场线上活动,包括7月10日的迎新会和7月31日的团队建设环节,让参与者建立联系和互相交流。在8月6日暑期优化课程正式启动的开幕式上,研究院的行政总裁曹惠婷女士和研究院院长内田胜一教授分别致欢迎辞,而主讲嘉宾、国际管弦乐队指挥黎志华先生则带来了一场以"生命的本质是变化"为题的启发性演讲。随后,学生们在当天下午参加了各种有趣的团队建设活动。

周末的活动非常丰富多彩,首先是线上主题研讨会,探讨全球疫情导致亚洲格局的变化,紧接着是一系列专家主导的个人成长课堂,包括公开演讲工作坊、自我觉察工作坊和领袖工作坊,让学生利用个人优势和团队动力去共同、相互学习。此外,每个工作坊之间都加入了"与百贤之友的茶聚"时段——休闲的午餐聚会,让学生有机会与来自不同行业的领袖和专家接触和互动,并从他们的个人见解和经验中学习。

在接下来的三天,学生们沉醉在与艺术和健康相关的课堂里,通过折纸、书法或抽象绘画工作坊来放慢节奏、充电并激发创意。百贤团队还在午餐时段举办了互动的"百贤播客",让学生在线上聆听和分享旅行故事、喜爱的食物和音乐,以及文化传统。





The final stretch of the SP included more panel discussions and webinars covering interesting topics such as social entrepreneurship, higher education, and career journeys and aspirations. In keeping with tradition, a fireside chat with members of BXAI's leadership was held on the second to last day of the SP, with thoughtful discussion about Asian identity, global challenges, and what this all means for Asia's future leaders.

On the last day, participants presented their takeaways from their 10-day learning journey in the form of group presentations, addressing the assigned theme, "Lessons learned from the COVID-19 pandemic: idea presentation on solutions toward East Asian issues." A closing ceremony took place that afternoon, featuring a keynote speech by Mr. Aaron Stadlin-Robbie, founder of mental health platform, Talking Mental; an uplifting guitar performance by a Bai Xian Scholar; award ceremonies for best presentation awards, SP certificates, and the social media campaign award; and closing remarks by Ms. Ronna Chao.

The successful execution of BXAI's first virtual SP has not only demonstrated the continued importance of creating opportunities for cross-cultural exchange, but also the passion, resilience, and adaptability of the Bai Xian community. In the face of ongoing challenges and uncertainties, our community members have shown their commitment to our shared mission to build bridges and promote peace, respect, and understanding between peoples and nations, and for that we are greatly encouraged. We look forward to hosting our upcoming virtual SP 2022 in partnership with the Hong Kong University of Science and Technology as we seek to empower and inspire another cohort of future leaders, innovators, and changemakers.

暑期优化课程的最后阶段加入了更多小组讨论和线上研讨会,涵盖有趣的话题,如社会企业、高等教育及职业生涯和抱负。此外,研究院领导层成员一如既往地在暑期优化课程的倒数第二天与学者进行了"炉边谈话",就亚洲身份、全球挑战以及这一切对亚洲未来领袖的含义进行了全面、深入的讨论。

在最后一天,参与者针对指定主题——"从新冠疫情中吸取的教训:解决东亚议题的构想",以小组报告形式展示了他们在为期 10 天的学习旅程中的收获。当天下午还举行了闭幕式,由心理健康平台 Talking Mental创始人 Aaron Stadlin-Robbie 先生发表主题演讲,其他丰富的节目还包括百贤学者的吉他演奏,以及最佳报告展示奖、暑期优化课程证书和社交媒体活动奖的颁奖典礼,最后由曹惠婷女士致闭幕辞。

研究院成功举办了首届线上暑期优化课程,不仅印证了为促进跨文化交流而持续创造机会的重要性,也展现了百贤社群的热情、韧性和适应力。面对持续的挑战和不确定性,百贤社群的成员抱着我们共同的使命,在人民和国家之间构建桥梁、促进和平、尊重与理解,为此我们深感鼓舞。面向未来,我们期待与香港科技大学合作举办2022年线上暑期优化课程,启发和激励另一批未来领袖、创新者和变革者。





调整自己的心态,更好地适应当下的处境。我意识到,照顾好自己不代表自我中心,而是实际上有助提高效率,让我们能更有效地帮助身边的人。尽管在这个困难时期,我现在也可以从不同的角度看待事情,好好把握新机遇,而最重要的是,再次欣赏学习的真正意义——学习是一个快乐的过程。"

Bai Xian Scholar, 2019 Cohort

what it truly is - a joyous process."

2019学年百贤学者







"For me, one of the most impactful parts of the Summer Program was

the opening session led by Mr. Jason Lai. His emphasis on embracing change and being in tune with ourselves really inspired me to look inwards, listen to myself, and attend to my own feelings. I was able to let go of my worries, resentment, anxiety, and self-doubt, adjust my attitude, and better adapt to my circumstances. I realized that taking care of oneself isn't self-centered, but actually helps improve our productivity and allows us to more effectively help those around us. Even during this difficult time, I can now see things from a different perspective, take advantage of new opportunities, and most importantly, appreciate learning once more for

"对我而言,暑期优化课程其中一个最有影响力的部分是由黎志华先生主持的开幕式。他对拥抱改变和了解自己的强调激励了我向内看、倾听和关注自己的感受,从而令我能够放下忧虑、不满、焦虑和自我怀疑,





卢炫政







"The vibe of the Summer Program was good – the scholars were very open and we managed to establish incredibly genuine relationships. One of my highlights was learning about the Enneagram, which showed me that everyone has different leadership styles. I discovered that to better connect with people we are working with, we often need to meet them halfway and try to understand their personality, which may be different from our own."

"暑期优化课程的氛围很好,学者们非常开放,我们建立了真诚的友谊。我最难忘的是九型人格测试,学习到每个人的领导风格不一。我更发现,要与同事建立更好的关系需要相互迁就并了解他们的个性,尽管可能与自己不一样。"

Bai Xian Scholar, 2020 Cohort 2020学年百贤学者



Dane Ellice Ancheta 黄玉仁

Bai Xian Scholars 百贤学者

2019 Cohort 学年

Anchor Universities 核心大学

rbashi University - Graduate School of International Corporate Strategy 一 桥大学国际企业战略研究生院 Hitotsubashi University

Master of Business Administration in **CHEN Wei-Yu** Taiwan 陈威宇 台湾 International Corporate Strategy (MBA) 国际企业战略专业工商管理硕士学位课程 Master of Business Administration in **CHOI Ahrum** Korea 韩国 International Corporate Strategy (MBA) 国际企业战略专业工商管理硕士学位课程 Master of Business Administration in **DAI** Wei Mainland China 戴伟 中国大陆 International Corporate Strategy (MBA) 国际企业战略专业工商管理硕士学位课程 **HUANG Min-Hung** Taiwan Master of Business Administration in International Corporate Strategy (MBA) 黄敏虹 台湾 国际企业战略专业工商管理硕士学位课程 Master of Business Administration in LIU Xiaoyu Mainland China International Corporate Strategy (MBA) 刘晓雨 中国大陆 国际企业战略专业工商管理硕士学位课程 Sri Lanka Master of Business Administration in Kulasara **MAHANAMA** 斯里兰卡 International Corporate Strategy (MBA) 国际企业战略专业工商管理硕士学位课程 **SIRIWARDENA** Master of Business Administration in **RUAN Yangchunxu** Mainland China International Corporate Strategy (MBA) 阮杨春旭 中国大陆 国际企业战略专业工商管理硕士学位课程 Master of Business Administration in **WANG Sujun** Mainland China 中国大陆 International Corporate Strategy (MBA) 王苏珺 国际企业战略专业工商管理硕士学位课程

y Kong University e and Technology 香港科技大学 The Hong I

Master of Science in Big Data Technology **KATO** Daisuke Japan 日本 大数据科技理学硕士 加藤大介 KAWAKITA Takuya Japan PhD in Civil Engineering 日本 土木工程学哲学博士 川北拓弥 MPhil in Mechanical Engineering **PARK Jungjin** Korea 韩国 机械工程学哲学硕士 朴廷镇 Master of Science in Information Technology Korea SHIN Yumi 韩国 资讯科技理学硕士

ersity plogy 汗源	TANAKA Takanao 田中孝直	Japan 日本	社会科学哲学硕士
ig University Technology f港科技大学	WANG Eryu 王尔钰	Mainland China 中国大陆	Master of Science in Analytical Chemistry 分析化学理学硕士
Kon and 曲	ZHANG Rui 张瑞	Mainland China 中国大陆	MPhil in Management 管理学哲学硕士
The Hong of Science	ZHUANG Muyang 庄沐杨	Mainland China 中国大陆	PhD in Humanities 人文学科哲学博士
Kyoto University 京都大学	GAO Luming 高鹿鸣	Mainland China 中国大陆	Master's Degree in Human and Environmental Studies 人类及环境学硕士
ito Uni	GONG Zheng 龚政	Mainland China 中国大陆	Master's Degree in Laws 法学硕士
Kyo	HSIEH Yi-Lian 谢易琏	Taiwan 台湾	Master's Degree in Agricultural Science 农学硕士
	KU Ting-Hsuan	Taiwan 台湾	Doctoral Degree in Agricultural Science 农学博士
	SUH Jaeyeon 徐在延	Korea 韩国	Master's Degree in Biostudies 生命研究学硕士
	WAN Haochen 万皓琛	Mainland China 中国大陆	Master's Degree in Informatics 讯息学硕士
	ZHAO Shiya 赵诗雅	Mainland China 中国大陆	Master's Degree in Engineering 工学硕士
rsity ·	IDOKI Yuta 井戸木 优太		helor of Social Science in International Relations 关系学士课程
University 北京大学	ONISHI Haruka 大西 晴日		ter of Law in International Relations 关系硕士课程
Peking	SAKAMAKI Chiiko 坂牧 智伊子		helor of Social Science in International Relations 关系学士课程
а.	TAKAHASHI Ryohei 高桥 凉平		ter of Law in International Relations 关系硕士课程
demy grsity	CHENG Wing Yu 郑颖渝	Hong Kong 香港	Master of China Studies 中国学硕士研究生项目
ig Academy g University 学燕京学堂	Elizabeth GUNAWAN 徐丽霞	Indonesia 印尼	Master of China Studies 中国学硕士研究生项目
fenching Academy t Peking University 北京大学燕京学堂	LEE Won Ki 李元基	Korea 韩国	Master of China Studies 中国学硕士研究生项目

TANAKA Takanao

Japan

MPhil in Social Science

Academy	niversity	斯尔学堂
ing	ing Un	大学
Yench	at Peki	北京

PHAM Thi Thuy Duong 范慧扬

Vietnam 越南

Waseda University 早稻田大学

12212 h	SATO Aika 佐藤爱华		Japan 日本				China Stuc 研究生项目	dies	
ノノイアロド	SEO Hayoung 徐嘉英		Korea 韩国		-		China Stuc 研究生项目	dies	
7	YANG Yue Heng Ste 杨月恒	even	Singapor 新加坡	'e			China Stuc 研究生项目	dies	
	LIANG Yuxin 梁雨欣	Mainla 中国大	nd China 陆			or of Arts (治学)	in Political	l Science	
	LIN Chien-Ting 林建廷	Taiwar 台湾	1			or of Arts 国际政治经济		Political Ec	onomy
	ZHANG Junyao 张君瑶	Mainla 中国大	nd China 陆			or of Arts 国际政治经济		Political Ec	onomy
	ZHANG Yujia 张渝嘉	Mainla 中国大	nd China 陆			or of Arts (沿学)	in Political	l Science	
	CHOO Qian Wen 朱蒨雯		ilaysia 来西亚	Langu	lages	Teaching s (Profess 育硕士(专	ional)	Speakers	of Other
	LEE Chee Shin 李芷欣		ilaysia 来西亚	Maste 妇产科			s and Gyne	ecology	
	LEE Ji Young 李志荣	Ko 韩[rea	Maste 药学硕		Pharmace	utical Scie	ence	
	LEE Yeon Hee 李妍希	Ko 韩[rea	Maste 新闻学		Journalisn	n		
	SUKEDA Yuho 辅田 佑帆	Ja _l 日z	pan 本			nternatio 士(专业学		ss (Profess	ional)
	SUZUKI Aoi 铃木葵	Jap 日2	oan 本	Langu	lages	Teaching s (Profess 育硕士(专	ional)	Speakers	of Other
	TAN Yu Pei 陈毓培		alaysia 来西亚	Maste 汉语言		Chinese P 学硕士	hilology		
	TOPATANA Win 杜创明	Th 泰[ailand 国	Maste 外科学		Surgery			
	WATANABE Kentard 渡辺 健太郎	Jap 日初	pan 本	Maste 新闻学		Journalisr	n		
	WONG Jie Wei 黄杰伟		alaysia 来西亚			Materials 工程学硕士	and Engine	eering	
	YOSHIDA Yuki 吉田 有希	Jap 日2	oan 本			nternatio 士(专业学		ss (Profess	ional)

Master of China Studies

中国学硕士研究生项目

Participating Universities 参与大学

The Chinese University of Hong Kong	CAI Xueke	Mainland China	Master of Arts in Chinese Studies
香港中文大学	蔡雪柯	中国大陆	中国研究文学硕士
The Chinese University of Hong Kong 香港中文大学	GUI Xiaoting 桂小婷	Mainland China 中国大陆	Master of Chinese Medicine 中医学硕士
Fudan University	HATAKEYAMA Horyu	Japan	Bachelor of Arts in Chinese Language for Foreigners (Business Chinese)
复旦大学	畠山 鹏龙	日本	汉语言文学士(对外商务汉语方向)
Fudan University	ROH Hyunjeong	Korea	Bachelor of Clinical Medicine and Surgery
复旦大学	卢炫政	韩国	临床医学学士
The University of Hong Kong 香港大学	KIM Jungin	Korea 韩国	Bachelor of Science in Biomedical Science 生物医学理学士
The University of Hong Kong 香港大学	KIM Min	Korea 韩国	Bachelor of Economics and Finance 经济学及金融学士
The University of Hong Kong 香港大学	KIM Yebin	Korea 韩国	Bachelor of Science in Biomedical Science 生物医学理学士
The University of Hong Kong 香港大学	LEE Dabin	Korea 韩国	Bachelor of Business Administration 工商管理学学士
Kyushu University	CHEN Mengting	Mainland China	Master of Economic Engineering
九州大学	陈梦婷	中国大陆	经济工学硕士
Kyushu University 九州大学	LIU Wenyun 刘雯蕴	Mainland China 中国大陆	Master of Comparative Studies of Politics and Administration 政治及行政比较研究硕士
Shanghai Jiao Tong University	KO Nanshi	Japan	Bachelor of Public Administration
上海交通大学	胡楠之	日本	行政管理学士
Shanghai Jiao Tong University	SAKURA Ai	Japan	Master of International Business
上海交通大学	佐仓 爱	日本	国际商务硕士
Taiwan University	Lau Yick Sau	Hong Kong	Doctor of Musicology
台湾大学	刘亦修	香港	音乐学博士
Taiwan University	ZHANG Haiyun	Mainland China	Master of Laws
台湾大学	张海韵	中国大陆	法律硕士
Tsinghua University	HAN Youngseo	Korea	Bachelor of Economics and Finance
清华大学	韩永瑞	韩国	经济与金融学士
Tsinghua University	NAGAYASU Toshitatsu	Japan	Bachelor of Material Science and Engineering
清华大学	长安 俊达	日本	材料科学与工程学士
Tsinghua University	MORIKAWA Takayuki	Japan	Master of Business Administration
清华大学	森川 贵之	日本	工商管理学硕士
Tsinghua University	RO Soojung	Korea	Master of Journalism and Communication
清华大学	卢秀定	韩国	新闻及传播硕士
The University of Tokyo	CHEN Yanlong	Mainland China	Master of Mechanical Engineering
东京大学	陈彦龙	中国大陆	机械工程学硕士
The University of Tokyo 东京大学	HU Tiantian 胡甜甜	Mainland China 中国大陆	Master of Arts and Sciences (Information Studies) 信息学硕士
The University of Tokyo	GUO Yixin	Mainland China	Master of Physics
东京大学	郭一昕	中国大陆	物理硕士
The University of Tokyo	LI Guojiao	Mainland China	Master of Science in Agricultural Economics
东京大学	李国娇	中国大陆	农业经济理硕士
The University of Tokyo	LI Jiahao	Mainland China	Master of Economics
东京大学	李家豪	中国大陆	经济学硕士
The University of Tokyo	XU Zicong	Mainland China	Master of Engineering
东京大学	徐自聪	中国大陆	工学硕士

Bai Xian Japanese Exchange Scholars 百贤日籍交换学者

Keio University - Fudan University 庆应义塾大学 - 复旦大学	HAYASHI Yoshie 林 佳慧	Japan 日本	Bachelor of Arts in Chinese Literature 中国文学文学士
Keio University - Peking University 庆应义塾大学 - 北京大学	YAZU Haruka 家寿 遥	Japan 日本	Bachelor of Arts in Political Science 政治学文学士
Keio University - Zhejiang University 庆应义塾大学 - 浙江大学	OBARA Mao 小原 真央	Japan 日本	Bachelor of Arts in Chinese Literature 中国文学文学士
Kyushu University - The University of Hong Kong 九州大学 - 香港大学	HAMAKAWA Kaoru 浜川 薫	Japan 日本	Bachelor of Arts in Economics 经济学文学士
The University of Tokyo - The University of Hong Kong 东京大学 - 香港大学	HIROSE Rin 广瀬 凛	Japan 日本	Bachelor of Natural Sciences (Earth Science) 自然科学学士(地球科学)
The University of Tokyo - Tsinghua University 东京大学 - 清华大学	SASAMOTO Kota 笹本 康太	Japan 日本	Bachelor of Economics 经济学学士
Waseda University - Taiwan University 早稻田大学 — 台湾大学	IMAMURA Rino 今村 梨乃	Japan 日本	Bachelor of Arts in Global Political Economy 学士(国际政治经济学)
Waseda University - Peking University 早稻田大学 - 北京大学	KIMURA Yasuki 木村 宁生	Japan 日本	Doctoral Degree in Architecture 建筑学博士
Waseda University – Peking University	OZUKI Mio 小月 雅樱	Japan 日本	Bachelor of Laws 法学士





are now living abroad 现居海外



are now working

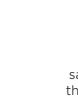
在工作

enhance their cultural awareness 说奖学金计划有助他们增强



say the AFLSP helped

文化意识



say the AFLSP enabled them to study abroad in Asia for the first time 说奖学金计划让他们 首次在亚洲留学

Alumni

Statistics



have kept in touch with the Bai Xian community 继续与百贤社群联系



are pursuing further studies

持续进修

believe their leadership skills have improved because of the

AFLSP 相信他们的领导能力因奖学 金计划而有所提升



credit the summer program for inspiring them to become more involved in community service or diversity and cross-cultural initiatives 赞扬暑期优化课程启发了他们更投入社区服务或跨文化项目

* Based on data collected from 55 scholars from the 2019 cohort as of April 2022



资料根据从2019学年共55名学者收集到的数据,并更新至2022年4月

Meet our **Alumni**

百贤学友故事

Wilson looks forward to a future career in research and education 亦修期待在未来发展研究和教育职业生涯,将 that combines his passion for music and Taiwanese culture with his fresh appreciation for cross-cultural understanding that was inspired by his AFLSP experiences.

For as long as he can recall, Wilson has been captivated by Taiwan. possessing a keen interest in everything from its history and literature to language and pop culture. After earning his bachelor's degree at the University of Hong Kong, Wilson naturally turned his focus towards Taiwan and decided to pursue his master's degree in Taiwan literature at Taiwan University. This was followed by a PhD in 金计划的支持下, 于台湾大学攻读音乐学博士学 musicology also at Taiwan University, which he embarked on through the AFLSP.

Studying musicology introduced Wilson to a newfound interest - the Indonesian gamelan, a form of traditional music from the islands of Java and Bali played by a percussion-based ensemble that features a 乐, 以打击乐器包括各种锣和木槌为基础的合 variety of gongs and mallet instruments. "Learning gamelan is more than just about studying the music, but also about its philosophy and socio-community significance," says Wilson. "A core component of Balinese gamelan is kotekan, a style of playing fast interlocking parts to create a smooth, stream-like melody. Kotekan reflects the spirit of collaboration and interdependence in Balinese society, which is founded on the collective strength of a cohesive community rather than the power of individuals." This philosophy strongly resonated with Wilson during his time with the AFLSP and especially the 量。"这一理念与亦修在奖学金计划,尤其是暑 Summer Program, where he realized the value of listening to others from different backgrounds and perspectives, sharing one's own stories, and extending compassion and support to others through mutual understanding and respect. "When preparing for the final presentation during the Summer Program, our team took advantage 持所带来的价值。他回忆道: "在暑期优化课程 of each member's unique cultural experiences to create a thoughtthrough proposal that considered different perspectives and needs." he recalls. "I saw the importance and beauty of sharing our skills and experiences to tackle social issues, and was so inspired by the 和需求的全方位提案。我看到了分享技能和经 intelligence, creativity, and passion of my teammates."

Looking ahead, Wilson plans to conduct more cross-cultural research on Taiwanese music by visiting Hokkien communities in East Asia and Southeast Asia. He also intends to visit Bali again to explore new opportunities to link Taiwan and Indonesia together through music. 福建社区, 对台湾音乐进行更多有关跨文化的 His ultimate goal is to become involved in tertiary education, where 研究。他还打算再次到访巴厘岛,探索通过音乐 he hopes to engage in researching and teaching at the university level. "I am very grateful to Bai Xian and the

AFLSP for showing me the power of adopting interconnectivity between different countries," he says. "I have also learned that research should be translated to the public, moving beyond academia to benefit business, society, and communities. This is what I hope to do through music in the future."

他对音乐和台湾文化的热情与他在奖学金计划 所学到的跨文化理解互相融合。

亦修自记事起便对台湾着迷,从历史、文学、语 言到流行文化各方面都产生了浓厚的兴趣。在香 港大学取得学士学位后, 他便转眼台湾并决定 在台湾大学攻读台湾文学硕士。后来, 他在奖学

学习音乐学使亦修产生了新的兴趣——印尼甘 美兰, 这是一种来自爪哇岛和巴厘岛的传统音 奏音乐。亦修说:"学习甘美兰不仅仅是音乐,还 要了解当中的哲学和社会团体意义。巴厘岛甘 美兰的一个核心组成部分是kotekan, 这是一种 能创造流畅旋律的演奏风格。Kotekan反映出 巴厘岛社会合作和相互依赖的精神, 这是建立 在一个有社会凝聚力的集体力量上, 而非个人力 期优化课程中的所学产生了强大共鸣。他意识 到倾听来自不同背景和观点的人、分享自己的故 事、通过相互理解和尊重向他人传递同情和支 期间准备最终演讲时, 我们的团队利用每位成 员的独特文化经验, 打造了一个考虑到不同观点 验来解决社会议题的重要性和美妙之处, 队友 们的智慧、创造力和热情让我深受鼓舞。"

展望未来,亦修计划通过造访东亚和东南亚的 把台湾和印尼联结起来的新机会。他的最终目 标是参与高等教育,在大学从事研究和教学。他 a cross-cultural perspective and maintaining 表示: "我非常感谢百贤和奖学金计划, 让我体 会到从跨文化视角以及保持不同国家之间相互 联系的力量。我还明白到, 研究成果应该超越学 术界、面向公众, 从而造福企业、社会和社区。 这就是我希望在未来通过音乐做的事情。"

> LAU Yick Sau (Wilson) 刘亦修

Bai Xian Alumnus and Shun Hing Asian Scholar, 2019 cohort, PhD in musicology. Taiwan University 2019学年的百贤学友和信兴亚洲学者,在台湾大学取得音乐学博士学位 Misato's study abroad experiences through the AFLSP fueled her passion for peacebuilding and equipped her well for a future dedicated to promoting peace and dialogue between East Asian

With a mission of "creating a society where East Asia's next generation will not regard its fellow nations and people as 'geographically close but psychologically far'," Misato has always been a peacebuilder at heart. Her lifelong passion for promoting reconciliation and mutual understanding within East Asia naturally led her to the AFLSP, which supported her master's degree studies through the CAMPUS Asia Program at the University of Tokyo - a double degree program that offered her an opportunity to study abroad at both Seoul National University and Peking University.

"In addition to providing me with the chance to live abroad and expand my perspectives, the AFLSP served as an amazing springboard to pursue my mission of cultivating peace and harmony amongst the people of East Asia," says Misato. Reflecting back on some of her study abroad highlights, Misato recalls being the only foreign intern at the Korea National Commission for UNESCO: "It was a valuable experience for me because being a minority helped me see and experience things from the other side, giving me a whole new perspective," she says. During her time in China, an opportunity to visit comfort woman opened her eyes to the importance of peacebuilding and the impact the next generation can make. "The daughter of a comfort woman expressed her desire to pass the peace to the next generation, just like a mother passes love to her own child," Misato says. "It was so simple, but powerful, and was a life-changing moment for me because I realized that peace can start from simple things, and that I just need to keep pushing for what I believe in. I am so grateful to the Bai Xian community for empowering me to follow my passion and create a path for myself."

Today, Misato is a senior associate at GLOBIS University and a part-time lecturer at Musashi University, where she hopes to inspire the younger generation to champion peace and effect change. She is also a director at Wake Up Japan, a non-profit organization that promotes social justice through educational programs, activism, and content sharing. In 2020, she launched the Peace Ambassador Project in East Asia under Wake Up Japan, organizing monthly dialogue sessions and field trips to bring up grassroots peace ambassadors within East Asia. As a Bai Xian Alumna, Misato remains engaged with the Bai Xian community and was, along with her alumni teammates, one of the recent winners of the Bai Xian Project Award for their proposal to publish a book comprising articles on East Asian topics written by young professionals, with the aim of promoting mutual understanding across cultures, professions, and perspectives. "Thanks to the AFLSP and my work experience, I have learned that differences in

> be harnessed to power social change for a more peaceful society. Through education and exchange, I hope to reach people of all backgrounds and stimulate constructive dialogues that transcend differences."

opinion need not lead to conflict, but can

美里在奖学金计划中的留学经历不但点燃了她对 建设和平的热情, 更让她为未来致力促进东亚国 家之间的和平与对话做好了准备。

美里打从心里是一位和平建设者,她的使命是"创 造一个社会让东亚的下一代不会将其同胞和人民 视为'地缘相近但心却遥远'"。她毕生追求推动东 亚地区和解与相互理解的热情自然地引导了她加 入奖学金计划,从而有机会通过东京大学亚洲校 园计划 (CAMPUS Asia) 中的双学位课程, 分别 到首尔国立大学和北京大学留学。

美里说: "奖学金计划除了为我提供了在海外生活 和拓宽视野的机会外, 还是一块助力我实现推动 东亚人民之间和平与和谐之使命的跳板。"回顾 在留学期间的点滴,美里忆起自己是韩国联合国 教科文组织全国委员会中唯一的海外实习生。她 说:"这对我来说是一次宝贵的经历,因为作为少 数族裔, 我必须从另一个角度看待和体验事物, 这 带来一个全新的视角。"在中国留学期间,一次拜 访慰安妇的机会让她看到了建设和平的重要性以 及对下一代带来的影响。美里说:"慰安妇的女儿 表达了将和平传递给下一代的愿望, 就像母亲将 爱传递给孩子一样。这很简单, 但很强大, 对我来 说是一个改变人生的时刻, 因为我意识到和平可 以从简单的事情开始, 我只需要继续为我的信念 而努力。我非常感谢百贤社群让我能够追随自己 的热情,为自己创造一条新道路。"

如今,美里是格洛比斯经营大学院大学的高级助 理和武藏大学的兼职讲师, 她希望能激励年轻一 代拥护和平、实现改变。她还是 Wake Up Japan 的董事, 这是一个通过教育课程、活动和内容共享 来促进社会正义的非牟利机构。2020年,她通过 Wake Up Japan在东亚发起了和平大使计划,每 个月组织交流会和实地考察, 从而培养东亚的基 层和平大使。作为百贤学友,美里一直与百贤社群 和学友保持联系,其中一位学友最近更凭借其提 案成为了百贤创文研奖的获奖者之一。该提案是 出版一本由年轻专业人士所撰写关于东亚主题文 章的书籍,旨在促进跨文化、跨专业和不同观点的 相互理解。美里补充道:"多亏了奖学金计划和工 作经验,我了解到意见分歧不一定会引起冲突,却 能帮助推动社会改变, 以建立一个更和平的社会。 通过教育和交流,我希望接触到不同背景的人,促 进跨越差异的建设性对话。"

Misato NAGAKAWA

永川美里

Bai Xian Alumna, 2014 cohort, master's degree in International Studies, Peking University 2014学年的百贤学友, 在北京大学取得国际关系硕士学位

Bai Xian Man Xian Xian

Project Award 创文研奖

The Bai Xian Project Award ('the Award') was launched in 2021 and invites both Bai Xian Scholars and Alumni to pitch ideas for short-term projects (spanning three to eight months) related to one of three areas: social innovation, intercultural exchange, or East Asia research. Projects may be in any format (including but not limited to: research papers, educational seminars, volunteer work, field trips, virtual platforms, and proposals that tackle social issues) but should involve innovative, educational, and/or intercultural components. Every year, the Award selects a maximum of five projects to support, with winning teams receiving funding of up to USD 4,000 each.

The Award was founded on the spirit and vision of the Bai Xian Alumni Initiative Award (AIA), which was designed to encourage Bai Xian Alumni to develop socially responsible action plans that address challenges faced by Asia's communities, environments, and economies. The AIA ran from 2017 to 2019 and supported three winning teams in their respective endeavors to make a positive impact. Having witnessed the enthusiasm of alumni and scholars to realize their visions for change over the years, BXAI introduced the Award in 2021 to better support young aspiring leaders in their efforts to transform ideas into action. Through a restructured framework and shortened project timeline, the Award aims to encourage more participation from scholars and alumni and facilitate achievement of tangible results, all the while maintaining the essence and objectives of the AIA.

创立于 2021 年的百贤创文研奖邀请百贤学者 和学友针对以下三大领域之一,递交为期三 至八个月的短期项目提案: 社会创新、跨文 化交流或东亚研究。报告不限形式(包括但 不限于: 研究论文、教育研讨会、志愿者工 作、实地考察、虚拟平台和解决社会议题的 提案),但内容必须包含创新、教育和/或跨 文化的元素。该奖项每年最多挑选五个项目 进行支持,而获奖团队每人可获得高达4,000 美金的资助。

百贤创文研奖传承了百贤Alumni Initiative Award (AIA) 的精神和愿景,旨在鼓励百贤学友开发社会责任行动计划,来应对亚洲在社会、环境和经济方面所面临的挑战。从2017 年到 2019 年,AIA总共支持了三支获胜团队,协助他们带来积极正面的影响。多年来,研究院见证了学友和学者实现他们立志改变的愿景,并在2021年推出百贤创文研奖,希望更有效地支持有抱负的年轻领导者把想法转化为行动。在保持AIA的精髓和目标下,该奖项经过重组框架和缩短项目时间,从而期望吸引更多学者和学友参与,促进达到实际成效的机率。



Winning Teams of the Bai Xian Project Award 2021 百贤创文研奖的获胜团队



Area of focus 专题领域

East Asia research 东亚研究 Archi-Culture aims to explore and compare how traditional architecture in China, Japan, and South Korea complements or blends into modern-day lifestyles, and how it influences the way people understand and experience their respective cultures.

Archi-Culture 旨在探索和比较中国、日本和韩国的传统建筑如何与现代生活方式互补或相融,以及其如何影响人们了解和体验各自文化的方式。

RO Soojung 卢秀定 (leader 队长)

BX Alumna, Korean, Master of Journalism and Communication at Tsinghua University来自韩国的百贤学友,于清华大学取得新闻与传播硕士学位

YIP Ching Wan 叶菁云

BX Alumna, Hong Kong Chinese, Doctor of Medicine at Fudan University来自香港的百贤学友,于复旦大学取得专业型医学博士 (内科学) 学位

GAO Zongya 高宗亚

BX Alumnus, Chinese, Master of Business Administration at Hitotsubashi ICS 来自中国的百贤学友,于一桥大学国际企业战略研究生院取得工商管理硕士学位



iEA

Area of focus 专题领域

Intercultural exchange 跨文化交流 iEA will publish a book comprising articles on East Asian topics written by young professionals in their 20s and 30s, with the aim of promoting mutual understanding across cultures, professions, and perspectives.

iEA将会出版一本书,涵盖由20到30多岁的年轻专业人士所撰写有关东亚主题的文章,从而促进跨文化、职业和观点之间的相互理解。

NAGAKAWA Misato 永川美里 (leader 队长)

BX Alumna, Japanese, Master of Law in International Relations at Peking University (Campus Asia Program under the University of Tokyo)

来自日本的百贤学友,于北京大学国际关系学院取得法学硕士学位(东京大学 的亚洲校园计划)

GAO Tiangi 高天齐

BX Alumnus, Chinese, Master of Agricultural Science at Kyoto University来自中国的百贤学友,于京都大学取得农学研究硕士学位

SANO Fumiaki 佐野史明

BX Alumnus, Japanese, Master of Business Administration at Tsinghua University来自日本的百贤学友,于清华大学取得工商管理硕士学位

NATSUME Hideo 夏目英男

BX Alumnus, Japanese, Master of Public Administration at Tsinghua University来自日本的百贤学友,于清华大学取得高级公共管理硕士学位



Hi-Tech

Area of focus 专题领域

East Asia research 东亚研究 $\label{thm:condition} \mbox{Hi-Tech will examine the influence of the COVID-19 pandemic on Chinese and Japanese social media platforms, specifically in terms of changes in the collective emotions of users. \\$

Hi-Tech将考察新冠病毒疫情对中国和日本社交媒体平台的影响,尤其是在用户集体情绪的变化方面。

MOU Jian 牟剑 (leader 队长)

BX Alumnus, Chinese, Master of Business Administration at Hitotsubashi ICS 来自中国的百贤学友,于一桥大学国际企业战略研究生院取得工商管理硕士学位

WU Qianyun 吴潜云

Chinese, PhD student at Tokyo Institute of Technology 来自中国的组员,东京工业大学的博士研究生

LIU Manyi 刘曼怡

Chinese, PhD student at Hitotsubashi ICS

来自中国的组员,一桥大学国际企业战略研究生院的博士研究生



BXAI Summer Program 百贤亚洲研究院暑期优化课程

2022



Our annual Summer Program has always been a much looked-forward-to highlight of the AFLSP as Scholars from different Partner Universities gathered on one campus to live, learn, and share experiences together over a 2- to 3-week period. Although we were hopeful that we would be able to resume a face-to-face Summer Program, the reality remains that the Covid-19 pandemic is still affecting countries across the globe. Valuing the health and safety of our community, BXAI and its Board of Governors have decided to host the BXAI Summer Program 2022 virtually in partnership with the Hong Kong University of Science and Technology (HKUST). Scheduled to be held from August 5 to 18, the Summer Program will welcome around 50 scholars from more than 10 Asian countries and regions, who will join us via a real-time, interactive online platform for two weeks of exploration, fun, friendship building, and personal growth.

The 2022 Summer Program will be centered on the overarching theme: The Age of Disruptive Innovation. Scholars will delve into topics surrounding the area of AI, and examine its current and potential impact on life, society, and human development. They will also take part in soft skills workshops, enjoy cross-cultural experiences, and have opportunities to hear from alumni, exchange ideas with influential global leaders, and form friendships through networking and team building activities. The Summer Program will conclude with scholars showcasing their learnings through group presentations, as well as a closing ceremony to mark the successful completion of the seventh BXAI Summer Program.

我们的年度暑期优化课程一直以来是奖学金计划备受期待的亮点。来自不同合作大学的学者相聚在同一个校园里,花两到三周的时间一起生活、学习和分享经验。尽管我们期待恢复面授课程,但目前新冠病毒仍然肆虐全球。为了保护百贤社区的健康和安全,研究院及其理事会决定与香港科技大学合作举办线上2022年百贤亚洲研究院暑期优化课程。该课程计划在8月5日至18日期间举行,将迎来大约50位来自亚洲10多个国家和地区的学者。届时,他们将通过实时、互动的线上平台,享受为期两周的探索和趣味旅程、建立友谊并获得个人成长。

2022年暑期优化课程将围绕一个主题:颠覆性创新时代。学者们将深入研究人工智能领域的不同议题,并探究其对生活、社会和人文发展的当前和潜在影响。他们还将参加软技能工作坊,享受跨文化体验,并有机会聆听学友的分享,与全球具有影响力的领导进行思想交流,并通过联谊和团队建设活动建立友谊。暑期优化课程到尾声时,学者们将以小组报告形式展示他们的学习成果,最后透过闭幕式为第七届百贤亚洲研究院暑期课程拉下帷幕。

(incorporated in Hong Kong as a company limited by guarantee)

Governors' Report and Financial Statements for The Year Ended 31 December 2021



BAI XIAN ASIA INSTITUTE LIMITED

GOVERNORS' REPORT

The governors present their report together with the audited financial statements of Bai Xian Asia Institute Limited (the "Institute") for the year ended 31 December 2021.

PRINCIPAL ACTIVITY

The principal activity of the Institute is implementing scholarship and education programs.

LIABILITY OF MEMBERS

The Institute is incorporated under the Hong Kong Companies Ordinance as a company limited by guarantee and accordingly, has no issued share capital. The liability of each of the individual member is limited to HK\$100.

RESULTS

The financial performance of the Institute for the year ended 31 December 2021 and the financial position of the Institute as at that date are set out in the financial statements on pages 6 to 25.

CHARITABLE DONATIONS

Total donations made by the Institute for charitable purposes during the year amounted to US\$1,896,845 (2021: US\$1,172,560).

GOVERNORS

The governors of the Institute during the year and up to the date of this report are as follows:

CHAO Wei Ting Ronna CHAO Kee Tung MA Yung Kit MONG Tak Yeung David WATARI Shinichiro FUNG Yeh Yi Hao Yvette SUNG Jean SONG Bing KITAMURA Takanori

There being no provision in the Institute's Articles of Association to the contrary, all governors continue in office for the forthcoming year.

- 1 -

GOVERNORS' REPORT

MANAGEMENT CONTRACTS

No contracts concerning the management and administration of the whole or any substantial part

of the business of the Institute was entered into or existed during the year.

PERMITTED INDEMNITY PROVISIONS

At no time during the financial year and up to the date of this report, there was or is, any permitted indemnity provision being in force for the benefit of any of the governors of the Institute

(whether made by the Institute or otherwise) or an associated company (if made by the Institute).

BUSINESS REVIEW

The Institute is exempted from preparing a business review for the financial year.

AUDITOR

A resolution will be proposed at the forthcoming annual general meeting of the Institute to re-

appoint BDO Limited as auditor.

On behalf of the governors

CHAO Wei Ting Ronna

Hong Kong, 24 June 2022

- 2 -



Tel: +852 2218 8288 Fax: +852 2815 2239 www.bdo.com.hk

電話: +852 2218 8288 傳真: +852 2815 2239 www.bdo.com.hk 25th Floor Wing On Centre 111 Connaught Road Central Hong Kong

香港干諾道中111號 永安中心25樓

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BAI XIAN ASIA INSTITUTE LIMITED

(Incorporated in Hong Kong and limited by guarantee)

Opinion

We have audited the financial statements of Bai Xian Asia Institute Limited (the "Institute") set out on pages 6 to 25 which comprise the statement of financial position as at 31 December 2021, and the statement of income and expenditure and other comprehensive income, the statement of changes in funds and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Institute as at 31 December 2021, and of its financial performance and its cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") issued by the HKICPA. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Institute in accordance with the HKICPA's "Code of Ethics for Professional Accountants" (the "Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The governors are responsible for the other information. The other information comprises the information included in the governors' report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

香港立信德豪會計師事務所有限公司

- 3 -

BDO Limited, a Hong Kong limited company, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BAI XIAN ASIA INSTITUTE LIMITED

(Incorporated in Hong Kong and limited by guarantee)

Governors' Responsibilities for the Financial Statements

The governors are responsible for the preparation of financial statements that give a true and fair view in accordance with Hong Kong Financial Reporting Standards issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the governors are responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the Institute or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with Section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether
 due to fraud or error, design and perform audit procedures responsive to those risks, and
 obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
 The risk of not detecting a material misstatement resulting from fraud is higher than for one
 resulting from error, as fraud may involve collusion, forgery, intentional omissions,
 misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances, but not for the purpose of expressing
 an opinion on the effectiveness of the Institute's internal control.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BAI XIAN ASIA INSTITUTE LIMITED

(Incorporated in Hong Kong and limited by guarantee)

Auditor's Responsibilities for the Audit of the Financial Statements - Continued

- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the governors.
- conclude on the appropriateness of the governors' use of the going concern basis of
 accounting and, based on the audit evidence obtained, whether a material uncertainty exists
 related to events or conditions that may cast significant doubt on the Institute's ability to
 continue as a going concern. If we conclude that a material uncertainty exists, we are
 required to draw attention in our auditor's report to the related disclosures in the financial
 statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are
 based on the audit evidence obtained up to the date of our auditor's report. However, future
 events or conditions may cause the Institute to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the governors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Limited

Certified Public Accountants

Or Ying Ying, Anita

Practising Certificate Number: P07424

Hong Kong, 24 June 2022

STATEMENT OF INCOME AND EXPENDITURE AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 US\$	2020 US\$
Income	6	2,277,788	1,500,000
Other gains and losses, net	7	(38,113)	684,108
Administrative expenses		(2,606,784)	(1,882,070)
(Deficit)/Surplus before income tax	8	(367,109)	302,038
Income tax expense	11		
(Deficit)/Surplus and total comprehensive income for the year		(367,109)	302,038

BAI XIAN ASIA INSTITUTE LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	Notes	2021 US\$	2020 US\$
Non-current assets	42	2 552	4 022
Plant and equipment	12	2,552	4,922
Total non-current assets		2,552	4,922
Current assets			
Investments at fair value through profit or loss	13	10,738,037	10,830,035
Deposit paid		11,850	11,920
Cash at bank		1,033,070	1,314,158
Total current assets		11,782,957	12,156,113
Current liabilities			
Other payables and accruals		49,706	58,123
		Ster Section	School Mileson
Total current liabilities		49,706	58,123
Net current assets		11,733,251	12,097,990
NET ASSETS		11,735,803	12,102,912
Representing:			
Operating fund	14(i)	398,151	349,942
Scholarship fund	14(ii)	476,279	799,599
Endowment fund	14(iii)	10,861,373	10,953,371
TOTAL FUNDS		11,735,803	12,102,912

On behalf of the governors

Nga an

CHAO Wei Ting Ronna Governor CHAO Kee Tung Governor

STATEMENT OF CHANGES IN FUNDS FOR THE YEAR ENDED 31 DECEMBER 2021

	Operating fund US\$ (Note 14(i))	Scholarship fund US\$ (Note 14(ii))	Endowment fund US\$ (Note 14(iii))	Total US\$
At 1 January 2020	498,991	934,659	10,367,224	11,800,874
Surplus/(Deficit) and total comprehensive income for the year	(149,049)	(135,060)	586,147	302,038
At 31 December 2020 and 1 January 2021	349,942	799,599	10,953,371	12,102,912
Surplus/(Deficit) and total comprehensive income for the year	48,209	(323,320)	(91,998)	(367,109)
At 31 December 2021	398,151	476,279	10,861,373	11,735,803

- 8 -

BAI XIAN ASIA INSTITUTE LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 US\$	2020 US\$
Cash flows from operating activities		
(Deficit)/Surplus before income tax	(367,109)	302,038
Adjustments for: Depreciation of plant and equipment Interest income Transaction costs on investments at fair value through profit or loss Fair value loss/(gain) on investments at fair value through	3,297 (383,856) 53,856	5,930 (387,720) 51,941
profit or loss	421,969	(233,294)
Operating deficit before working capital changes Decrease in deposits (Decrease)/Increase in other payables and accruals	(271,843) 70 (8,417)	(261,105) 141,247 7,983
Net cash used in operating activities	(280,190)	(111,875)
Cash flows from investing activities Interest income Purchase of plant and equipment Additions of investments at fair value through profit or loss Proceeds from disposal of investments at fair value through profit or loss	29 (927) -	2,713 (6,539) (264,580) 244,793
Net cash used in investing activities	(898)	(23,613)
Net decrease in cash and cash equivalents	(281,088)	(135,488)
Cash and cash equivalents at beginning of year	1,314,158	1,449,646
Cash and cash equivalents at end of year - representing bank balances	1,033,070	1,314,158

- 9 -

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2021

GENERAL

Bai Xian Asia Institute Limited is a company limited by guarantee and incorporated in Hong Kong. Its registered office and principal place of business is located at 10/F Novel Industrial Building, 850-870 Lai Chi Kok Road, Cheung Sha Wan, Kowloon, Hong Kong.

The principal activity of the Institute is implementing scholarship and education programs.

Each member of the Institute undertakes to contribute an amount not exceeding Hong Kong Dollars ("HK\$") 100 to the assets of the Institute in the event of its being wound up. The Institute had 5 members as at 31 December 2021.

2. ADOPTION OF HONG KONG FINANCIAL REPORTING STANDARDS ("HKFRSs")

(a) Amended HKFRSs that are mandatorily effective for the current year

Amendments to Hong Kong Accounting Interest Rate Benchmark Reform Standards ("HKAS") 39, HKFRS 4, - Phase 2

HKFRS 7, HKFRS 9 and HKFRS 16

Amendment to HKFRS 16 COVID-19-Related Rent Concessions beyond 30 June 2021

The adoption of these amendments have no significant impact on the Institute's financial statements.

(b) New or amended HKFRSs that have been issued but are not yet effective

The following new or amended HKFRSs, potentially relevant to the Institute's financial statements, have been issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA"), but are not yet effective and have not been early adopted by the Institute. The Institute's current intention is to apply these changes on the date they become effective.

Amendments to HKAS 1

Amendments to HKAS 1 and HKFRS

Practice Statement 2

Amendments to HKAS 8

Amendments to HKAS 12

Classification of Liabilities as Current or Non-current²

Disclosure of Accounting Policies²

Definition of Accounting Estimates²

Deferred Tax related to Assets and Liabilities Arising from a Single Transaction²

Property, Plant and Equipment -

Proceeds before Intended Use1

BAI XIAN ASIA INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2021

ADOPTION OF HONG KONG FINANCIAL REPORTING STANDARDS ("HKFRSs") -Continued

(b) New or amended HKFRSs that have been issued but are not yet effective - Continued

Amendments to HKFRS 3 Reference to the Conceptual

Framework³

Annual Improvements to Amendments to HKFRS 1 - First-time HKFRSs 2018-2020 Adoption of HKFRS; Amendments to

HKFRS 9 - Financial

Instruments and Amendments to

HKFRS 16¹

Amendments to HKAS 37 Onerous Contracts - Cost of fulfilling a

Contract1

¹ Effective for annual periods beginning on or after 1 January 2022

² Effective for annual periods beginning on or after 1 January 2023

The Institute anticipates that adoption of the above new or amended HKFRSs will have no material impact on the Institute's financial performance and position and or the disclosures to the financial statements of the Institute in the future.

3. BASIS OF PREPARATION

(a) Statement of compliance

The financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards, HKASs and Interpretations (hereinafter collectively referred to as the "HKFRSs") issued by the HKICPA and the Hong Kong Companies Ordinance.

(b) Basis of measurement

The financial statements have been prepared under the historical cost basis except for investments at fair value through profit or loss.

(c) Functional and presentation currency

The financial statements are presented in United States dollars ("US\$"), which is the functional currency of the Institute.

Amendments to HKAS 16

³ Effective for business combinations for which the date of acquisition on or after the beginning of the first annual period beginning on or after 1 January 2022

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2021

4. SIGNIFICANT ACCOUNTING POLICIES

(a) Plant and equipment

Plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

The cost of plant and equipment includes its purchase price and the costs directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Institute and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are recognised as an expense in the statement of income and expenditure during the financial year in which they are incurred.

Plant and equipment are depreciated so as to write off their cost or valuation net of expected residual value over their estimated useful lives on a straight-line basis. The useful lives, residual value and depreciation method are reviewed, and adjusted if appropriate, at the end of each reporting year. The principal annual depreciation rate is 33¹/3%.

An asset is written down immediately to its recoverable amount if its carrying amount is higher than the asset's estimated recoverable amount.

The gain or loss on disposal of an item of property, plant and equipment is the difference between the net sale proceeds and its carrying amount, and is recognised in statement of income and expenditure on disposal.

(b) Impairment of plant and equipment

At the end of each reporting period, the Institute reviews the carrying amounts of plant and equipment to determine whether there is any indication that those assets have suffered an impairment loss or an impairment loss previously recognised no longer exists or may have decreased.

If the recoverable amount (i.e. the greater of the fair value less costs of disposal and value in use) of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised as an expense immediately.

BAI XIAN ASIA INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2021

4. SIGNIFICANT ACCOUNTING POLICIES - Continued

(b) Impairment of plant and equipment - Continued

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised as income immediately.

(c) Financial instruments

(i) Financial assets at amortised cost

Financial assets at amortised cost are assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets at amortised cost are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method. Interest income, foreign exchange gains and losses, impairment, and gain or loss on derecognition are recognised in the statement of income and expenditure.

(ii) Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss include financial assets held for trading, financial assets designated upon initial recognition at fair value through profit or loss, or financial assets mandatorily required to be measured at fair value. Change in fair value, dividend and interest income are recognised in the statement of income and expenditure.

(iii) Impairment of financial assets at amortised cost

The Institute assesses on a forward-looking basis the expected credit loss of financial assets carried at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

The Institute recognises loss allowances for expected credit losses ("ECLs") on financial assets measured at amortised cost. The ECLs are measured on either of the following bases: (1) 12-month ECLs: these are the ECLs that result from possible default events within the 12 months after the reporting date; and (2) lifetime ECLs: these are ECLs that result from all possible default events over the expected life of a financial instrument. The maximum period considered when estimating ECLs is the maximum contractual period over which the Institute is exposed to credit risk.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2021

4. SIGNIFICANT ACCOUNTING POLICIES - Continued

(c) Financial instruments - Continued

(iv) Financial liabilities

Financial liabilities at amortised cost, including other payables, are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

(d) Cash and cash equivalents

For the purpose of the statement of cash flows, cash and cash equivalents comprise cash on hand and demand deposits, and short-term highly liquid investments that are readily convertible into known amounts of cash, subject to an insignificant risk of changes in value, and have a short maturity of generally within three months when acquired, less bank overdrafts (if any) which are repayable on demand.

(e) Recognition of income

Donations are recognised as income when the right to receive payment is established.

Interest income is accrued on a time basis on the principal outstanding at the applicable interest rate.

(f) Foreign currency

Transactions entered into by the Institute in currencies other than the currency of the primary economic environment in which it operates (the "functional currency") are recorded at the rates ruling when the transactions occur. Foreign currency monetary assets and liabilities are translated at the rates ruling at the end of the reporting period. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences arising on the settlement of monetary items, and on the translation of monetary items, are recognised in the statement of income and expenditure in the year in which they arise. Exchange differences arising on the retranslation of non-monetary items carried at fair value are included in the statement of income and expenditure for the year except for differences arising on the retranslation of non-monetary items in respect of which gains and losses are recognised in other comprehensive income, in which case, the exchange differences are also recognised in other comprehensive income.

BAI XIAN ASIA INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2021

4. SIGNIFICANT ACCOUNTING POLICIES - Continued

(g) Employee benefits

(i) Short term employee benefits

Short term employee benefits are employee benefits (other than termination benefits) that are expected to be settled wholly before twelve months after the end of the reporting period in which the employees render the related service. Short term employee benefits are recognised in the reporting period when the employees render the related service.

(ii) Defined contribution retirement plan

The Institute operates a defined contribution retirement scheme under the Mandatory Provident Fund Scheme in Hong Kong. The assets of which are held in separate trustee-administered funds. The scheme is funded by payments from employees and by the Institute. The Institute's contributions to the scheme are based on a fixed percentage of the employees' relevant salaries or income.

The Institute's contributions to the scheme is expensed as incurred. Contributions forfeited in respect of those employees who leave the scheme prior to vesting fully in the contributions are retained in the scheme and allocated to existing employees.

Contributions to the defined contribution retirement plan are recognised as an expense in the statement of income and expenditure and other comprehensive income when the services are rendered by the employees and payable in accordance with the rules of the scheme.

(h) Provisions and contingent liabilities

Provisions are recognised for liabilities of uncertain timing or amount when the Institute has a legal or constructive obligation arising as a result of a past event, which will probably result in an outflow of economic benefits that can be reasonably estimated.

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, the existence of which will only be confirmed by the occurrence or non-occurrence of one or more future events, are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2021

4. SIGNIFICANT ACCOUNTING POLICIES - Continued

(i) Related parties

- (a) A person or a close member of that person's family is related to the Institute if that person:
 - (i) has control or joint control over the Institute;
 - (ii) has significant influence over the Institute; or
 - (iii) is a member of key management personnel of the Institute's parent.
- (b) An entity is related to the Institute if any of the following conditions apply:
 - (i) The entity and the Institute are members of the same group.
 - (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
 - (iii) Both entities are joint ventures of the same third party.
 - (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
 - (v) The entity is a post-employment benefit plan for the benefit of the employees of the Institute or an entity related to the Institute.
 - (vi) The entity is controlled or jointly controlled by a person identified in (a).
 - (vii) A person identified in (a)(i) has significant influence over the entity or is a member of key management personnel of the entity (or of a parent of the entity).
 - (viii) The entity, or any member of a group of which it is a part, provides key management personnel services to the Institute.

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity and include:

- (i) that person's children and spouse or domestic partner;
- (ii) children of that person's spouse or domestic partner; and
- (iii) dependents of that person or that person's spouse or domestic partner.

BAI XIAN ASIA INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2021

5. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION

In the application of the Institute's accounting policies, management is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Institute did not adopt any critical accounting estimates and judgements in the preparation of the financial statements that would have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

INCOME

Income represents donations received during the year.

OTHER GAINS AND LOSSES, NET

	2021 US\$	2020 US\$
Fair value (loss)/gain on investments at fair value through		
profit or loss	(421,969)	233,294
Interest income	383,856	387,720
Government grant (Note)		63,094
	(38,113)	684,108

Note:

During the year ended 31 December 2020, government grant of US\$63,094 was obtained from the Employment Support Scheme launched by the Government of the Hong Kong Special Administrative Region supporting, which the Institute had to commit to spend the grants on payroll expenses, and not reduce employee head count below prescribed levels for a specified period of time. The Institute does not have other unfulfilled obligations relating to this government grant.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2021

8. (DEFICIT)/SURPLUS BEFORE INCOME TAX

(Deficit)/Surplus before income tax is arrived at after charging:

	2021 US\$	2020 US\$
Auditor's remuneration	8,001	8,514
Depreciation of plant and equipment	3,297	5,930
Scholarship payments	1,896,845	1,172,560
Exchange loss	868	711
Employee costs (Note 9)	363,315	421,899

9. EMPLOYEE COSTS

Employee costs (including governors' emoluments) comprise:

	2021 US\$	2020 US\$
Salaries and bonuses Contributions to defined contribution retirement plan Other short-term employee benefits	349,547 13,768	405,425 15,958 516
	363,315	421,899

10. GOVERNORS' EMOLUMENTS

No emoluments were paid or payable to the governors during the year (2020: Nil).

11. INCOME TAX EXPENSE

The Institute is exempt from Hong Kong Profits Tax under Section 88 of the Hong Kong Inland Revenue Ordinance as a charitable entity.

BAI XIAN ASIA INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2021

12. PLANT AND EQUIPMENT

	Furniture and fixtures US\$	Computer hardware and software US\$	Total US\$
Cost At 1 January 2020 Additions	45,021 714	29,911 5,825	74,932 6,539
At 31 December 2020 and 1 January 2021 Additions	45,735	35,736 927	81,471 927
At 31 December 2021	45,735	36,663	82,398
Accumulated depreciation At 1 January 2020 Charge for the year	42,292 2,590	28,327 3,340	70,619 5,930
At 31 December 2020 and 1 January 2021 Charge for the year	44,882 627	31,667 2,670	76,549 3,297
At 31 December 2021	45,509	34,337	79,846
Net book value At 31 December 2021	226	2,326	2,552
At 31 December 2020	853	4,069	4,922

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2021

13. INVESTMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

2021 US\$ 2020 US\$

Unlisted fund investments

10,738,037

10,830,035

The Institute invests in an investment portfolio which holds fixed income investments. The investment portfolio was designated upon recognition as financial assets at fair value through profit or loss.

As at 31 December 2021 and 2020, the investment portfolio was related to specific appropriation from endowment fund and cannot be used for regular operating purpose.

14. FUNDS

Funds of the Institute are broadly grouped under three categories as follows:

(i) Operating fund

Operating fund represents income and expenditure applicable to the Institute's regular operations.

(ii) Scholarship fund

Scholarship fund represents donations restricted for supporting the Institute's scholarships.

(iii) Endowment fund

Endowment fund represents donations which are being held intact to build up a steady stream of income to support, and restricted for, the scholarship programs of the Institute.

BAI XIAN ASIA INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2021

15. COMMITMENTS

The Institute entered into agreements with several universities to provide scholarships. The governors considered the following commitments in respect of scholarships that will be granted to existing approved scholars until the completion of their studies.

	2021 US\$	2020 US\$
Contracted for but not provided for in these financial statements	920,165	777,089

RELATED PARTY TRANSACTIONS

- (a) During the year, the Institute received donations of US\$2,277,788 (2020: US\$1,500,000) from Bai Xian Education Foundation Limited (the "Foundation"), a related company of the Institute. The Institute and the Foundation are under control of the same governor, CHAO Wei Ting Ronna.
- (b) The governors did not receive any emoluments during the year. The emoluments of other members of key management during the year were as follows:

	2021 US\$	2020 US\$
Salaries and other benefits	47,924	46,904
Contribution to defined contribution retirement plan	-	-
Other short-term employee benefits		
	47,924	46,904

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2021

17. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The main risks arising from the Institute's financial instruments are market risks (including foreign exchange risk and investment price risk), liquidity risk and credit risk. The policies for managing these risks are summarised below:

(a) Market risks

(i) Foreign exchange risk

Currency risk refers to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The currency giving rises to foreign currency risk is primarily HK\$. The Institute has not entered into any derivative instruments to hedge the foreign exchange exposures.

Certain portion of the Institute's financial assets and liabilities are denominated in HK\$. As HK\$ is pegged to US\$, the exposure to currency risk with respect to US\$ is considered minimal.

(ii) Investment price risk

The Institute's investments at fair value through profit or loss are exposed to price risk. The investment policy is to have a diversified investment portfolio with an investment price risk exposure at an acceptable level in the Institute's circumstances.

Sensitivity analysis

A sensitivity analysis on investment price risk has been performed on the Institute's investments whose fair value or future cash flows will fluctuate because of changes in their corresponding or underlying assets' prices. If the prices of the investments had been 5% higher, the deficit (2020: surplus) for the year would decrease (2020: increase) by US\$536,902 (2020: US\$541,502). 5% lower prices would increase the deficit (2020: decrease the surplus) for the year by the same amount.

BAI XIAN ASIA INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2021

17. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES - Continued

(b) Liquidity risk

Liquidity risk relates to the risk that the Institute will not be able to meet its obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Institute is exposed to liquidity risk in respect of settlement of its financial obligations, and also in respect of its cash flow management.

The Institute's policy is to regularly monitor its liquidity requirements to ensure that it maintains sufficient reserves of cash to meet its liquidity requirements in the short and long term. When the creditor has a choice of when the liability is settled, the liability is classified on the basis of the earliest date on which the Institute can be required to pay.

Liquidity risk table is not presented as all the Institute's financial liabilities were due within one year and non-interest bearing.

(c) Credit risk

The major exposure to credit risk arises from cash and cash equivalents and deposit paid, with the maximum exposure equal to the carrying amount of these financial assets on the statement of financial position.

The governors considered credit risk arising from bank balances is minimal since they are placed with financial institutions of high credit rating. Deposit paid represents prepaid deposit for the Institute's annual function. The governors considered the ECLs is minimal as it is paid to a reputable company in Hong Kong.

(d) Fair values

The governors considered that the carrying amounts of the financial assets and financial liabilities at amortised cost approximated their fair values at the end of the year.

The Institute's investments are measured at fair value at the end of each reporting period. The investments are traded on active liquid markets and the fair value are determined with reference to quoted market prices.

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2021

17. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES - Continued

(d) Fair values - Continued

HKFRS 13 requires disclosures for financial instruments that are measured at fair value by level of the following fair value measurement hierarchy:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3: Inputs for the asset or liability that are not based on observable market

Unobservable inputs include the latest net assets value of the investee company, their own data or inputs which are indicative, assumptions, return rate, transaction costs, time factor that cannot be corroborated with observable market data, adjusted for other reasonably available information.

The following table provides an analysis of financial assets carried at fair value by level of fair value hierarchy:

At 31 December 2021 Financial assets at fair value through profit or loss	Level 1 US\$
Unlisted fund investments	10,738,037
At 31 December 2020 Financial assets at fair value through profit or loss	Level 1 US\$
Unlisted fund investments	10,830,035

BAI XIAN ASIA INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS 31 DECEMBER 2021

18. SUMMARY OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES BY CATEGORY

The carrying amounts of the Institute's financial assets and financial liabilities as recognised at the reporting date are categorised as follows:

	2021 US\$	2020 US\$
Financial assets Financial assets at fair value through profit or loss - Investments	10,738,037	10,830,035
Finance assets at amortised cost - Deposits paid - Cash and cash equivalents	11,850 1,033,070	11,920 1,314,158
	1,044,920	1,326,078
Financial liabilities Financial liabilities at amortised cost - Other payables and accruals	49,706	58,123

19. CAPITAL RISK MANAGEMENT

The Institute manages its funds to ensure that it will be able to continue as a going concern in order to provide benefits for all stakeholders through the optimisation of the fund balances. The Institute's overall strategy remains unchanged from prior year.

The Institute regularly reviews and manages its capital to ensure adequacy for both operational and capital needs.

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements for the year ended 31 December 2021 were approved and authorised for issue by the governors on 24 June 2022.

Contact Us 联系我们

Bai Xian Asia Institute 百贤亚洲研究院















www.bxai.org

China Hong Kong Office 10/F, Novel Industrial Building, 850-870 Lai Chi Kok Road Cheung Sha Wan, Kowloon, Hong Kong

中国香港办事处

香港九龙长沙湾, 荔枝角道850-870号 永新工业大厦10楼